



To,

Date: 19.08.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 6th day of August, 2022 at 10.45 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Allotment of 8,33,333 equity shares of face value of Rs.10/- each to fully paid-up pursuant to the exercise of 8,33,333 convertible warrants (partial conversion of the balance outstanding warrants) at a price of Rs. 128/- per share (on receipt of Rs 96 per warrant - being 75% of the balance warrant issue price), aggregating Rs.8,00,00,000.

Post the allotment of equity shares, the paid-up equity shares of the Company has increased from Rs. 9,73,25,660/- (Rupees Nine Crore Seventy-Three Lakhs Twenty-five Thousand Six Hundred and Sixty only) to Rs. 10,56,58,990/- (Rupees Ten Crore Fifty-Six Lakhs Fifty-Eight Thousand Nine Hundred and Ninety only).

These equity shares arising on conversion of the warrants, shall rank pan passu in all respects with the existing equity shares, including with respect to dividend and voting powers.

2. Recommended for the approval of the members, appointment of Ms. Stuthi Reddy who retires by rotation and being eligible, offers herself for re-appointment.
3. Approval of the Directors report for the year end 31st March 2022 along with Annexures thereto.
4. Notice of 23rd Annual General Meeting of the Company to be held through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) on Saturday, 24th day of September, 2021. The venue of the AGM shall be deemed to be the Registered Office of the Company.

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana-500034. Tele: +9140 67138810|Website:www.palred.com



5. The Register of Members and Share Transfer Books of the company will remain closed from Sunday, 18th September, 2022 to Saturday, 24th September, 2022 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Appointment of Mr. Vivek Surana, Practicing Company Secretary as scrutinizer for evaluating the voting process for 23rd Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11.30 A.M (IST) and concluded at 3.00 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Shrutu Mangesh Rege
Company Secretary



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