

March 08, 2019

BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Reduction of Debt by Rs. 407.88 Crores on a consolidated basis.

We would like to inform the Exchanges that the Company has earlier on January 23, 2019 intimated the Exchanges that it shall intent to reduce the overall debt by an extent of Rs. 700 Crores in next 180 days.

The Company has as such successfully managed to reduce its debt by **Rs. 407.88 Crores** from the overall consolidated debt which was appearing in the consolidated financials of the Company and this reduction has constituted an approx. 30% reduction of the current overall debt of the company.

The Company shall further keep the exchanges informed as and when any such reduction in overall debt happens upon materialisation of any transactions in future.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

Yours faithfully,
For Nitesh Estates Limited

Prasant Kumar
Company Secretary & Chief Compliance Officer



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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