

No. ACC/Sec./SE/22/062

September 16, 2022

National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 500410

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

CIN: L26940MH1936PLC002515

Phone: +91 22 4159 3321
Fax: +91 22 6631 7458
www.acclimited.com

Dear Sir/ Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Change in Directorate of ACC Limited (“the Company”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you the changes in the Board of Directors of the Company as under:

A. Resignation of Non-Executive Non-Independent Directors:

• **Mr. Martin Kriegner (DIN:00077715)**

Mr. Martin Kriegner has tendered his resignation from the Board of the Company with effect from September 16, 2022 pursuant to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.’s control over the Company.

• **Mr. Jan Jenisch (DIN:07957196)**

Mr. Jan Jenisch has tendered his resignation from the Board of the Company with effect from September 16, 2022 pursuant to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.’s control over the Company.

• **Mr. Neeraj Akhoury (DIN:07419090)**

Mr. Neeraj Akhoury has tendered his resignation as Non-Executive Non-Independent Director of the Company with effect from September 16, 2022 following his resignation as managing director and CEO of Ambuja Cements Limited, holding company of ACC Limited.

• **Mr. M.R. Kumar (DIN:03628755)**

Mr. M.R. Kumar has tendered his resignation as Non-Executive Non-Independent Director of the Company with effect from September 16, 2022 due to change in nomination from LIC.

Rashmi

B. Resignation of Independent Directors:

The following Independent Directors of the Company have tendered their resignations from the Board of the Company with effect from September 16, 2022:

- Mr. Damodarannair Sundaram (DIN:00016304);
- Mr. Shailesh Haribhakti (DIN:00007347);
- Mr. Sushil Kumar Roongta (DIN:00309302);
- Mr. Vinayak Chatterjee (DIN:00008933);
- Mr. Sunil Mehta (DIN:00065343); and
- Ms. Falguni Nayar (DIN:00003633).

Disclosures and confirmations under Regulation 30 and Clause 7B of Para A Part A of Schedule III of SEBI Listing Regulations and SEBI circular dated September 09, 2015 along with resignation letters are enclosed herewith as “*Annexure I*”.

C. Resignation of Mr. N. S. Sekhsaria (DIN: 00276351), Chairman & Non-Executive Non-Independent Director:

Mr. N. S. Sekhsaria has tendered his resignation from the position of Chairman and Director of the Company, with effect from September 16, 2022 in order to focus on his health, family, other interests and endeavors.

D. Appointment of Directors:

The Board at its meeting held earlier today, has appointed following Directors on the Board of the Company, with effect from September 16, 2022:

I. Non-Executive Non-Independent Directors:

- Mr. Karan Adani, Chairman & Non-Executive Non-Independent Director (DIN: 03088095);
- Mr. Vinay Prakash, Non-Executive Non-Independent Director (DIN:03634648);
- Mr. Arun Kumar Anand, Non-Executive Non-Independent Director (DIN:08964078);

II. Independent Directors:

- Mr. Sandeep Singhi, Independent Director (DIN:01211070);
- Mr. Nitin Shukla, Independent Director (DIN:00041433); and
- Mr. Rajeev Agarwal, Independent Director (DIN:07984221)

The abovementioned Directors are appointed as Additional Directors with effect from September 16, 2022. The Disclosures required under Regulation 30 of SEBI Listing Regulations and SEBI circular dated September 09, 2015 along with brief profiles are enclosed herewith as “*Annexure 2*”.

The term of Independent Directors will be for a period of 3 years from September 16, 2022 to September 15, 2025, subject to the approval of shareholders of the Company. We hereby confirm that the above stated Independent Directors satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

E. Change in designation of Mr. Sridhar Balakrishnan

The Board at its meeting held today has approved the change in designation of Mr. Sridhar Balakrishnan from Managing Director & Chief Executive Officer to Whole-Time Director & Chief Executive Officer with effect from September 16, 2022, liable to retire by rotation, subject to the approval of shareholders of the Company. The other terms & conditions of his appointment shall remain unchanged. The Disclosures required under Regulation 30 of SEBI Listing



Regulations and SEBI circular dated September 09, 2015 along with brief profiles are enclosed herewith as "*Annexure 3*".

