

**KRANTI INDUSTRIES LIMITED**Dated: 06th April, 2021

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Additional Independent Director (Non-Executive)

Dear Sir / Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Agreement, we hereby inform that Mr. Shashikant Vishnupant Bugde, has tendered his resignation from the position of the Additional Independent Director of the Company with effect from April 05th, 2021. The Board of Directors of the Company appreciates his valuable contribution and support during his term on the Board of the Company.

The requisite disclosure as required regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part-A of Schedule III to the Listing Agreement, is given below:

Sr. No	Disclosure Requirement	Details
1	Reason for change viz. appointment, removal, death or otherwise resignation,	Resignation due to advance age and unavoidable circumstances at personal level. Mr. Shashikant Vishnupant Bugde has associated with the company since November, 2015. Mr. Shashikant Vishnupant Bugde has tendered his resignation from the post of Additional Independent Director of the Company with effect from April 05 th , 2021.
2	Date	of April 05 th , 2021.

**KRANTI INDUSTRIES LIMITED**

Appointment/Cessation (as applicable) & term of appointment	
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Further, the Company has received confirmation from Mr. Shashikant Vishnupant Bugde that there are no other material reasons for his resignation other than those mentioned in his resignation letter dated March 29th, 2021. The said confirmation/resignation letter received is enclosed herewith.

You are requested to take the above on your record.

Yours' sincerely,

For **KRANTI INDUSTRIES LIMITED**



BHAVESH SUBHASH SELARKA
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Date: March 29th, 2021

From,
Shashikant Vishnupant Bugde
56/2 OM Bungalow, Saisadan Society, Santnagar,
Near Aranyeshwar Mandir Aranyeshwar,
Pune – 411009, Maharashtra, India
(DIN: 01490772)

To,
The Board of Directors
Kranti Industries Limited
Gat No. 267/B/1,
At Post Pirangut, Tal Mulshi,
Pune – 412115 Maharashtra, India

Subject: Resignation from the post of Additional Independent Director (Non-Executive) of the Company.

Dear Board Members,

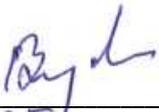
This is with reference to the captioned subject matter, I, Shashikant Vishnupant Bugde, (DIN: 01490772) hold the position of Additional Independent Director (Non-Executive) on the Board of **KRANTI INDUSTRIES LIMITED**, hereby tendered my resignation due to advance age and unavoidable circumstances at personal level.

Further, I would like to confirm that there is no other material reason other than the mentioned above for my resignation from the Board of the Company.

Kindly request you to accept and note my resignation with immediate effect from April 05th, 2021.

Further, I want to convey my deep sense of appreciation and a feeling of gratitude for the regard and consideration which I received from all the Directors, the Company Secretary and other officers during the period of my association in the Company.

Thanking you.
Yours Faithfully.



Shashikant Vishnupant Bugde