



# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)  
6-2-1012, 2<sup>nd</sup> Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,  
Telangana, INDIA.

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CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:240BM:BSE:2023-24:

October 11, 2023

BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
25th FLOOR, DALAL STREET,  
M U M B A I – 400 001  
Phone: 022-22721233 / 34

Kind Attn: DCS – CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.

Ref : 1. Regulation 30 of SEBI (LODR) Regulations, 2015.  
2. Scrip Code : 507753.

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1. The Board of Directors in their meeting held on 11.10.2023 has given approval to the company for availing financial assistance of Rs. 100 Crore by way of Letters of Credits sanctioned by M/s. IDBI Bank Ltd., vide their letter Ref.No.IDBI/MCG/129/TGV SRAAC/127/2023-24 dt.29.09.2023. The sanctioned facility will be utilized for implementation of Solar Power capacity addition / Chloromethanes expansion project / other Capex expenditure.
2. In continuation to our letter dtd.04.10.2023 submitted to BSE (intimating revised credit rating by CARE), we are to inform you that the Board in its meeting held on 11.10.2023 has taken note of the revised Credit Rating to the company issued by M/s. CARE Ratings Limited, Hyderabad.

The meeting commenced at 11.30 A.M. and concluded at 12.30 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For TGV SRAAC Limited

(V. Radhakrishna Murthy)  
CGM & Company Secretary