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that none of the Directors are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and none of the Directors are related to any of the Directors of the Company.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

This information will also be available on the website of the Company at www.acclimited.com.

You are requested to take the above on record.

Thanking you,

Yours Sincerely,
For ACC LIMITED



Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS-28839

Disclosures and confirmations under Regulation 30 and Clause 7B of Para A Part A of Schedule III of SEBI Listing Regulations and SEBI circular dated September 09, 2015 are as under:

Annexure 1

➤ Resignation of Independent Directors:

S. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Mr. Damodarannair Sundaram, Independent Director (DIN:00016304)	
2.	Reasons for change	To facilitate the reconstitution of the Board due to change in majority/ controlling shareholding from Holcim Group to Adani Group. <i>Copy of the resignation letter is attached herewith.</i>	
3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships in listed entities (only in case of resignation of Independent Directors)	Details of Directorship	Details of Committees
		GlaxosmithKline Pharmaceuticals Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Audit Committee & Risk Management Committee Member- Nomination & Remuneration Committee
		Crompton Greaves Consumer Electricals Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Audit Committee & Risk Management Committee Member- Nomination & Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee
		Infosys Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Audit Committee, Risk Management Committee & Stakeholders' Relationship Committee Member- Nomination & Remuneration Committee,

S. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Mr. Shailesh Haribhakti, Independent Director, (DIN:00007347)	
2.	Reasons for change	Change in ownership of the Company and to enable refreshment of the Board. <i>Detailed copy of the resignation letter is attached herewith.</i>	
3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships (in listed entities)	Details of Directorship	Details of Committees

only in case of resignation of Independent Directors)	Torrent Pharmaceuticals Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Audit Committee, Nomination & Remuneration Committee and Special Committee of Directors Member- Risk Management Committee, Compliance Committee and Corporate Social Responsibility & Sustainability Committee
	L&T Finance Holdings Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Group Risk Management Committee and Corporate Social Responsibility & ESG Committee Member- Audit Committee and Nomination & Remuneration Committee
	Blue Star Limited (Independent Director)	<ul style="list-style-type: none"> Member- Audit Committee and Nomination & Remuneration Committee
	Bajaj Electricals Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Audit Committee and Independent Directors' Committee Member- Nomination & Remuneration Committee

S. no.	Particulars	Information										
1.	Name of Director/ Nature of Directorship	Mr. Sushil Kumar Roongta, Independent Director, (DIN:00309302)										
2.	Reasons for change	Change in the ownership and control of the Company and in order to enable the new management of the Company to reconstitute the Board. <i>Detailed copy of the resignation letter is attached herewith.</i>										
3.	Date of appointment / cessation	September 16, 2022										
4.	Term of Appointment	Not Applicable										
5.	Brief profile (in case of appointment)	Not Applicable										
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable										
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<table border="1"> <thead> <tr> <th>Details of Directorship</th> <th>Details of Committees</th> </tr> </thead> <tbody> <tr> <td>JK Paper Limited (Non-Executive & Non-Independent Director)</td> <td> <ul style="list-style-type: none"> Member- Risk Management Committee </td> </tr> <tr> <td>Jubilant Pharmova Limited (Independent Director)</td> <td> <ul style="list-style-type: none"> Chairman- Risk Management Committee Member- Corporate Social Responsibility Committee, Restructuring Committee and Nomination & Remuneration Committee </td> </tr> <tr> <td>Titagarh Wagons Limited (Independent Director)</td> <td> <ul style="list-style-type: none"> Member-Nomination & Remuneration Committee and Risk Management Committee </td> </tr> <tr> <td>Jubilant Ingrevia Limited</td> <td> <ul style="list-style-type: none"> Chairman- Audit Committee Member- Corporate Social Responsibility Committee, </td> </tr> </tbody> </table>	Details of Directorship	Details of Committees	JK Paper Limited (Non-Executive & Non-Independent Director)	<ul style="list-style-type: none"> Member- Risk Management Committee 	Jubilant Pharmova Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Risk Management Committee Member- Corporate Social Responsibility Committee, Restructuring Committee and Nomination & Remuneration Committee 	Titagarh Wagons Limited (Independent Director)	<ul style="list-style-type: none"> Member-Nomination & Remuneration Committee and Risk Management Committee 	Jubilant Ingrevia Limited	<ul style="list-style-type: none"> Chairman- Audit Committee Member- Corporate Social Responsibility Committee,
Details of Directorship	Details of Committees											
JK Paper Limited (Non-Executive & Non-Independent Director)	<ul style="list-style-type: none"> Member- Risk Management Committee 											
Jubilant Pharmova Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Risk Management Committee Member- Corporate Social Responsibility Committee, Restructuring Committee and Nomination & Remuneration Committee 											
Titagarh Wagons Limited (Independent Director)	<ul style="list-style-type: none"> Member-Nomination & Remuneration Committee and Risk Management Committee 											
Jubilant Ingrevia Limited	<ul style="list-style-type: none"> Chairman- Audit Committee Member- Corporate Social Responsibility Committee, 											

