



MERCURY METALS LIMITED

Date: 25/07/2022

To,
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Seventh (07/2022-23) Board Meeting.
BSE Code: 531357

This is in furtherance to the Company's meeting of the Board of Directors of the Company held on June 22, 2022, and on July 1, 2022, we hereby inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held today i.e. Monday, July 25, 2022 at the corporate office of the Company at 510-511, Neptune Tower, Sarabhai campus, Race course, Vadodara-390007, Gujarat, which commenced at 05:00 PM and concluded at 06:30 PM.

In relation to the Issue and Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 68 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the Board at its meeting held today i.e. Monday, 25th July, 2022 has approved the following terms and conditions:

- a) **Total No. of Equity Shares & Right Issue Size:** 15,99,14,548 Fully paid up Equity Shares each amount aggregating to Rs. 47,97,43,752/-
- b) **Right Issue Price:** Rs.3/- (Rupees Three Only) per Equity share (including premium of Rs.2/- per Equity Share over and above the Face Value of Re.1/- per Equity Share).
- c) **Rights Entitlement Ratio:** 23 (Twenty Three) Rights Equity Shares for every 1 (One) Equity share held by the eligible shareholders as on the Record date.
- d) **Record Date:** Thursday, August 4, 2022 for the purpose of determining the shareholders who shall be eligible to receive the Rights Entitlement in the Issue.
- e) **Right Issue Period:**
Issue Opening Date: Tuesday, August 16, 2022
Issue Closing Date: Tuesday, August 30, 2022
- f) **Other Terms of Right Issue (including Zero & Fractional Entitlements):** As included in the Letter of Offer to be filed by the Company with BSE Limited.

#367-368, Por GIDC, Ramangamdi, Por, Tal.: Karjan,
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Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The International Securities Identification Number (ISIN) for the purpose of credit of dematerialized rights entitlement is **INE763M20010**.

The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

Further, the Board approved the 'Letter of Offer' to be filed with the BSE Limited. The designated stock exchange in relation to the Right Issue will be the BSE Limited, as approved by the Board.

Further Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, has inter – alia discuss the following businesses:

1. Took note of the resignation letter received from Ambalal Patel & Co., Chartered Accountant from the Office of Statutory Auditors of the Company.
2. Considered and appointed M Sahu & Co., Chartered Accountants as a Statutory Auditor of the Company for the financial year 2022-23 to fill casual vacancy caused due to resignation of Ambalal Patel & Co. to hold the office upto the date of ensuing Annual General Meeting subject to shareholders' approval.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, **MERCURY METALS LIMITED**

KAVIT JAYESHBHAI THAKKAR
MANAGING DIRECTOR
(DIN: 06576294)



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