



ESTD - 1910

The Lakshmi Mills Company Limited

Regd. Office :
Post Box No. 6301,
686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037
INDIA

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Telegram : "LAKSHMI"
Fax No. : 91 - 422 - 2246508
E-mail : contact@lakshmill.com
Website : www.lakshmill.com
CIN : L17111TZ1910PLC000093

SECR / BSE / 2022 /

14.02.2022

BSE Ltd
Listing Department
1 Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

SECURITY CODE : 502958

Dear Sirs,

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following documents approved by the Board at their Meeting held on 14.02.2022:-

1. Limited Review Report for the quarter and nine months ended 31.12.2021.
2. Unaudited Financial Results for the quarter and nine months ended 31.12.2021.

Kindly acknowledge the receipt.

Thanking you,

Encl: as above

Yours faithfully,
For The Lakshmi Mills Company Ltd,

N. SINGARAVEL
Company Secretary

GSTIN : 33AAACT7564R1ZO

M. S. Jagannathan & Visvanathan

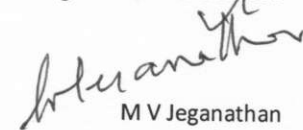
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly and year to date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To
The Board of Directors of
The Lakshmi Mills Company Limited
COIMBATORE-641037

1. We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, COIMBATORE-641037** for the **Quarter and year to date results for period ended December 31, 2021** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Jagannathan and Visvanathan
Chartered Accountants
Firm Registration No 001209S



M V Jeganathan
Partner
M No 214178

UDIN: **22214178ABYIWS4720**

Place: Coimbatore
Date: 14.02.2022



THE LAKSHMI MILLS COMPANY LIMITED
CIN: L17111TZ1910PLC000093
 Regd. Office : 686, Avanashi Road, Coimbatore - 641 037
 E-mail: contact@lakshmill.com Website: www.Lakshmill.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

S. No.	Particulars	(Rs in Lakhs)					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(unaudited)			(Unaudited)		(Audited)	
1	Income from Operations						
	Revenue from operations	7,975.18	9,338.84	6,390.66	24,399.41	10,848.95	18,390.28
	Other income	49.04	89.19	63.50	174.55	150.83	196.09
	Total Income from Operations (Net)	8,024.22	9,428.03	6,454.16	24,573.96	10,999.78	18,586.37
2	Expenditure						
	a) Cost of materials consumed	4,544.87	4,032.58	2,391.12	11,467.05	3,755.74	6,568.70
	b) Purchase of stock-in-trade	1,180.57	1,450.98	604.07	3,446.13	1,235.50	1,763.56
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,762.88)	(472.51)	521.10	(2,187.11)	1,155.57	1,365.88
	d) Employee benefits expense	1,032.42	998.54	804.09	3,022.16	1,912.91	2,878.42
	e) Finance costs	260.91	301.49	299.69	867.33	873.26	1,151.69
	f) Depreciation and amortisation expenses	193.58	160.97	149.94	503.15	413.19	611.41
	g) Power & Fuel	947.99	928.00	596.60	2,649.71	1,128.29	1,998.46
	h) Other expenditure	759.75	847.53	486.01	2,174.75	976.66	1,531.32
	Total Expenses	7,157.21	8,247.58	5,852.62	21,943.17	11,451.12	17,869.44
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	867.02	1,180.45	601.54	2,630.79	(451.34)	716.93
4	Exceptional items-Gain/(Loss)(Note3)	(30.90)	(8.95)	-	(39.85)	84.62	(74.30)
5	Profit / (Loss) from ordinary activities before tax (3+4)	836.12	1,171.50	601.54	2,590.94	(366.72)	642.63
6	Tax expense						
	Current Tax	155.43	233.34	-	492.72	-	149.54
	Deferred Tax	29.63	108.29	162.09	166.93	(72.63)	126.13
	Total Tax Expenses	185.06	341.63	162.09	659.65	(72.63)	275.67
7	Profit / (Loss) for the period after tax (5-6)	651.06	829.87	439.45	1,931.29	(294.09)	366.96
8	Other comprehensive income, net of income tax						
	a) (i) Items that will not be reclassified to Profit or loss	2,215.24	8,601.53	5,691.38	9,432.42	12,037.93	23,348.43
	(ii) Income tax relating to Items that will not be reclassified to Profit or loss	(227.51)	(864.72)	(1.09)	(924.09)	(3.25)	(351.12)
	b) (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	1,987.73	7,736.81	5,690.29	8,508.33	12,034.68	22,997.31
9	Total comprehensive income for the period (7+8)	2,638.79	8,566.68	6,129.74	10,439.62	11,740.59	23,364.27
10	Paid up equity share capital (face value Rs100/-each)	695.55	695.55	695.55	695.55	695.55	695.55
11	Earnings per share (of Rs 100/- each) (not annualised for the quarters)						
	(a) Basic	93.60	119.31	63.18	277.66	(42.28)	52.76
	(b) Diluted	93.60	119.31	63.18	277.66	(42.28)	52.76