			Risk Management Committee and Stakeholders' Relationship Committee
		Zuari Industries Limited	<ul style="list-style-type: none"> Chairman- Corporate Social Responsibility Committee Member- Audit Committee, Risk Management Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee, Risk Management Committee & Banking & Finance Committee

S. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Mr. Vinayak Chatterjee, Independent Director, (DIN:00008933)	
2.	Reasons for change	Other professional commitments. <i>Detailed copy of the resignation letter is attached herewith.</i>	
3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Details of Directorship	Details of Committees
		Apollo Hospitals Enterprise Limited (Independent Director)	<ul style="list-style-type: none"> Chairman- Nomination & Remuneration Committee and Investment Committee Member- Risk Management Committee and Audit Committee
		Indraprastha Medical Corporation Limited (Independent Director)	<ul style="list-style-type: none"> Member- Nomination & Remuneration Committee, Project Investment Committee and Corporate Social Responsibility Committee
		Larsen & Tuobro Infotech Limited (Independent Director)	<ul style="list-style-type: none"> Member- Risk Management Committee
		KEC International Limited (Independent Director)	NIL

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Sunil Mehta, Independent Director, (DIN: 00065343)
2.	Reasons for change	Change in ownership and control of the Company for the new principal shareholder/s to set a fresh strategic direction and goals for the Company. <i>Detailed copy of the resignation letter is attached herewith.</i>
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Not Applicable
5.	Brief profile (in case of appointment)	Not Applicable

6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	NIL

S. no.	Particulars	Information							
1.	Name of Director/ Nature of Directorship	Ms. Falguni Nayar, Independent Director, (DIN: 00003633)							
2.	Reasons for change	Owing to increase in commitments as Managing Director at her current company; FSN E-Commerce Venture Ltd. ("Nykaa"). <i>Detailed copy of the resignation letter is attached herewith.</i>							
3.	Date of appointment/ cessation	September 16, 2022							
4.	Term of Appointment	Not Applicable							
5.	Brief profile (in case of appointment)	Not Applicable							
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable							
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<table border="1"> <thead> <tr> <th>Details of Directorship</th> <th>Details of Committees</th> </tr> </thead> <tbody> <tr> <td>Dabur India Limited (Independent Director)</td> <td>NIL</td> </tr> <tr> <td>FSN E-Commerce Ventures Limited (Executive Chairperson, MD & CEO)</td> <td> <ul style="list-style-type: none"> Chairperson- Fund Raise & Investment Committee </td> </tr> </tbody> </table>	Details of Directorship	Details of Committees	Dabur India Limited (Independent Director)	NIL	FSN E-Commerce Ventures Limited (Executive Chairperson, MD & CEO)	<ul style="list-style-type: none"> Chairperson- Fund Raise & Investment Committee 	
Details of Directorship	Details of Committees								
Dabur India Limited (Independent Director)	NIL								
FSN E-Commerce Ventures Limited (Executive Chairperson, MD & CEO)	<ul style="list-style-type: none"> Chairperson- Fund Raise & Investment Committee 								

D SUNDARAM

#1901, 19th Floor
A-Wing, Beaumonde
Appasaheb Marathe Marg
Prabhadevi, Mumbai - 400 025

The Board of Directors
ACC Limited
Mumbai.

For the attention of the Chairman of the Board Mr. Narottam Sekhsaria

Subject: Resignation from the Board

Dear Sir,

I joined the Board of the company (ACC) with effect from 22nd March 2019, as an Independent Director (majority/ controlling shareholding by Holcim Group) and also served on the Compliance Committee as a member and on the Audit Committee as it's Chair.

To facilitate the reconstitution of the Board of Directors of the Company arising from the change in the majority/ controlling shareholding from Holcim to Adani Group, I hereby resign from the Board of the Company and its Board Committees.

I am honoured and proud to have been associated with an iconic and highly regarded company, ACC; I also thank the Chairman, colleague directors, Holcim and ACC management and employees for the opportunity given to me to be a part of the Company's long and continuing journey.

I also confirm that there are no other material reasons for my resignation.

Yours Sincerely



D Sundaram
DIN No. 00016304

Place : Mumbai

Date : 16th September, 2022

September 16, 2022

The Board of Directors
ACC Limited
Cement House,
121, Maharshi Karve Road,
Mumbai - 400 020, India
Attn: The Chairman

Re: Resignation as Director


Dear Sir,

It has been a privilege to serve on the board of ACC Limited (the "Company") from 17th February 2006 onwards. The change in ownership of the Company is the right time for me to tender this resignation to avoid a short residual term and to enable a refreshment of the Board.

I hereby tender my resignation as a director of the Company and from membership of all committees of the board of the Company.

There are no other material reasons for my resignation. I express my sincere appreciation towards all other members of the board, the management and employees of the Company for their support over the years.

Yours sincerely,



Shailesh Haribhakti
Independent Director
DIN: [00007347]

September 16, 2022

To,
The Board of Directors
ACC Limited
Cement House,
121, Maharshi Karve Road,
Mumbai - 400 020, India

Attn: The Chairman

Re: Resignation as Director

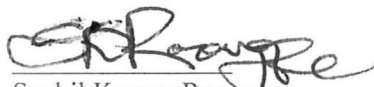
Dear Sirs,

Due to the change in the ownership and control of the Company and in order to enable the new management of the Company to reconstitute the Board, I hereby resign from my position as a director of the Company and from membership of all committees of the Board.

There are no other material reasons for my resignation. I express my grateful thanks to Chairman and all other members of the Board for their guidance and support extended to me.

I wish the Company all success.

Yours sincerely,



Sushil Kumar Roongta

Independent Director

DIN: 00309302

16/9/22

September 16, 2022

The Board of Directors
ACC Limited
Cement House,
121, Maharshi Karve Road,
Mumbai - 400 020, India

Attn: The Chairman

Re: Resignation as Director

Dear Sir,

Of late, my other professional commitments have become more demanding, and I find that I may not have sufficient time to contribute to my role as director of ACC Limited (the "**Company**"), especially in this period of transition under a new promoter. I therefore resign as director of the Company and from membership of all committees of the board of the Company.

There are no other material reasons for my resignation. It has been a privilege to work with the other members of the board and I thank them for all their support.

Yours sincerely,



Vinayak Chatterjee
Independent Director
DIN: 00008933

Sunil Mehta

203-A, Vivarea
Sane Guruji Marg
Mahalaxmi (East)
Mumbai 400011.

September 16, 2022

The Board of Directors
ACC Limited
Cement House,
121, Maharshi Karve Road,
Mumbai - 400 020, India

Attn: The Chairman

Re: Resignation as Director

Dear Sir,

The change in ownership and control of ACC Limited (the "Company") presents an opportunity for the new principal shareholder/s to set a fresh strategic direction and goals for the company. It is only appropriate for the company to make a new beginning and chart its journey to greater heights, in the interest of all its stakeholders.

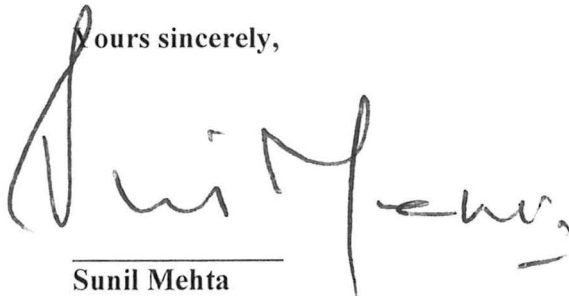
Therefore, I resign as director of the Company and from membership of all committees of the Board of the Company, effective date of change in ownership and control as advised on September 16, 2022, to facilitate this transformation.

There are no other material reasons for my resignation. I thank the Chairman, other esteemed members of the board and the management for their solid support during my tenure.

It has been a pleasure to have been a part of, and contributed to, the rich legacy and sound business foundations of the Company.

I take this opportunity to wish Adani Group (incoming principal shareholder), new Board and the management every success.

Yours sincerely,



Sunil Mehta
Independent Director
DIN: 00065343

September 16, 2022

The Board of Directors
ACC Limited
Cement House,
121, Maharshi Karve Road,
Mumbai - 400 020, India
Attn: The Chairman

Re: Resignation as Director

Dear Sir,

My association with ACC Limited (the “Company”) as an Independent Director has been with effect from 24th May 2014. It has been an honour and my privilege to serve on this prestigious board of the company.

Owing to increasing commitments as Managing Director at my current company; FSN E-Commerce Venture Ltd. (“Nykaa”) I am unable to devote my time to the company and hereby tender my resignation as director of the Company and from membership of all committees of the board of the Company with immediate effect. Request you to take my resignation on record and do the needful to ensure regulatory compliance.

I express my gratitude and deep sense of appreciation to the Chairman and all the board members for extending support during my tenure.

I wish the company all the success in the coming years for its future endeavours.

Yours sincerely,

Falguni Nayar

Falguni Nayar
Independent Director
DIN: [00003633]

Annexure 2

➤ **Appointment of Directors:**

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Karan Adani, Chairman & Non-Executive Non-Independent Director (DIN: 03088095)
2.	Reasons for change	Mr. Karan Adani, appointed as Chairman & Non-Executive Non-Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Retirement by Rotation
5.	Brief profile (in case of appointment)	Mr. Karan Adani holds a degree in economics from Purdue University, USA. He is technologically savvy with a global outlook and believes in setting the highest benchmarks in all areas of business. He is responsible for the strategic development of the Adani Group and overlooks its day to day operations. He aims to build the Adani Group's identity around an integrated business model, backed by his sound understanding of new processes, systems and macro-economic issues, coupled with his growing experience.
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Karan Adani is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Vinay Prakash, Non-Executive Non-Independent Director, (DIN:03634648)
2.	Reasons for change	Mr. Vinay Prakash, appointed as Non-Executive Non-Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Retirement by Rotation
5.	Brief profile (in case of appointment)	<p>Mr. Vinay Prakash is among the recognised leaders in Energy and infrastructure sector.</p> <p>An enthusiast for energy security and sustainability, Mr. Prakash has nurtured the Natural Resources business of the Adani Group since its inception and oversees its diversification and expansion in India and abroad. Natural Resources division comprises of Integrated Coal Management, Iron Ore, Minerals, Bunkering, Mining, Cement & Aggregate Businesses.</p> <p>With his vision and ability to motivate team to go beyond what is expected, the Natural Resources division has been at the forefront of growth and excellence, not only for Adani Group but also for the entire sector. Under his leadership, Natural Resources business has won several awards for its commitment towards the environment, community engagement, sustainability, safety and CSR. For his zeal for organisation-building, Adani Group's mining business has been twice rated as a Great Place to Work in India.</p> <p>Mr. Prakash also holds key positions in various industry bodies and heads / headed committees of FIMI, ASSOCHAM,</p>

