

April 7, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code – 534597 National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra (East) Mumbai 400 051 RTNINDIA

Sub: Press Release for opening of Revolt outlet in Nellore, Andhra Pradesh

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at <u>www.rttn.in</u>.

Thanking you,

Your sincerely,

For RattanIndia Enterprises Limited

KASOR

Rajesh Arora Company Secretary

Enclosed: a/a

RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited) CIN: L74110DL2010PLC210263 Registered Office: 5th Floor, Tower-B, Worldmark 1 Aerocity New Delhi -110037 Website: www.rttn.in, E-mail: rel@rattanindia.com Phone: 011 46611666





RattanIndia backed Revolt Motors announces the expansion in Andhra Pradesh

April 07, 2022: RattanIndia backed Revolt Motors, India's next gen-mobility is expanding its retail presence in Southern India with the opening of new store in Nellore, Andhra Pradesh. After Vizag & Vijaywada, this will be the 3rd retail outlet in the State and the 22nd addition to the existing marketplace in southern part of India. The company has been robustly expanding across the nation and aims to open 40+ new stores in this year.

Andhra Pradesh being the third most EV friendly states of India supports every aspect of electric mobility and is focussed on accelerating the adoption of EVs. The government's EV policies supports to encourage faster adoption and manufacturing of EVs. The state government also offers various subsidies for customers like 100% road tax exemption for newly-purchased EVs and the state is looking forward to going 100% electric by 2030 in terms of city buses and an investment of whooping 30000 CR is expected for EV manufacturing.

The RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery at, and be on-the-move in less than 60 seconds.

RV400 features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. Also, comes with Upside Down (USD) forks up-front and a fully-adjustable mono shock at the rear to give an unparalleled riding experience.