Segment Reporting

Primary Segment - Business segment

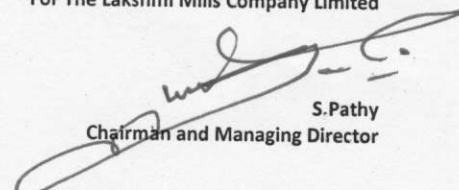
(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(unaudited)			(Unaudited)		(Audited)
Segment Revenue						
Net Sales/Income						
a.Textiles	7,876.45	9,212.44	6,282.55	24,064.54	10,510.28	17,916.55
b.Rental services	143.31	159.12	168.63	444.02	426.02	601.97
c. Unallocated revenue	4.47	56.47	2.98	65.41	63.48	67.85
Net Sales/Income	8,024.23	9,428.03	6,454.16	24,573.97	10,999.78	18,586.37
Segment Results						
Profit / (Loss)						
a.Textiles	1,053.44	1,362.88	811.05	3,261.30	243.68	1,526.89
b.Rental services	89.12	105.06	124.78	281.50	296.21	379.22
Total	1,142.56	1,467.94	935.83	3,542.80	539.89	1,906.11
Less: Finance costs	260.91	301.49	299.69	867.33	873.26	1,151.69
Add/(Less): Other unallocable Income net of unallocable expenses	(45.53)	5.04	(34.60)	(84.52)	(33.35)	(111.79)
Total Profit/Loss before Tax	836.12	1,171.49	601.54	2,590.95	(366.72)	642.63
Segment Assets						
a.Textiles	22,619.40	21,853.17	44,537.09	22,619.40	44,537.09	20,857.90
b.Rental services	1,431.94	1,458.25	1,464.69	1,431.94	1,464.69	1,499.89
c.Unallocated	45,163.49	43,240.44	1,774.42	45,163.49	1,774.42	36,915.75
Total	69,214.83	66,551.86	47,776.20	69,214.83	47,776.20	59,273.54
Segment Liabilities						
a.Textiles	9,493.87	9,762.16	11,399.68	9,493.87	11,399.68	10,487.24
b.Rental services	1,360.86	1,124.25	330.44	1,360.86	330.44	1,016.82
c.Unallocated	355.04	299.17	-	355.04	-	99.72
Total	11,209.77	11,185.58	11,730.12	11,209.77	11,730.12	11,603.78
Capital Employed (segment assets-Segment Liabilities)	58,005.06	55,366.28	36,046.08	58,005.06	36,046.08	47,669.76
Total	58,005.06	55,366.28	36,046.08	58,005.06	36,046.08	47,669.76
Capital Expenditure	319.60	182.73	103.02	828.68	195.28	533.62
Depreciation	193.58	160.97	149.94	503.15	413.19	611.41

Note:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2022 and subjected to limited review by the statutory auditors of the Company.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Net profit after exceptional item for the period ended December 31,2021 is after considering Voluntary Retirement Scheme amount of Rs.39.85 lakhs and for the period ended December 31,2020 is after considering additional compensation for acquisition of land amounting to Rs.84.62 lakhs received from National Highways Authority of India.
- 4 The Company is structured into two reportable business segments – "Textiles" and "Rental Services". Textiles consists of manufacturing and sale of yarn and trading in cloth and garments. Rental services consist of letting out of properties.
- 5 The previous period figures have been regrouped / reclassified wherever necessary.

For The Lakshmi Mills Company Limited



S.Pathy
Chairman and Managing Director

Place : Coimbatore
Date: 14.02.2022