

The IL&FS Financial Centre
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Bandra Kurla Complex
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Corporate Identification No - L65999MH1986PLC147981

May 7, 2019

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Resignation of Director

Dear Sirs :

Further to our earlier letter intimating the resignation of Ms Shubhalakshmi Panse, Non-Executive Independent Director as a Member of the Board of Directors of the Company, please find enclosed the resignation letter of Ms Panse listing out the reasons for her resignation

We further confirm that there are no other material reasons other than those stated in the resignation letter from Ms Panse

Kindly take the above information on record

Thanking you,

Yours sincerely,


Sanjay Mitra
Company Secretary

Encl : As above

Shubhalakshmi Panse,
Former C&MD Allahabad Bank,
Row House no. B-3, Roseland Residency,
Pimple Saudagar, Pune 411027.

29th April 2019.

To,
The Chief Executive Officer,
IL&FS Investment Managers Ltd.,
IL&FS Financial Centre,
C-22, G Block, BKC,
Bandra East, Mumbai 400051.

Dear Sir,

Reg. Resignation from the post of Independent Director

I, Shubhalakshmi Panse, who has been appointed as an Independent Director on the Board of your company, do hereby tender my resignation from the said directorship with immediate effect for personal reasons.

I take this opportunity to thank all my esteemed Board members for the excellent co-operation provided to me during my association with the company.

Please take necessary steps to file DIR 12 and provide a copy of the same to me for doing the needful at my end.

Yours truly,



Shubhalakshmi Panse