

January 10, 2024

BSE Limited
Surveillance Department,
14th Floor, P.J. Towers, Dalal Street,
Mumbai-400 001
Scrip Code: 532794

Sub: Clarification/Confirmation on news item appearing in "Theprint.in"

Dear Sir,

We refer to your email dated January 10, 2024, seeking clarification with respect to recent news item which appeared in the "Theprint.in" dated January 10, 2024, captioned "Eloelo Partners with Zee Media; Introduces the Best Eloelo Live Streamer of the Year Category at the Zee Newsmaker Awards 2023" and price movement of the Company's Security resulting out of publication of the said news item.

The Company is cognizant of its obligations and is committed to keeping its shareholders informed about any material developments or information that may impact its business, financial performance. Further, we would also like to state that the Company has always complied with the reporting requirement under SEBI Listing Regulation 30 and that there is no information, other than those which have already been reported by the Company, which needs to be reported to the Stock Exchange pursuant to extant SEBI Listing Regulations (Regulation 30).

As regards the publication of the above-mentioned news article, we would like to state that the Company's wholly owned subsidiary viz. Indiadotcom Digital Private Limited (IDPL) is *inter-alia* engaged in the digital publishing business and during its' normal course of business, IDPL keeps on engaging with various third parties for increasing the adoption and consumption of its digital properties. In the same process, IDPL launched a Social Media Contest to recognize the Newsmakers of 2023 across various categories and Eloelo was only a gifting partner for the said social Media contest.

It is submitted the aforesaid engagement has been mentioned in the referred article. The said news, which refers to the engagement between IDPL and Eloelo for social media contest, is in relation to normal day to day course of business and is not 'material' event which requires disclosure under Regulation 30 of SEBI Listing Regulations.

Kindly take the above on record and oblige. We shall be glad to provide any additional information/clarification on the matter that you may require.

Thanking you.

Yours truly,

For Zee Media Corporation Limited

Ranjit Srivastava
Company Secretary and Compliance Officer
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