



To,
BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Date: 18.05.2024

Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2024

Ref: Scrip Code: 538920

In pursuant to Regulation 32 (1) (a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019, please find attached herewith Statement of deviation(s) or variation(s) of funds raised through preferential issue by the Company in the specified format, **for the quarter ended March 31, 2024**. The same has been reviewed by the Audit Committee of the Company in their meeting dated **18.05.2024**.

This is for the information and records of the Exchange, please.

Thanking you,

Yours sincerely,
For Vintage Coffee and Beverages Limited



Balakrishna Tati
Managing Director
DIN: 02181095

Encl.: As above

VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd"

(CIN No. L15100TG1980PLC161210)

Regd. & Corporate office : 202, Oxford Plaza, No.9-1-129/1, S.D.Road, Secunderabad- 500003, Telangana, INDIA
Phone +91 040 40266650, Fax: +91 040 27700805 | E-mail: info@vcbl.coffee | Website: www.vcbl.coffee



STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed Entity	Vintage Coffee and Beverages Limited
Mode of Fund Raising	Allotment of Equity Shares on preferential basis
Date of Raising Funds	April 16, 2024 - Rs. 47,74,80,000.00 (Rupees Forty-Seven Crores Seventy-Four Lakhs Eighty Thousand only), being the equity share issue price for allotment of 1,03,80,000 equity shares on preferential basis to the persons other than the promoters.
Amount Raised	47,74,80,000
Report filed for Quarter Ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Approved
Comments of the auditors if any	None

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Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according	Remarks, if any
i.	For Capital expenditures, to acquire, upgrade, and maintain physical assets of the Company, subsidiaries and associates	Not Applicable	8,55,64,416	0.00	0.00	0.00	
ii.	To invest & grant loans in companies, body corporates and for expansion plans & activities & working capital requirements of the Company, subsidiaries and associates	Not Applicable	23,93,60,724	0.00	23,80,00,000	0.00	
iii.	To meet issue expenses	Not Applicable	3,31,84,860	0.00	3,30,40,000	0.00	
iv.	To meet general corporate purpose which shall not exceed 25% of the Issue Size	Not Applicable	11,93,70,000	0.00	11,64,40,000	0.00	
Total			47,74,80,000	0.00	38,74,80,000	0.00	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc or

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Name of Listed Entity	Vintage Coffee and Beverages Limited
Mode of Fund Raising	Allotment of Fully Convertible Warrants on preferential basis
Date of Raising Funds	April 16, 2024 - Rs. 1,43,75,000.00 (Rupees One Crores Forty-Three Lakhs Seventy-Five Thousand only), being the warrant exercise price (i.e. 25% of the issue price) for allotment of 12,50,000 warrants on preferential basis to the promoters.
Amount Raised	1,43,75,000
Report filed for Quarter Ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Approved
Comments of the auditors if any	None

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Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according	Remarks, if any
i.	To invest & grant loans in companies, body corporates and for expansion plans & activities & working capital requirements of the Company, subsidiaries and associates and to meet general corporate purpose which shall not exceed 25% of the Issue Size	Not Applicable	1,43,75,000	0.00	0.00	0.00	
Total			1,43,75,000	0.00	0.00	0.00	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc or

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