

Secretarial Division

No. ACC/Sec./SE/22/036

April 21, 2022

**National Stock Exchange
of India Limited**

Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ACC

BSE Limited

Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 500410

ACC

ACC Limited
Registered Office
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Dear Sir/Madam,

Sub: Media Release - ACC Limited holds its 86th Annual General Meeting- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 86thAnnual General Meeting(“AGM”) of ACC Limited (“the Company”) was held on Thursday, April 21, 2022 through VC/ OAVM which commenced at 3:00 P.M. IST and concluded at 4:45 P.M. IST.

The Board of Directors and the shareholders joined the meeting *via* video conference. The shareholders approved the following resolutions:

- (i) Audited Standalone and Consolidated Annual Financial Statements for the year 2021,
- (ii) Payment of final dividend of Rs. 58/- per equity share for the financial year 2021;
- (iii) Re-appointment of Mr. Martin Kriegner as Non-Executive Directors of the Company, liable to retire by rotation;
- (iv) Re-appointment of Mr. Neeraj Akhoury as Non-Executive Directors of the Company, liable to retire by rotation;
- (v) Appointment of M/s S R B C & Co LLP, Chartered Accountants, as Statutory Auditors of the Company for a term of five years;
- (vi) Ratification of remuneration of Cost Auditors; and
- (vii) Approval of Material Related Party Transaction.

The summary of proceedings of the AGM of the Company, Chairman’s speech, details regarding the voting results of the business transacted at the AGM along with the Scrutinizer’s Report on remote e-voting prior and e-voting during the AGM dated April 21, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be sent to stock exchanges in due course of time and will also be made available on the Company’s website www.acclimited.com and on the website of National Securities Depository Limited www.evoting.nsdl.com

The Press Release on the captioned subject is enclosed herewith. We request you to take the above information on record.

Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: As above



ACC Limited holds its 86th Annual General Meeting (AGM)

ACC makes strong progress on its strategic priorities- focus on rapid expansion, superior performance, innovation and sustainability

April 21, 2022, Mumbai:The 86th Annual General Meeting of ACC Limited was held virtually on April 21, 2022. Mr. Martin Kriegner, Non-Executive Director of the Company, chaired the AGM.

As mentioned by Mr. Kriegner, ACC's vision is to become the '**Most Sustainable and Innovative Building Materials Company**' in India. The Company is progressing very well on the implementation of its strategic priorities - delivering superior performance, accelerating growth and leading in innovation as well as sustainability.

Superior Performance:ACC continues to deliver strong performance improvements on all key-levers. Led by a robust volume growth and efficiency improvements across the value chain, ACC's consolidated EBITDA increased by 27% on a Year-on-Year basis. In 2021, the Company's cement sales increased by approximately 13% to 28.89 Million Tonnes (MT) from a base of 25.53 MT in 2020. Under the flagship project 'Parvat', ACC has been able to drive efficiencies across the organization enabling strong cost reduction. The Master Supply Agreement (MSA) with Ambuja Cements has helped ACC in achieving significant synergies and economies of scale in the supply chain.

Growth:To accelerate ACC's growth journey, it continues to focus on capacity expansion. In 2021, ACC successfully commissioned a new cement grinding unit at Sindri in the state of Jharkhand with a capacity of 1.4 Million Tonnes Per Annum (MTPA). Tikaria cement grinding unit, with a capacity of 1.6 MTPA, was commissioned ahead of schedule in February 2022 in a record time of 9 months. The Ametha project to add 5 MTPA capacity, is on track. The integrated unit at Ametha in Madhya Pradesh is expected to be commissioned by Q4 2022. The greenfield cement grinding unit at SalaiBanwa in Eastern Uttar Pradesh, with a capacity of 2.2 MTPA is also progressing well. Waste Heat Recovery Projects at Jamul and Kymore cement plants are being executed as per plan and we expect first power in Q2 2022. With the newly approved Waste Heat Recovery Projects at Chanda and Wadi, the total waste heat recovery capacity of the Company will reach 75 MW.

Innovation:ACC is continuing to invest in developing products which are sustainable and meet emerging customer needs. In Cement, our water repellant "Gold Water Shield" continues to grow well and drive the premium product portfolio. In RMX, along with driving the growth of value added services, the Company has launched the green concrete "ECOPact" in 2021, which has now become 17% of the total ReadyMix sales volumes.

Digitalisation:It is one of the key pillars of ACC's strategy. We have invested significantly in digitalisation of our value chain. "Plants of Tomorrow" program has revolutionized our manufacturing, "Transport Analytics Centre" has optimized our logistics and "Dealer Connect" has enabled us to enhance customer engagement. The "Concrete Direct" app has fully digitalized the ready mix concrete customer experience. We continue to focus on digitalization as a key enabler to delivering superior performance.

Sustainability:Aligned to Holcim's net zero ambitions, sustainability is at the core of ACC's business strategy. In 2021, ACC became the first company in the Indian construction sector to sign the "Business Ambition for 1.5°C" commitment with 2030 intermediate targets approved by the Science Based Targets initiative (SBTi). ACC is 1.35 times water positive and 2.5 times plastic negative and has touched 5 lakhs lives through its CSR efforts. ACC has taken several measures to reduce its carbon emissions significantly over last year. In 2021, through its waste management arm, "Geocycle" ACC consumed 11.36 MT Waste Derived Resources and co-processed up to 5 lakh tonnes of waste to generate alternative fuels.

ACC also launched several unique initiatives to educate public at large on sustainability. The first joint integrated sustainability campaign #ChangeTheStory with Ambuja Cements, highlights the non-invasive Bubble Barrier technology launched by 'Geocycle' to enable removal of plastic waste in Agra. The 'Leave Behind no Waste' campaign focused on cleaning all single-use plastic generated in cricket stadiums.

Comment of Mr. Martin Kriegner, Chairman of the 86th AGM

“Every member of our workforce played an important role in delivering the business results in 2021. I thank all the employees of ACC for their valuable contribution. On behalf of ACC, I extend my appreciation to all our stakeholders without whose support we could not have achieved this strong performance”.

About ACC:

ACC Limited is one of India's leading producers of cement and ready-mix concrete and is a part of the Holcim Group. It has over 6,400 employees, 17 cement manufacturing sites, 80 concrete plants and a nationwide network of over 50,000 channel partners to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. ACC was ranked among the Top 2 companies in Business Today's "Best Companies To Work For" Survey in the Construction and Infrastructure sector. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and is recognised for its best practices in environment management and corporate citizenship. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets.

Disclaimer:

This press release may contain "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in raw material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements