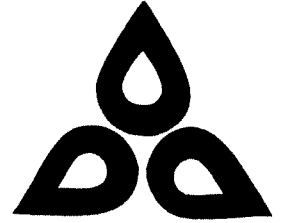


NELCAST LIMITED



8th November 2019

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: Unaudited Financial Results for the Quarter Ended 30th September 2019

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2019 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 10.30 A.M and concluded at 12.45 P.M.

Kindly acknowledge the receipt.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.: +91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail: nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax: 08624-252066
Ponneri works: Madhavaram Village, Amur P.O, Ponneri - 601 204. T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259/261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

ISO 9001 : 2015

*

OHSAS 18001 : 2007

Regd. Office: 34 Industrial Estate, Gudur - 524 101
STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2019

Rupees in Lakhs

Sr. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Half-Year Ended		Year Ended	3 Months Ended			Half-Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:												
	(a) Revenue from Operations #	12811.43	18866.93	24291.20	31678.36	44827.92	85626.71	12811.43	18866.93	24291.20	31678.36	44827.92	85626.71
	(b) Other Income	159.28	123.14	179.93	282.42	291.19	594.03	159.28	123.14	179.93	282.42	291.19	594.03
	Total Income	12970.71	18990.07	24471.13	31960.78	45119.11	86220.74	12970.71	18990.07	24471.13	31960.78	45119.11	86220.74
2	Expenses:												
	(a) Cost of Materials Consumed	5635.38	7594.90	11973.39	13230.28	22077.26	44721.53	5635.38	7594.90	11973.39	13230.28	22077.26	44721.53
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-678.48	971.09	209.34	292.61	-152.57	-4858.55	-678.48	971.09	209.34	292.61	-152.57	-4858.55
	(c) Power & Fuel	1847.91	2239.27	2864.69	4087.18	5432.51	11207.92	1847.91	2239.27	2864.69	4087.18	5432.51	11207.92
	(d) Employee Benefits Expense	1159.37	1288.31	1306.90	2447.68	2466.99	5175.73	1159.37	1288.31	1306.90	2447.68	2466.99	5175.73
	(e) Finance Costs	224.80	264.77	167.80	489.57	252.06	662.88	224.80	264.77	167.80	489.57	252.06	662.88
	(f) Depreciation & Amortisation Expense	466.33	458.79	415.56	925.12	816.83	1747.07	466.33	458.79	415.56	925.12	816.83	1747.07
	(g) Other Expenses	3837.21	5126.62	5767.36	8963.83	10713.03	21792.54	3837.21	5126.62	5767.36	8963.83	10713.03	21792.54
	Total Expenses	12492.52	17943.75	22705.04	30436.27	41606.11	80449.12	12492.52	17943.75	22705.04	30436.27	41606.11	80449.12
3	Profit before exceptional items and tax (1-2)	478.19	1046.32	1766.09	1524.51	3513.00	5771.62	478.19	1046.32	1766.09	1524.51	3513.00	5771.62
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	478.19	1046.32	1766.09	1524.51	3513.00	5771.62	478.19	1046.32	1766.09	1524.51	3513.00	5771.62
6	Tax Expenses:												
	Current Tax	125.36	338.85	336.48	464.21	928.67	1316.09	125.36	338.85	336.48	464.21	928.67	1316.09
	Deferred Tax	9.39	8.64	274.93	18.03	287.67	611.45	9.39	8.64	274.93	18.03	287.67	611.45
7	Profit for the period (5-6)	343.44	698.83	1154.68	1042.27	2296.66	3844.08	343.44	698.83	1154.68	1042.27	2296.66	3844.08
8	Other Comprehensive Income (net of taxes)												
	A. Items that will not be reclassified to Profit or Loss	3.65	8.86	12.91	12.51	24.40	25.02	3.65	8.86	12.91	12.51	24.40	25.02
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	339.79	689.97	1141.77	1029.76	2272.26	3819.06	339.79	689.97	1141.77	1029.76	2272.26	3819.06
10	Details of Equity Share Capital												
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						37,774.97						37,774.97
12	Earnings per share												
	Basic	0.39	0.80	1.33	1.20	2.64	4.42	0.39	0.80	1.33	1.20	2.64	4.42
	Diluted	0.39	0.80	1.33	1.20	2.64	4.42	0.39	0.80	1.33	1.20	2.64	4.42

