



Ref: JSWSL: SEC: MUM:SE: 2023-24

March 06, 2024

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: JSW Steel appoints Robert Simon as CEO of JSW USA

Dear Sirs,

Enclosed herewith is a press release dated 6.03.2024 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary



FOR IMMEDIATE RELEASE

JSW Steel appoints Robert Simon as CEO of JSW USA

MUMBAI (India) & BAYTOWN (USA), March 6, 2024: JSW Steel, India's leading steel company and flagship of US\$ 23 billion JSW Group, has appointed Robert Simon (Rob) as the Chief Executive Officer of JSW USA. He will lead the overall business comprising slab, coil, pipe & plate production and sales at Baytown and Mingo Junction. Rob will report to the respective Boards of both the subsidiary companies of JSW Steel.

An Industrial Engineer from West Virginia University, Rob began his professional career as a Production Manager, and eventually as General Manager for Oregon Brass Works. He held several key positions at Evraz North America's Rocky Mountain Steel Mills eventually becoming the Vice-President & General Manager and later the Executive Vice-President for the company's Tubular Division. Rob's career then expanded to Steel Dynamics, taking the role of Vice-President Structural Products, where he led the organization through a recovery from the financial crisis re-establishing a strong presence in the company's markets while also developing a significant presence in new markets. Rob later accepted the position of Chief Executive Officer for the newly formed Bayou Steel Group. Prior to joining JSW USA, he consulted with several companies including OmniTrax in Denver Colorado. Rob has also served on the Executive Committee and as Chairman of the Steel Manufacturers Association in the USA and as a Board Member of the American Institute of Steel Construction.

According to Parth Jindal, Director of JSW USA, *"Rob Simon is a natural leader and passionate about working in environments where core values drive his team members to realize their potential. I am confident that his vast experience in improving and managing businesses throughout the steel industry will help us scale JSW USA to newer heights in achieving our purpose in making high quality steel products that are Made & Melted in America. I am delighted to have Rob on board and confident that he will take JSW USA to the next level of growth."*

Commenting on his appointment, Rob Simon states, *"I am thrilled to be joining the JSW team and the opportunity to contribute to its legacy of excellence. JSW's unwavering dedication to safety, genuine appreciation for the workforce and industry leadership in sustainability are values that resonate deeply with me. I look forward to working closely with our talented team, to live these values and aggressively pursue our mission to deliver top-quality steel products that are melted and manufactured in the USA."*

According to Jayant Acharya, Joint MD & CEO of JSW Steel, *"We have built a resilient business in USA with a clear focus on enhancing productivity and operational efficiencies. Rob joins us at a crucial time as we continue to upgrade JSW USA operations. I am confident that his vast experience and expertise will enable us to serve our customers with high quality products in a very efficient manner."*

About JSW Steel:

- JSW USA houses the USA business operations of JSW Steel, the flagship business of the diversified US\$ 23 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, defence, ecommerce and venture capital.



- Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 29.7 MTPA in India and the USA. Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with current capacity of 12.5 MTPA.
- JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader, JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances.
- JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2023), Leadership Rating (A) in CDP climate change disclosure (2022), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is now part of the World Dow Jones Sustainability Index (DJSI) and Emerging Markets during 2023, along with inclusion in the S&P Global's Sustainability Yearbook (consecutively from 2020 to 2023).
- JSW Steel's SEED project has been awarded with Energy Transition Changemakers at COP28.
- In December 2023, JSW Steel was ranked 8th among the top 35 world-class steelmakers, according to the 'World-Class Steelmaker Rankings' by World Steel Dynamics (WSD), based on a variety of factors.
- As a responsible corporate citizen, JSW Steel's CO2 emission reduction goals are aligned with India's Climate Change commitments under the Paris Accord.
- JSW Steel aims to reduce its CO2 emissions by 42% from its steel-making operations and achieve net zero CO2 emissions at its subsidiary, JSW Steel Coated Products Ltd by 2030. JSW Steel aims to lead the energy transition by powering steel-making operations entirely by renewable energy by 2030.
- Other sustainability targets include achieving no-net loss in biodiversity at the operating sites by 2030, substantially improving air quality and reducing water consumption in all operations and maintaining Zero Liquid Discharge.
- JSW Steel has emerged as an organization with a strong cultural foundation. It is certified by Great Places to Work (2021, 2022 and 2023) as well as ranked as one of the Best Employers among Nation Builders (2023).

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the Company has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For Further Information, Please Contact:

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