

Date: 06th January, 2023

To,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Sub.: Reply - Clarification on Price Movement
Company Name - Acrow India Limited
BSE Code - 513149
Ref.: L/SURV/ONL/PV/SR/2022-2023/2879.

Dear Sir,

With regards to the above captioned subject, we would like to inform that Company has duly complied with the Regulation 30 of SEBI (LODR) Regulation, 2015 and all the applicable provisions under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") and has intimated to the exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information also.

For the purpose of quick reference, all events which took place in the Company from the start of April, 2022 till 31st December, 2022 and their corresponding filings done with exchange along with acknowledgement date are detailed in ***Annexure-1***.

According to us, pursuant to the disclosure of the event of Share Purchase Agreement dated July 19, 2022 ("SPA") between the Acquirers and the Promoter and Promoter group entities/Sellers and subsequent Public Announcement of Open Offer for acquisition of 1,66,400 fully paid up Equity Shares representing 26.00% of the paid up and voting Equity Share Capital of face value ₹ 10/- (Rupees Ten Only) each at a price of ₹ 659/- on July 19, 2022 triggered the price movement.

We would further like to inform that pursuant SPA and as disclosed in Letter Of Offer dated 21st September, 2022, Sellers and Acquirers had opened an Escrow Demat Account with the Share Escrow Agent pursuant to which the Sellers have on 27th July, 2022, deposited 3,49,373 Equity shares (Sale Shares) with the Share Escrow Agent. It is thereby implied that the volumes of transaction that took place in the script since 27th July, 2022 were done by the shareholders of the Company under the category "Public Shareholders".

We would like your good office to kindly take the above clarification on record. In case you require any further clarification / information do contact us at ***csacrowindialtd@gmail.com*** or ***+91 8830764053***.

This is for information and record please.

Thanking You.

Yours faithfully,

For Acrow India Limited

Mr. Shyam Agrawal
Whole-Time Director
DIN: 02192098

Annexure-1

LIST OF ALL EVENTS WHICH TOOK PLACE IN THE COMPANY DURING THE PERIOD 01ST APRIL, 2022 TO 31ST DECEMBER, 2022.

Sr. No.	Date of Event	Particulars of Event	Due Date	Filing date	BSE Acknowledgement no
1.	22/04/2022	Reg 30 - Intimation of Resignation of Company Secretary, KMP	23/04/2022	22/04/2022	3954496
2.	07/06/2022	Intimation of Board Meeting dated 07/06/2022	02/06/2022	02/06/2022	4112715
3.	07/06/2022	Outcome of Board Meeting dated 07/06/2022	07/06/2022	07/06/2022	4124708
4.	07/06/2022	Reg 30 - Intimation of Appointment of Company Secretary, KMP	08/06/2022	07/06/2022	4124712
5.	30/06/2022	Closure of Trading Window	30/04/2022	30/04/2022	4198417
6.	30/06/2022	SDD Certificate	09/08/2022	09/08/2022	9082022707503
7.	30/06/2022	Reg 13(3) - Investor Grievances	21/07/2022	14/07/2022	1407202204323933
8.	30/06/2022	Reg 27(2) - NA for Corporate Governance	21/07/2022	04/07/2022	04072022699577
9.	30/06/2022	Reg 31 - Shareholding Pattern of Company	21/07/2022	12/07/2022	1207202211312631
10.	10/08/2022	Intimation of Board Meeting dated 10/08/2022	02/08/2022	02/08/2022	4338332
11.	10/08/2022	Outcome of Board Meeting dated 10/08/2022	10/08/2022	10/08/2022	4374664
12.	30/06/2022	Reg 33 - Financial Results	14/08/2022	10/08/2022	1008202203220233
13.	30/06/2022	Reg 47 - Newspaper Advertisement	12/08/2022	11/08/2022	4381739
14.	30/06/2022	SEBI-DP Reg 55A	30/07/2022	13/07/2022	1307202205053755
15.	30/06/2022	Reg 76 DP - Reconciliation of Share Capital	30/07/2022	11/07/2022	11072022700549
16.	30/06/2022	Reg. 74 (5) of SEBI (DP) Regulations, 2018	30/07/2022	06/07/2022	4222465
17.	19/07/2022	Reg 30 - Intimation of Share Purchase Agreement	20/07/2022	20/07/2022	4288677
18.	19/07/2022	Public Announcement of Open Offer	19/07/2022	19/07/2022	Physical Submission Done
19.	19/07/2022	Detailed Public Statement	26/07/2022	26/07/2022	Physical Submission Done
20.	27/07/2022	29(2) of SEBI SAST	29/07/2022	28/07/2022	4325101
21.	21/09/2022	Final Letter of Offer		28/09/2022	Physical Submission Done
22.	06/10/2022	Recommendation of Committee of Independent Directors of Target Committee	04/10/2022	03/10/2022	4588551
23.	30/09/2022	Closure of Trading Window	30/09/2022	30/09/2022	4578779
24.	30/09/2022	SDD Certificate	18/11/2022	18/11/2022	18112022722394
25.	30/09/2022	Reg 13(3) - Investor	21/10/2022	11/10/2022	1110202205305333