P.D

Regd. Office: 34 Industrial Estate, Gudur - 524 101
STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2019

BALANCE SHEET		Rupees in Lakhs			
Sr. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2019 Un-Audited	As at 31.03.2019 Audited	As at 30.09.2019 Un-Audited	As at 31.03.2019 Audited
I	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	28,494.71	29,068.27	31,175.88	31,749.44
	Capital Work-in-Progress	13,975.64	9,071.06	15,213.55	10,308.85
	Other Intangible Assets	72.02	79.34	72.02	79.34
	Financial Assets:				
	(i) Investments	3,902.90	3,892.13	42.90	32.13
	Other Non-Current Assets	570.27	690.38	775.27	895.38
	Total Non-Current Assets	47,015.54	42,801.18	47,279.62	43,065.14
2	Current Assets				
	Inventories	13,759.55	14,158.70	13,759.55	14,158.70
	Financial Assets:				
	(i) Trade Receivables	10,697.33	12,116.78	10,697.33	12,116.78
	(ii) Cash and Cash Equivalents	5,923.83	5,857.19	5,930.75	5,865.04
	(iii) Bank balances other than (ii) above	12.84	12.09	12.84	12.09
	Other Current Assets	2,341.17	2,961.33	2,341.17	2,961.33
	Total Current Assets	32,734.72	35,106.09	32,741.64	35,113.94
	Total Assets	79,750.26	77,907.27	80,021.26	78,179.08
II	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Other Equity	37,755.88	37,774.97	37,755.88	37,774.97
	Non-Controlling Interest	-	-	271.00	271.00
	Total Equity	39,495.90	39,514.99	39,766.90	39,785.99
2	Liabilities				
2.a	Non-Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	13,052.55	9,087.50	13,052.55	9,087.50
	Deferred Tax Liabilities (Net)	4,704.27	4,692.96	4,704.27	4,692.96
	Total Non-Current Liabilities	17,756.82	13,780.46	17,756.82	13,780.46
2.b	Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	9,257.46	7,761.55	9,257.46	7,761.55
	(ii) Trade Payables	7,289.22	10,629.42	7,289.22	10,629.42
	Other Current Liabilities	5,274.70	5,751.77	5,274.70	5,752.58
	Provisions	676.16	469.08	676.16	469.08
	Total Current Liabilities	22,497.54	24,611.82	22,497.54	24,612.63
	Total Liabilities	40,254.36	38,392.28	40,254.36	38,393.09
	Total Equity and Liabilities	79,750.26	77,907.27	80,021.26	78,179.08

Regd. Office: 34 Industrial Estate, Gudur - 524 101
STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2019

