



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in, Phone: 044-28369139.

Lr.No. Secy/Reg.30 of LODR/2024

Date: 23.02.2024

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| To National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E), Mumbai - 400 051. Scrip Code: NLCINDIA | To BSE Ltd Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683 |
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Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received notices from National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) dt. 22.02.2024 for non-compliance with the provision of Regulation 17(1) of the SEBI (LODR) for not having requisite number of Independent Directors on the Board of the Company during the quarter ended 31st December, 2023 and has imposed a fine of Rs. 5,42,800/- each by NSE & BSE for such non-compliance.

In response to the aforesaid notices, the Company vide letter dated 23.02.2024, has requested NSE & BSE to grant waiver of the fines imposed with reference to non-compliance of Regulation 17 (1) Regulations for the following reasons:

- i. Being a Government Company, the power to appoint Directors on the Board of Directors of the Company vests with the President of India.
- ii. In order to comply with the provisions of the SEBI regulations, the Ministry of Coal (MoC), the Administrative Ministry, is being periodically apprised with regard to the requirement of appointing requisite number of Independent Directors on the Board of the Company.

This is for your information and records.

Thanking You,

Yours faithfully,

for NLC India Limited

**Company Secretary &
Compliance Officer**