

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

Sub: Outcome of the Board Meeting

22/03/2024

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Company at its meeting held on Friday, March 22, 2024, considered and approved re-appointment of Mr. Harsha Kadam, as the Managing Director and CEO of the Company for a period of three years with effect from October 1, 2024. Re-appointment of Mr. Harsha Kadam as Managing Director and CEO is subject to approval of the Shareholders.

Phone: +912068198464

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for re-appointment of Mr. Harsha Kadam as MD & CEO including his brief profile is given in Annexure to this letter.

The Board Meeting commenced at 15:00 hours IST and concluded at 15:30 hours IST.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above

Schaeffler India Limited

Sr. No.	Details of event that needs to be provided	Information of such event
a.	Reason for change viz. appointment, resignation, removal, death, cessation or otherwise	Pursuant to the recommendation by Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on Friday, March 22, 2024, considered and approved re-appointment of Mr. Harsha Kadam, as the Managing Director and CEO of the Company for a period of three years with effect from October 1, 2024. Re-appointment of Mr. Harsha Kadam as Managing Director and CEO is subject to approval of the Shareholders.
b.	Date of appointment /cessation & term of appointment	Re-appointment of Mr. Harsha Kadam by the Board of Directors is for a period of three years effective from October 1, 2024, subject to the approval of the Shareholders.
c.	Brief Profile:	<p>Qualification:</p> <ul style="list-style-type: none"> • BE Mechanical, Bangalore University,1988 • PGDIM , Indra Gandhi Open National University,1996 • Executive Management Programme, IIM Bangalore,2005 • Executive Management Programme, National University of Singapore,2011 <p>Profile:</p> <p>Mr. Harsha Kadam is an accomplished professional with over more than three decades of invaluable experience in propelling businesses towards profitable growth. His expertise spans across various domains including sales, manufacturing, product design and development, and business excellence. Mr. Kadam has played a pivotal role in navigating the complex and challenging business landscape, leading to exponential growth at Schaeffler India after joining in the year 2018 as President-Industrial Business and later taking up the role of MD & CEO in 2019 for a period of 5 years.</p> <p>With his strategic vision and leadership skills, Mr. Harsha Kadam has successfully steered the Company towards new heights.</p>
d.	Disclosure of Relationships between Directors	Not related to any other Director, Managers or KMP
e.	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and NSE with ref. no. NSE/CML/2018/24 dated 20th June 2018	Not Applicable