

8th September, 2023

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip code: 500302

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: PEL

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') and Securities and Exchange Board of India's Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

In accordance with the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that pursuant to an intimation received from the Chamber of Commerce, the Netherlands (the 'Authority') dated 8th September, 2023, voluntary liquidation of Piramal Dutch IM Holdco B.V. a wholly owned subsidiary of the Company has been approved by the Authority.

Consequently, Piramal Dutch IM Holdco B.V. has ceased to be a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under Annexure A.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl: a/a

Annexure A

| Sr. No | Details of the events that need to be provided | Information of such event(s) |
|---------------|---|--|
| 1. | The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year | Turnover – Nil Net worth – Rs. 0.00 Crore (0.00%) |
| 2. | Date on which the agreement for sale has been entered into | Not Applicable |
| 3. | The expected date of completion of sale/disposal | Not Applicable, as Chamber of Commerce, the Netherlands has deregistered Piramal Dutch IM Holdco B.V. from the Business Register |
| 4. | Consideration received from such sale/disposal | Not Applicable |
| 5. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | Not Applicable |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” | Not Applicable |
| 7. | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations | Not Applicable |
| 8. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not Applicable |