

# Aaswa Trading and Exports Limited

January 18, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512038

**Sub.: Intimation about resignation of the Statutory Auditor of the Company.**

Dear Sir/Madam,

Pursuant to Sub-clause 7A of Clause A of Schedule III under Regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. - CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company M/s Mukesh M. Shah & Co., Chartered Accountants (Firm Reg No: 106625W) have tendered their resignation from the position of the Statutory Auditors of the Company and submitted their resignation with Company on January 18, 2023 along with duly filed Form ADT-3 and Challan.

Further, the information required from the Auditor in pursuance SEBI Circular No. - CIR/CFD/CMD1/114/2019 dated October 18, 2019, is enclosed herewith as Annexure-A.

Kindly take the same on records.

Thanking You,  
For Aaswa Trading and Exports Limited

Umesh Kumar Sahay  
Director  
DIN: 01733060

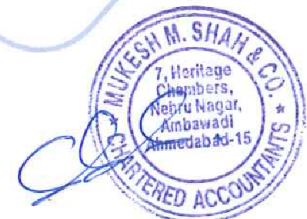
Encl.: As Above.

## Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: AASWA TRADING AND EXPORTS LTD.
2. Details of the statutory auditor:
  - a. Name: MUKESH M. SHAH & CO.
  - b. Address: 7<sup>TH</sup> FLOOR, HERITAGE CHAMBER,  
NR. AZAD SOCIETY, AMBAWADI, AHMEDABAD - 380015.
  - c. Phone number: 079-26472016
  - d. Email: suvrat@mmsco.in
3. Details of association with the listed entity/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: 27-September-2022
  - b. Date on which the term of the statutory auditor was scheduled to expire: Date of 42<sup>nd</sup> AGM
  - c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission. : Limited Review Report for Q-2 of FY 2022-23 dated November 11, 2022
4. Detailed reasons for resignation:

We have learnt about the proposed change in the management of the Company. Further, due to our pre-occupation in other professional engagements, we are unable to give attention to the Audit of the Company. Therefore, we not in a position to continue as the Statutory Auditors of the Company.

Consequently, as discussed with the management of M/s. Aaswa Trading and Exports Limited, we submit herewith our resignation as the Statutory Auditors of the Company voluntarily as mutual exit.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) - Not any concerns
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.* - Not Applicable
  - b. *Whether the lack of information would have significant impact on the financial statements/ results.* - Not Applicable
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)* - Not Applicable
  - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.* - Not Applicable



# MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

7. Any other facts relevant to the resignation:

We have nothing else to report.

## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Mukesh M. Shah & Co.  
Chartered Accountants  
Firm Registration No.: 106625W

*S. S. Shah*

[SUVRAT S. SHAH]

Partner

Membership No.: 102651

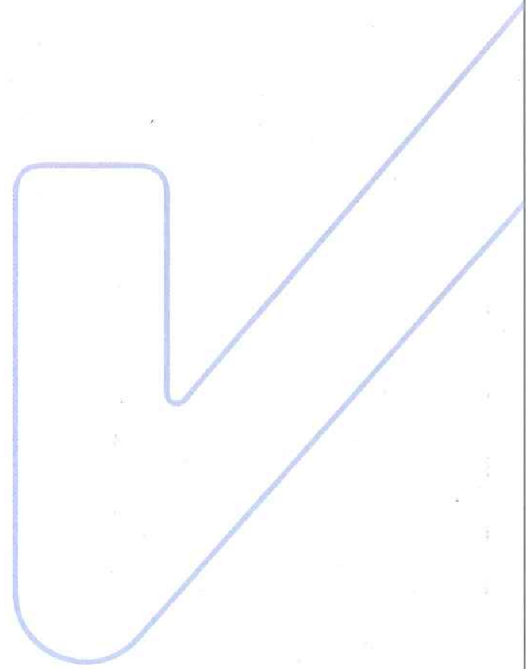


Signature of the authorized signatory

Date: January 18, 2023

Place: Ahmedabad

Encl: Nil



# MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

To  
The Board of Directors  
Aaswa Trading and Exports Limited  
Ahmedabad

**Subject: Unwillingness to continue as the Statutory Auditors of the Company**

Dear Sirs,

We have learnt about the proposed change in the management of the Company. Further, due to our pre-occupation in other professional engagements, we are unable to give attention to the Audit of the Company. Therefore, we are not in a position to continue as the Statutory Auditors of the Company.

Consequently, as discussed with the management of M/s. Aaswa Trading and Exports Limited, we submit herewith our resignation as the Statutory Auditors of the Company voluntarily as mutual exit.

We request you to accept our resignation with immediate effect and acknowledge the same.

We convey our sincere thanks to the entire management team and staff for their wholehearted support and co-operation extended to us in performing our audit and attestation duties while our association as the Statutory Auditors.

For Mukesh M. Shah & Co.  
Chartered Accountants  
Firm Regn. No.: 106625W

*S. S. Sene*

CA Suvrat Shah  
Partner  
Mem. No.: 102651

