

**BPL Limited**

Dynamic House, 64 Church Street
Post Box No. 5194
Bengaluru - 560 001, India.
Ph : +91 80 25580490
E-mail : investor@bpl.in / Website : www.bpllimited.com
CIN : L28997KL1963PLC002015

29th April 2022

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol – BPL
---	---

Dear Sir,

Sub: Initial Disclosure for Large Entities**Ref :- Non-submission of Initial Disclosure /Confirmation as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Pursuant to the circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 to all the Listed entities to file Initial Disclosure within 30 days from the beginning of the FY, disclose the fact that they are identified as a Large Corporate.

The framework shall be applicable for all listed entities (except for Scheduled Commercial Banks), which as on last day of the FY (i.e. March 31 or December 31):

- i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. have an outstanding long-term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter- corporate borrowings between a parent and subsidiary(ies) ;
- iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework

You may kindly note that our company BPL Limited, do not fall on any of the above criteria as a large corporate and hence, the company has not filed any initial disclosure with the exchange.

We request you to kindly take the above on record and acknowledge receipt of the same.

Kindly acknowledge receipt and take the same on record.

Thank you,

**Very truly yours,
BPL LIMITED**


**Deepika N Bhandiwad
Company Secretary & Compliance officer**