



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Date: 01.10.2021

To

Bombay Stock Exchange Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Code: 513262

NSE Code: SSWL

Subject: Re-appointment/Appointment/Continuation of Directors - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 01.10.2021, we wish to inform you that, at the 35th Annual General Meeting of the Company held on 30.09.2021, the Shareholders of the Company have *interalia* approved the following:

1. Appointment of Sh. Siddharth Bansal (DIN: 02909820), as Non-Executive Independent Director of the Company to hold office for a period commencing from 09.11.2020 to 30.09.2025. (**Annexure A**)
2. Continuation of Directorship of Sh. Rajinder Kumar Garg (DIN: 00034827), as Chairman and Non-Executive Director of the Company. (**Annexure B**)
3. Revision in the remuneration of Sh. Dheeraj Garg (DIN: 00034926), Managing Director of the Company. (**Annexure C**)
4. Revision in the remuneration of Sh. Andra Veetil Unnikrishnan (DIN: 02498195), Deputy Managing Director of the Company. (**Annexure D**)
5. Revision in the remuneration of Sh. Manohar Lal Jain (DIN: 00034591), Executive Director of the Company. (**Annexure E**)

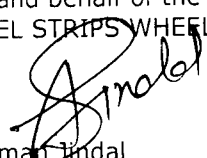
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015, including the brief profile of the above Directors (in case of appointment/re-appointment/Continuation) and revision in remuneration of whole time directors as aforesaid are given in **Annexures A to E** to this letter.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED


Shaman Jindal
(Company Secretary)
M.No. A15397

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Sr. No.	Details of events that need to be provided	Information of such events(s)		
1.	Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise	At the 35 th Annual General Meeting held on 30.09.2021, the shareholders of the Company have appointed Sh. Siddharth Bansal (DIN: 02909820), as Non-Executive Independent Director of the Company to hold office for a period commencing from 09.11.2020 to 30.09.2025.		
2.	Date of appointment/cessation (as applicable) & term of appointment	Name Sh. Siddharth Bansal	Appointment Appointment as Non-Executive Independent Director Date of Appointment: 09.11.2020	Term Term commencing from 09.11.2020 to 30.09.2025
3.	Brief profile (in case of appointment)	Sh. Siddharth Bansal is a qualified Chartered Accountant based in New Delhi and is as an expert on Audit & Assurance and IND AS/IFRS Advisory Services. He has an experience of over 16 years and has spent over 8 years with Ernst & Young and has experience in advising top-level management in Financial Accounting, Financial Statement Analysis, improving organizational internal controls effectiveness and in Compliance to applicable accounting and reporting requirements. He has worked across a wide array of industries, including Energy, Investment Management, Banks, Non-Banking Financial Companies, Steel, Automotive, Telecommunications, Constructions and Consumer Products. He brings to fore a plethora of knowledge, experience and expertise. Presently he is holding Directorship in one Company - Indira Infratech Private Limited		
4.	Disclosure of relationships between directors (in case of appointment of a director)	Sh. Siddharth Bansal is not related to any director of the Company and does not hold any shares in the Company.		
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	He has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under Circular No. LIST/COMP/14/2018-19 an NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively		



(Annexure- B)

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning continuation of Directorship

Continuation of directorship of Sh. Rajinder Kumar Garg, aged 78 years, (DIN: 00034827), as Chairman and Non-Executive Director of the Company, till the date he retires by rotation in terms of Section 152 of the Companies Act, 2013

Sh. Rajinder Kumar Garg, aged 78 years, (DIN: 00034827), is a B.E. (Civil). He is a promoter of the company. He has wide and varied experience in business development operations. He started his career in the government service and entered his own business in the year 1975. He is an industrialist and is a technocrat with more than four decades of rich experience in the industrial field including Steel, Acrylics Fibre, Automotive wheel rims, civil Constructions and other allied activities. The Company is benefitted from his vast experience in the various industrial fields and his contribution towards the growth of the Company.

He is father of Sh. Dheeraj Garg, Managing Director of the Company, hence related to each other. He holds 292571 shares (1.87%) in the Company.