ACROW INDIA LIMITED
www.acrowindia.com

CIN - L13100MH1960PLCO11601

Registered Office and Works
Plot No 2 & 3, Ravalgaon - 423108,
Taluka Malegaon, District Nasik
Maharashtra, India.
T: +91 2554 645913/645914/270379
F: +91 2554 270386/270382

Corporate Office
52, 5th Floor, Maker Tower F,
Cuffe Parade,
Mumbai 400005, India.
T: +91 22 22184291
F: +91 22 22184294

		Grievances			
26.	30/09/2022	Reg 27(2) - NA for Corporate Governance	21/10/2022	06/10/2022	06102022710628
27.	30/09/2022	Reg 31 - Shareholding Pattern of Company	21/10/2022	14/10/2022	1410202210382131
28.	08/11/2022	Intimation of Board Meeting dated 10/08/2022	01/11/2022	01/11/2022	4716807
29.	08/11/2022	Outcome of Board Meeting dated 10/08/2022	08/11/2022	08/11/2022	4748314
30.	30/09/2022	Reg 33 - Financial Results	15/11/2022	08/11/2022	0811202212463333
31.	30/09/2022	Reg 47 - Newspaper Advertisement	10/11/2022	09/11/2022	4750431
32.	30/09/2022	SEBI-DP Reg 55A	30/10/2022	14/10/2022	1410202211541155
33.	30/09/2022	Reg 76 DP - Reconciliation of Share Capital	30/10/2022	13/10/2022	13102022712385
34.	30/09/2022	Reg. 74 (5) of SEBI (DP) Regulations, 2018	30/10/2022	06/10/2022	4603458
35.	30/09/2022	Reg 23(9) - Related Party Transactions		06/10/2022	4603472
36.	19/09/2022	Reg 30 - Intimation of Resignation of Company Secretary, KMP	20/09/2022	21/09/2022	4535111
37.	19/12/2022	Intimation of Board Meeting dated 19/12/2022	12/12/2022	12/12/2022	4887030
38.	19/12/2022	Outcome of Board Meeting dated 19/12/2022	19/12/2022	19/12/2022	4907265
39.	19/12/2022	Regulation 30 (LODR)-Change in Management Control	20/12/2022	20/12/2022	4914282
40.	19/12/2022	Regulation 30 (LODR)-Change in Management	20/12/2022	20/12/2022	4914277
41.	19/12/2022	Reg 30 - Resignation of Non-Executive Director	25/11/2022	20/12/2022	4915922
42.	19/12/2022	Reg 30 - Resignation of Chairman	25/11/2022	20/12/2022	4915891
43.	19/12/2022	Reg 30 - Resignation of Women Independent Director	25/11/2022	20/12/2022	4915906
44.	19/12/2022	Reg 30 - Resignation of Independent Director	25/11/2022	20/12/2022	4915910
45.	19/12/2022	Reg 30 - Resignation of Independent Director	25/11/2022	20/12/2022	4915918
46.	19/12/2022	Reg 30 - Resignation of Chief Financial Officer, KMP	25/11/2022	20/12/2022	4915893
47.	19/12/2022	Reg 30 - Resignation of Manager, KMP	25/11/2022	20/12/2022	4915902