

September 11, 2020

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

We refer to our earlier intimations on July 20, 2020, August 8, 2020 and September 11, 2020 informing the stock exchanges about the approval of board of directors and shareholders of Majesco Limited (“**Company**”) on divestment of the Company’s entire stake/ investment in its material subsidiary i.e., Majesco, pursuant to a merger between Majesco and Magic Merger Sub, Inc., a Delaware corporation and a wholly owned subsidiary of Magic Intermediate, LLC, a Delaware limited liability company, in accordance with the provisions of the California Corporation Code, as amended (“**Transaction**”).

As a general update, we are pleased to inform you that the Company has earlier today submitted its written consent to Majesco in relation to the Transaction, and has also obtained all regulatory and statutory approvals (including shareholders’ approval) required for consummation of the Transaction. The Company is currently in the process of completing certain closure related documentation and formalities, and expects to consummate the Transaction shortly.

We request you to kindly take the above on your records.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi

Company Secretary