

March 04, 2022

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 531349

Sub: Intimation of redemption of 79,800 unrated, unlisted, redeemable, non-convertible debentures (NCDs) issued by material subsidiary viz. Panacea Biotec Pharma Limited

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

This is with reference to unrated, unlisted, redeemable, non-convertible debentures under Series 1A, Series 1B and Series 3 NCDs (NCDs) issued by Company's material wholly owned subsidiary company viz. Panacea Biotec Pharma Limited ("PBPL") to India Resurgence Fund - Scheme 1, India Resurgence Fund - Scheme 2 and Piramal Enterprises Limited ("Debenture Holders") and outstanding as on March 03, 2022.

We also draw your attention to our earlier letter dated March 01, 2022 intimating about sale of domestic pharmaceutical formulation brands in India and Nepal by PBPL.

In regard to the above we are pleased to inform that PBPL has fully redeemed the entire outstanding NCDs aggregating Rs.754.44 Crores together with redemption premium of Rs.343.63 Crores, out of the funds received by it in consideration of the above referred transaction.

As a result of this, PBPL has now become a **debt free company**.

This is for your kind information and record please.

Thanking you,
Sincerely yours,

For **Panacea Biotec Limited**



Vinod Goel

Vinod Goel
Group CFO and Head Legal
& Company Secretary



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