		<p>FICCI and CII where he facilitates exchange of ideas and collaboration, with a focus on responsible mining and sustainability. He has been honoured at many prestigious platforms and received the Global Business Excellence Award at World Petrocoal Congress 2017.</p> <p>Mr. Prakash holds B.Tech (Mechanical), PG Diploma in Operations / Material Management, MBA (Finance) and he is also pursuing PhD from Indian Institute of Technology-Indian School of Mines (IIT-ISM) on Sustainable Mining Practices.</p> <p>Prior to joining the Adani Group in 2001, he worked with the Aditya Birla Group for eight years.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Vinay Prakash is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Arun Kumar Anand, Non-Executive Non-Independent Director (DIN: 08964078)
2.	Reasons for change	Mr. Arun Kumar Anand, appointed as Non-Executive Non-Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Retirement by Rotation
5.	Brief profile (in case of appointment)	Mr. Arun Kumar Anand holds M.A in Economics. He was an Executive Director (Investment Operations) & Chief Investment Officer, managed investment portfolio of LIC of India. He has rich experience of having worked in different senior positions including Marketing, HR, Finance, etc.
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Arun Kumar Anand is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Sandeep Singhi, Independent Director, (DIN: 01211070)
2.	Reasons for change	Mr. Sandeep Singhi, appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	Mr. Sandeep Singhi is Science Graduate and Law Graduate by qualification and is Senior Partner of Singhi & Co., Advocates & Notary, Ahmedabad. He has over 27 years of experience in legal field. He is enrolled as an Advocate with the Bar Council of Gujarat since 1989 and also as a member of the International Bar Association.
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Sandeep Singhi is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

resignation of Independent Directors)	
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S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Nitin Shukla, Independent Director, (DIN: 00041433)
2.	Reasons for change	Mr. Nitin Shukla, appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	<p>Mr. Nitin Shukla successfully implemented as a key member two large green-field projects in energy & infrastructure sectors in Gujarat, India; and then successfully operated them.</p> <p>He retired from Shell Group in September, 2016 as Managing Director & CEO of Hazira LNG Pvt. Ltd and Hazira Port Pvt. Ltd. He led this business since FID (Final Investment decision) taken by Shell in December, 2001. He successfully developed LNG business based on a novel spot cargo model and later based on combination of service provider coupled with spot cargoes/short term contracts. He played key role in development of non-LNG cargo port development of Hazira port through sub- concession route through international competitive bidding process.</p> <p>Prior to his leadership role with Shell Group, Shri Nitin Shukla was the Managing Director of Gujarat PowerGen Energy Corporation Limited (PowerGen, UK Group company) from July 1999 to February 2002. He served as an Executive Director, Gujarat Torrent Energy Corporation Ltd. (GTEC), for nearly last two years during his tenure from November, 1992 till July, 1999. He played a key role in developing world class 655 MW gas based dual fuel power plant within budget and on schedule during his tenure with GTEC. Prior to GTEC, he was responsible for early project activities of large Soda Ash and Linear Alkaline Benzene projects of Nirma Ltd. He has also worked on large and complex projects of Engineers India Ltd.</p> <p>He had been associated as office bearer or Executive Committee member with various business and social organizations including CII, FICCI, AMA, GCCI.</p> <p>He was the Chairman of CII-Gujarat, and member of National Hydrocarbon Council of CII and FICCI, Member of Advisory Council of CSIR-NEERI (Council of Scientific and Industrial Research, National Environment Engineering Research Institute).</p> <p>He is an Independent Director on the Board of Gujarat Mineral Development Corporation Ltd. since 14.10.2014, and also on the Board of Gujarat Industries Power Company Ltd, Gujarat Alkalis and Chemicals Ltd and Gujarat Foundation for Entrepreneurial Excellence (iCreate). He is founding Director of Anuvad Academy and Research Foundation. He has also served as Director on the Board of and Dahej SEZ Ltd.</p> <p>He is currently associated with various not-for profit organizations such as Gujarat Vishwakosh Trust, Sabarmati Ashram Preservation & Maintenance Trust (Gandhi Ashram) as Trustee and also with DarshakItihasNidhi (Darshak</p>