CASH FLOW STATEMENT		Rupees in Lakhs			
Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.2019	30.09.2018	30.09.2019	30.09.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited
A	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net Profit Before Tax	1524.51	3513.00	1524.51	3513.00
	Adjustments for:				
	Depreciation & Amortisation Expense	925.12	816.83	925.12	816.83
	Interest Income	-46.20	-34.50	-46.20	-34.50
	Interest Paid	489.57	252.06	489.57	252.06
	Remeasurement of Defined Benefit Plans	-19.23	-37.50	-19.23	-37.50
	Operating Profit before Working Capital Changes	2873.77	4509.89	2873.77	4509.89
	Adjustment for:				
	Inventories	399.15	449.33	399.15	449.33
	Trade Receivables	1419.45	-2916.13	1419.45	-2916.14
	Other Current Assets	620.16	-352.49	620.16	-352.50
	Other Non-Current Assets	120.11	-593.07	120.11	-593.07
	Trade Payables	-3340.20	939.42	-3340.20	939.42
	Other Current Liabilities	-477.07	694.99	-477.88	694.18
	Provisions	207.08	331.35	207.08	331.35
	Cash generated from Operations	1822.45	3063.29	1821.64	3062.46
	Taxes Paid / Provision for Tax	-464.21	-928.67	-464.21	-928.67
	Cash flow before Prior-period Items	1358.24	2134.62	1357.43	2133.79
	Prior Period Items	-	-	-	-
	Net Cash from Operating Activities	1358.24	2134.62	1357.43	2133.79
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	-344.24	-6633.83	-344.24	-6633.83
	Sale of Property, Plant and Equipment	-	-	-	-
	(Increase)/Decrease in Capital Work-In-Progress	-4904.58	1344.82	-4904.70	1344.74
	(Increase)/Decrease in Investments	-10.77	20.64	-10.77	20.64
	(Increase)/Decrease in Unpaid Dividend A/cs	-0.75	-1.42	-0.75	-1.42
	Interest Income	46.20	34.50	46.20	34.50
	Net Cash from / (used in) Investing Activities	-5214.14	-5235.29	-5214.26	-5235.37
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) in Borrowings	3965.05	4225.00	3965.05	4225.00
	Issue of Share Capital	-	-	-	-
	Interest paid	-489.57	-252.06	-489.57	-252.06
	Dividend Paid (Including Dividend Tax)	-1048.85	-1048.85	-1048.85	-1048.85
	Net Cash from / (used in) Financing Activities	2426.63	2924.09	2426.63	2924.09
	Net increase / (Decrease) in Cash and Cash equivalents	-1429.27	-176.58	-1430.20	-177.49
	Cash and Bank Balances	5857.19	5535.52	5865.04	5544.44
	Cash Credit Balance	-7761.55	-6782.24	-7761.55	-6782.24
	Cash and Cash equivalents at the beginning of the year	-1904.36	-1246.72	-1896.51	-1237.80
	Cash and Bank Balances	5923.83	5306.91	5930.75	5314.92
	Cash Credit Balance	-9257.46	-6730.21	-9257.46	-6730.21
	Cash and Cash Equivalents at the end of the year	-3333.63	-1423.30	-3326.71	-1415.29

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2019. The Statutory Auditors have carried out a "Limited Review" of these results.
2	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
3	The operation of the Company relates to only one primary segment Viz. Iron Castings.
4	Previous figures have been regrouped/rearranged wherever necessary.
5	Pursuant to The Taxation Laws (Ordinance), 2019 issued on 20th September 2019, corporate assesseees have been given an option to apply a lower income tax rate with effect from 1st April 2019, subject to certain conditions specified therein. The Company is in the process of evaluating the impact of availment of the said option, and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and period ended 30th Sep 2019 and the consequent impact in the deferred tax as on that date.

For Nelcast Limited

P. Deepak

P. Deepak
Managing Director

Place: Chennai
Date : 08th Nov 2019

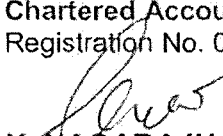


**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER
AND HALF-YEAR ENDED 30TH SEPTEMBER 2019**

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the Company") for the quarter ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K NAGARAJU & ASSOCIATES
Chartered Accountants
Registration No. 0022705


K. NAGARAJU
Partner
Membership No. 024344



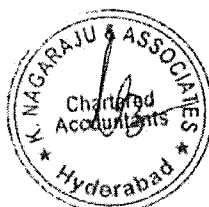
Chennai, 8 NOV 2019
UDIN: 19024344AAAASQ7844



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER
AND HALF-YEAR ENDED 30TH SEPTEMBER 2019**

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Nelcast Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




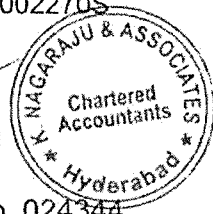


6. The unaudited consolidated financial results includes the interim financial results of the subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.4131 Lakhs as at 30th September 2019, total revenue of Rs.Nil, total profit after tax of Rs.Nil, total comprehensive income of Rs.Nil for the quarter and half-year ended 30th September 2019 and net cash flows of Rs.-0.93 Lakhs for the half-year ended 30th September 2019 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For K NAGARAJU & ASSOCIATES
Chartered Accountants
Registration No. 002270S


K. NAGARAJU
Partner
Membership No. 024344



Chennai, 8 NOV 2019
UDIN: 19024344AAAASP5962