S. No	Particulars	Information
1.	Name & Designation	Sh. Dheeraj Garg, Managing Director
2.	Brief profile	Sh. Dheeraj Garg, 49 years of age (date of Birth: 11.05.1972) is a qualified B.S(Finance-USA). He has been associated with Company for more than 25 years. He was first appointed as an Executive Director on 29.04.1993 and then elevated as the Managing Director of the Company. His leadership and the valuable guidance, has contributed immensely to the growth of the company which is evident from the financial results thereof. Over the years, he has been able to build a highly motivated and effective management team, which has fully aligned and focused priorities. He has vast experience in Finance, Corporate Strategy and Business Management.
3.	Remuneration last drawn	<p>i) Salary: Rs. 40,00,000/- (Rs. Forty Lakhs only) per month inclusive of all perks and facilities.</p> <p>ii) In addition to the above, the Managing Director shall also be eligible for the following perquisites which shall not be included in computation of the ceiling as specified.</p> <p>a) Contribution to provident fund, superannuation fund or annuity fund as per the Rule of the Company, to the extent these- either singly or taken together- are not taxable under the Income Tax Act, 1961.</p> <p>b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year of service.</p> <p>c) Encashment of 30 day's leave for each year of working at the end of the tenure.</p> <p>d) One Company maintained Car with driver for use exclusively for Company's business.</p>
4.	Revised terms of remuneration (to be paid w.e.f 01.04.2021)	<p>A. Salary: Rs. 40,00,000/- (Rs. Forty Lakhs Only) per month inclusive of all perks and facilities.</p> <p>B. One Company maintained Car with driver for use exclusively for Company's business.</p> <p>C. In addition to the above, he shall also be eligible for the following perquisites which shall not be included in computation of the ceiling as specified.</p> <p>a) Contribution to provident fund, superannuation fund or annuity fund as per the Rule of the Company, to the extent these- either singly or taken together- are not taxable under the Income Tax Act, 1961.</p> <p>b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year of service.</p> <p>c) Encashment of 30 day's leave for each year of working at the end of the tenure.</p> <p>D. Commission: 5% of net profit inclusive of remuneration mentioned in (A) & (B) above.</p>
5.	Disclosure of relationship between Directors/KMP's	Sh. Dheeraj Garg is son of Sh. Rajinder Kumar Garg (Chairman and Non-Executive Director of the Company). He belongs to promoter category of the Company.



S. No	Particulars	Information
1.	Name & Designation	Sh. Andra Veetil Unnikrishnan, Deputy Managing Director
2.	Brief profile	Sh. Andra Veetil Unnikrishnan, 66 years of age (date of Birth: 05.06.1955) is a qualified B.A. He is associated with the Group since 1980 and has held various portfolios since then. He has been actively involved, in the overall management of the operation of the company and putting up appropriate systems and processes for bringing improvement in each of the functions of the Company. He has played a pivotal role in the growth of the company's business. His association with company is favorable and necessary for the company for its continual growth.
3.	Remuneration last drawn	<p>A. Basic Salary: Rs. 3,20,000/- per month. B. House Rent Allowance: 35% of basic salary C. Special Allowance: Rs. 1,25,000/- per month D. Other Perquisites: In addition to the above, the Deputy Managing Director shall also be eligible for the following perquisites which shall not be included for computation of the ceiling as specified in para (A to C) above:</p> <p>a) One Company maintained Car with driver for use exclusively for Company's business. b) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or taken together are not taxable under the Income-tax Act, 1961. c) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule. d) Leave and encashment of leave as per Rules of the Company</p>
4.	Revised terms of remuneration (to be paid w.e.f 01.09.2021)	<p>A. Basic Salary: Rs. 3,68,000/- per month with such increments as may be decided by the Nomination and Remuneration Committee from time to time subject to a ceiling of Rs. 4,15,000/- per month. B. House Rent Allowance: 35% of basic salary C. Special Allowance: Rs. 1,25,000/- per month D. One Company maintained Car with driver for use exclusively for Company's business E. Medical as per Company Rule. F. Other Perquisites: In addition to the above, the Deputy Managing Director shall also be eligible for the following perquisites which shall not be included for computation of the ceiling as specified in para (A to E) above:</p> <p>a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or taken together are not taxable under the Income-tax Act, 1961. b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule. c) Leave and encashment of leave at the end of the tenure as per Rules of the Company</p>
5.	Disclosure of relationship between Directors/KMP's	He does not have any relationship with any other Director of the Company. He holds 4716 shares (0.03%) in the Company.



S. No	Particulars	Information
1.	Name & Designation	Sh. Manohar Lal Jain, Executive Director
2.	Brief profile	Sh. Manohar Lal Jain, 66 years of age (date of birth: 07.06.1955) is a qualified FCS & FCA. He is associated with the Group for a period of more than three decades. He has vast experience in finance, legal and taxation and his guidance has helped the Company in growing immensely.
3.	Remuneration last drawn	A. Basic Salary: Rs. 3,20,000/- per month. B. House Rent Allowance: 35% of basic salary C. Special Allowance: Rs. 21,000/- per month D. Other perquisites: In addition to the above, the Executive Director shall also be eligible for the following perquisites which shall not be included for computation of the ceiling as specified in para (A to C) above: a) One company maintained Car with driver for use exclusively for Company's business. b) Medical as per Company Rule. c) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or taken together are not taxable under the Income-tax Act, 1961. d) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule. e) Leave and encashment of leave as per Rules of the Company.
4.	Revised terms of remuneration (to be paid w.e.f 01.09.2021)	A. Basic Salary: Rs. 3,80,000/- per month with such increments as may be decided by the Nomination and Remuneration Committee from time to time subject to a ceiling of Rs. 4,15,000/- per month. B. House Rent Allowance: 35% of basic salary C. Special Allowance: Rs. 26,000/- per month D. One company maintained Car with driver for use exclusively for Company's business. E. Medical as per Company Rule. F. Other perquisites: In addition to the above, the Executive Director shall also be eligible for the following perquisites which shall not be included for computation of the ceiling as specified in para (A to E) above: a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or put together are not taxable under the Income-tax Act, 1961. b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule. c) Leave and encashment of leave at the end of the tenure as per Rules of the Company.
5.	Disclosure of relationship between Directors/KMP's	He does not have any relationship with any other Director of the Company. He holds 20303 shares (0.13%) in the Company.

