



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
Email : investors@royalorchidhotels.com

Date: April 12, 2023

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India
Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

**Sub: INTIMATION FROM ICRA WITH REGARDS TO IMPACT ON CREDIT RATING
OF THE 'INTERIM ORDER CUM SHOW CAUSE NOTICE' FROM SEBI**

We would like to bring to your kind attention that the Company has received an intimation from ICRA via letter dated April 12, 2023, that ICRA after due consideration of material event (ROHL's intimation to BSE on receipt of 'Interim Order Cum Show Cause Notice' from SEBI) and on the basis of best available information, has taken a note of the development in the subject matter and confirmed that the long-term rating for Royal Orchid Hotels Limited remains unchanged at [ICRA] A- (pronounced ICRA A minus). The outlook on the long-term rating continues to be stable.

The aforesaid letter is enclosed herewith. You are requested kindly take the same in your records.

Thanking You.

For Royal Orchid Hotels Limited

**Amit Jaiswal
Chief Financial Officer**

Encl: As Above

Ref: ICRA/Royal Orchid Hotels Limited/12042023/1

Date: April 12, 2023

Mr. Amit Jaiswal

Chief Financial Officer

Royal Orchid Hotels Limited

#1, Golf Avenue, Adjoining KGA Golf Course,

HAL Airport Road, Kodihalli,

Bengaluru - 560008

Dear Sir,

Re: Credit Rating of Rs. 46.00 crore of Bank lines and Rs. 100.00 crore of Proposed Non-Convertible Debenture (NCD) Programme of Royal Orchid Hotels Limited ('ROHL') following the material event

This is in reference to the periodic monitoring of ICRA assigned credit rating for the long-term borrowing programme of Royal Orchid Hotels Limited ('Company').

Please note that the Rating Committee of ICRA after due consideration of material event (ROHL's intimation to BSE on receipt of 'Interim Order Cum Show Cause Notice' from SEBI) and on the basis of best available information, has taken a note of the development in the subject matter. The long-term rating remains unchanged at [ICRA]A- (pronounced ICRA A minus) for the captioned borrowing programme of your company. The outlook on the long-term rating continues to be stable.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

With kind regards,

Yours sincerely,

For ICRA Limited

**SRI KUMAR
KRISHNAMURTHY**

Digitally signed by SRI KUMAR
KRISHNAMURTHY

Date: 2023.04.12 11:10:07 +05'30'

K Srikumar

Vice President & Co-Group Head

Email: ksrikumar@icraindia.com