



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

November 07, 2023

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
Through: BSE Listing portal  
SCRIP CODE: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Through: NEAPS portal  
SYMBOL: ATUL

Dear Sir,

### Outcome of Board Meeting – Board approves Buy-back of fully paid up Equity Shares

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on today, i.e., November 07, 2023, has, pursuant to the provisions of Article 61 of Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 (“**Act**”) and applicable rules made thereunder and in compliance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (“**Buy-back Regulations**”) and subject to such other approvals, permissions and sanctions as may be necessary, approved the Buy-back of fully paid up Equity Shares by the Company having face value of ₹10/- each (“**Equity Share(s)**”) from open market through stock exchanges {i.e. through National Stock Exchange of India Limited (“**NSE**”) and BSE Limited (“**BSE**”), together “**Stock Exchanges**”} prescribed under the Buy-back Regulations and the Act, for an amount not exceeding ₹50,00,00,000/- (Rupees fifty crores only) excluding transaction costs viz. brokerage, advisor’s fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on Buy-back, securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses, etc. (“**Transaction Costs**”) (“**Maximum Buy-back Size**”) at a price not exceeding ₹7,500/- (Rupees seven thousand five hundred only) per Equity Share (“**Maximum Buy-back Price**”) payable in cash which represents 1.20% and 1.19% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended on March 31, 2023, respectively from the equity shareholders | beneficial owners of the Equity Shares of the Company other than the Promoters, members of Promoter Group and persons in control of the Company (“**Buy-back**”);

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CIN: L99999GJ1975PLC002859



Lalbai Group



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At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares to be bought back under the Buy-back would be 66,666 Equity Shares which represents 0.23% of the total number of outstanding Equity Shares of the Company. The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back under the Buy-back will not exceed 25% of the total number of Equity Shares of the Company.

The Board has also constituted a Constituted a committee for the purpose of Buy-back ("**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do or cause to be done all such acts, deeds, matters and things, as it may, in its discretion, deem necessary in connection with the Buy-back;

The Pre-Buy-back and Post Buy-back summarised shareholding pattern of the Company is attached hereto as **Annexure A**.

The Board meeting commenced at 10:15 am and concluded at 10:40 am.

Please acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,

For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above





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### Annexure A

Pre Buy-back summarised shareholding pattern of the Company as on November 03, 2023 and  
Post Buy-back summarised shareholding pattern

Category	Pre - Buy-back as on November 03, 2023		Post Buy-back*	
	No. of Equity Shares	% of total Equity Shares	No. of Equity Shares	% of total Equity Shares
Promoters and Promoter Group	1,32,97,428	45.06	1,32,97,428	45.16
Public	1,62,16,327	54.94	1,61,49,661	54.84
<b>Total</b>	<b>2,95,13,755</b>	<b>100</b>	<b>2,94,47,089</b>	<b>100</b>

\*Assuming the Buy-back of Maximum Buy-back Shares, i.e. 66,666 Equity Shares, at the Maximum Buy-back Price, i.e., ₹7,500/- per Equity Share. The actual shareholding pattern post Buy-back may vary depending upon the actual number of Equity Shares bought back under the Buy-back.

For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

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