		Foundation for History) as senior office bearer.
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Nitin Shukla is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Rajeev Agarwal, Independent Director (DIN:07984221)
2.	Reasons for change	Mr. Rajeev Agarwal appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	<p>Mr. Rajeev Agarwal, an Engg. graduate from I.I.T, Roorkee, belongs to 1983 batch of Indian Revenue Service and has got wide experience of Securities Markets, Commodity Markets and Taxation - Whole Time Member, SEBI, for 5 yrs ; Member, Forward Markets Commission, erstwhile regulator of Commodity futures markets, for 5 1/2 yrs ; Indian Revenue Service - 28 yrs. During his tenure on the board of SEBI he supervised and handled the Policy of important departments dealing with markets in equity, bonds, currency and commodities, Mutual Funds, Foreign Investors, International Affairs, Corporate Governance, PEs, VCFs, Start Ups etc.</p> <p>He was also responsible for revival package of the Mutual Fund Industry in 2012 when the industry was going through a major crisis after 'Entry Load' ban in 2010. Since then the MF Industry has grown more than 5 times. He supervised smooth merger of commodity Market regulator, Forward Markets Commission, with SEBI in 2015 which was a very rare event globally.</p> <p>He has wide exposure of Global Markets and their regulation having interacted with Global peers and International bodies such as IOSCO and Pacific Pension Investment Institute, San Francisco, a body of Global Pension Funds whose member pension funds command a pool of more than 25 Trillion USD. He is attending their roundtables and has worked with their members on ESG strategy for member pension funds. Presently, he is running an Advisory in capital market advising Indian corporates / start-ups on regulatory issues and corporate governance. He is also on the panel of experts of five Global Consultancies and is advising their foreign clients on Indian Capital Markets.</p> <p>He is Chairman and Independent Director on the board of AMC of Trust Mutual Fund and Independent Director on the boards of Star Health Insurance and UGRO Capital Ltd. He is also a Civil/Commercial Mediator on the panel of ADR ODR International U.K.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Rajeev Agarwal is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

Annexure 3

S. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Sridhar Balakrishnan, Whole-Time Director & Chief Executive Officer, (DIN:08699523)
2.	Reasons for change	Mr. Sridhar Balakrishnan, re-designated as Whole-Time Director & Chief Executive Officer with effect from September 16, 2022, liable to retire by rotation
3.	Date of appointment/ cessation	September 16, 2022 (<i>date of re-designation</i>)
4.	Term of Appointment	February 21, 2020 to February 20, 2025 (<i>no change in original term</i>)
5.	Brief profile (in case of appointment)	Mr. Balakrishnan is a member of Company's senior leadership group and has a consistent track record of outstanding accomplishments in situations representing increasing level of challenges, complexities and uncertainties through innovative solutions and his result-oriented approach. Mr. Balakrishnan has a diverse experience of working across the construction products industry, media and FMCG at the leadership level, viz. ACC, STAR & Marico. Mr. Balakrishnan has spent majority of his career in the FMCG industry in different roles handling sales, business finance and supply chain for India to managing P&L across international geographies. Mr. Balakrishnan in his previous roles had an opportunity to drive innovation led growth, turnaround unprofitable units and has built new engines of growth across multiple geographies. During his tenure as Chief Commercial Officer of the Company, he has been instrumental in the Company's expansion, distribution growth, market share amongst other aspects. Mr. Balakrishnan in his current role was responsible for driving revenue growth and profitability for the organisation. His key deliverables included developing the commercial strategy, ensuring an optimum and profitable product portfolio and building the right sales organisation to drive business. Mr. Balakrishnan has 22 years of experience in consumer business that has benefited the Company as the Company is transforming from a cement manufacturing business to a total building materials company with innovative technology - technology based products and solutions. Mr. Balakrishnan's extensive leadership experience and expertise across markets make him a strong asset to the future growth strategy of the Company.
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Sridhar Balakrishnan is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable