



CAPTAIN PIPES LTD.

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CIN. : L25191GJ2010PLC059094

13th NOVEMBER, 2024

To,
General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Name: CAPTAIN PIPES LTD.

Scrip No. : 538817

Subject: PRESS RELEASE OF FINANCIAL RESULT FOR H1FY25 and Q2FY25.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith press release for **H1FY25 and Q2FY25**.

This is for your record and information.

FOR, CAPTAIN PIPES LIMITED

**MR. KANTILAL M. GEDIA
(WHOLETIME DIRECTOR)
DIN: 00127949**

Captain Pipes Ltd. Reports Earnings for H1FY25 and Q2FY25

Key Standalone Highlights (H1FY25)

Revenue from Operations Rs. 3,339 Lakhs  6.8% YoY	EBITDA Rs. 437 Lakhs  25% YoY	PAT Rs. 243 Lakhs  18% YoY
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Rajkot, 13 November 2024: Captain Pipes Ltd. (BSE: 538817), one of the leading companies in the PVC Pipes industry, in its board meeting held today has approved the unaudited financial results of the Company for the quarter and half year ended on 30 September 2024.

Standalone Financial Statement Highlights

Particulars (Rs. Lakhs)*	H1FY25	H1FY24	YoY%	Q2FY25	Q2FY24	YoY%
Revenue from Operations	3,339	3,584	-6.8%	1,261	1,672	-24.6%
EBITDA	437	349	25.1%	177	169	4.7%
EBITDA MARGIN	13.09%	9.75%	334 BPS	14.00%	10.08%	392 BPS
PBT	327	255	28.1%	116	120	-3.7%
PAT	243	206	18.0%	85	104	-18.2%
PAT MARGIN	7.27%	5.74%	153 BPS	6.74%	6.22%	52 BPS

*Financial Figures & percentages have been rounded and reorganized in general for efficient presentation and understanding

Commenting on the H1FY25 and Q2FY25 Performance, the Management added,

“During Q2 our revenue from operations declined by 24.6% year-on-year, reaching Rs. 1261 Lakhs compared to Rs. 1672 Lakhs in the same period last year. The significant decline in revenue was primarily due to low demand in both agriculture and building segment on account of severe and prolong monsoon season in most of the markets.

Our EBITDA increased of 4.7% year-on-year, rising from Rs. 169 Lakhs in Q2FY24 to Rs. 177 Lakhs in Q2FY25 on account of increase in margins by 392 BPS. The Profit After Tax (PAT) declined 18% year-on-year to Rs. 82 Lakhs in Q2FY25 due to increase in finance costs.

We are glad to inform that the construction of our new plant near Ahmedabad is going as per schedule with construction expected to be completed by December. In addition to supporting our growth objectives, this new facility with 20,000 MTPA capacity is expected to further enhance our production capabilities.

About Captain Pipes Ltd.

Captain Pipes Limited (BSE: 538817) is a leading player in the PVC Pipes industry. Since its inception in 2010, Captain Pipes Limited (CPPL) is known for its high-quality products and extensive distribution network and the company has gained recognition as a leading brand in the industry and. CPPL offers a comprehensive range of PVC Pipes and Fittings designed for various applications in Agriculture and Plumbing. The company's product portfolio includes agricultural solutions such as Column pipes, Pressure pipes, and Agri fittings, as well as Plumbing solutions encompassing uPVC Pipes, CPVC Pipes, and SWR Pipes and Fittings. At the helm of CPPL's success is a dynamic management team led by Mr. Ramesh Khichadia and Mr. Gopal Khichadia, who bring over 30 years of industry experience. Their strategic vision and leadership have been instrumental in shaping the company's growth and positioning in the market. CPPL has developed a robust marketing and distribution network that spans multiple states across India, enabling widespread availability of its products. In addition, the company has successfully expanded its reach to international markets through exports to numerous countries. With a focus on delivering durable and reliable solutions, CPPL consistently emphasizes the quality of its products. The company adheres to stringent quality standards and employs advanced manufacturing processes to ensure that its PVC Pipes and Fittings meet the highest industry benchmarks. CPPL's commitment to innovation, customer satisfaction, and sustainability sets it apart in the PVC Pipes industry. By continuously investing in research and development, the company strives to introduce innovative products and technologies that cater to evolving market demands.

Investor Relations Contact:

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Captain Pipes Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.