



10th May, 2019

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code – 530517	Scrip Code – RELAXO

Sub: Press Release on Audited Financial Results for the quarter and year ended as on 31st March, 2019.

Dear Sir,

Please find enclosed Press Release on Audited Financial Results for the quarter and year ended as on 31st March, 2019.

Thanking You,

For **RELAXO FOOTWEARS LIMITED**


Vikas Kumar Tak
Company Secretary

RELAXO FOOTWEARS LIMITED

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CIN L74899DL1984PLC019097



RELAXO FOOTWEARS LIMITED

Q4 FY19 & FY19 Financial Performance

FY19 Revenue grew a strong 18% YoY to Rs.2,292 crore

EBITDA at Rs. 324 crore; up 7% YoY

Profit after Tax at Rs. 175 crore, up 9% YoY

Particulars (Rs. Crs)	Q4 FY19	Q4 FY18	Y-o-Y	FY19	FY18	Y-o-Y
Revenue	636	550	16%	2292	1949	18%
EBITDA	95	98	(3%)	324	302	7%
EBITDA Margins (%)	15.0%	17.8%	(280 bps)	14.1%	15.5%	(140 bps)
Profit After Tax	54	53	2%	175	161	9%
PAT Margins (%)	8.5%	9.7%	(120 bps)	7.6%	8.2%	(60 bps)

10th May 2019, New Delhi : Relaxo Footwears Limited, India's largest Footwear Manufacturing Company, declared its Audited Financial Results for the Quarter & Full Year ended 31st March, 2019.

The Board has recommended final dividend of Rs 1,80/- per equity share (Pre- Bonus) and has also approved Bonus in the ratio 1:1 i.e (one equity shares for every share held) subject to the approval of shareholders.

Highlights for Q4 FY19

- **Revenue up by 16% to Rs. 636 crore** as compared to Rs. 550 crore in the corresponding period of the previous year. **Growth has been mainly driven by an increase in volumes.**
- **EBITDA at Rs. 95 crore** as compared to Rs. 98 crore in the corresponding period of the previous year due to higher raw material prices. **EBITDA Margin** at 15%.
- **Finance cost stood at Rs. 1.73 crore, a decrease of 29%** on a Y-o-Y basis.
- **Profit after Tax at Rs. 54 crore** as compared to Rs. 53 crore in the corresponding period of the previous year. **PAT Margin** at 8.5%



Highlights for FY19

- **Revenue up by 18% to Rs. 2,292 crore** as compared to Rs. 1,949 crore in the previous year.
- **EBITDA up by 7% to Rs. 324 crore** as compared to Rs. 302 crore in the previous year.
EBITDA Margin at 14.1%.
- **Profit after Tax up by 9% to Rs. 175 crore** as compared to Rs. 161 crore in the previous year.
PAT Margin at 7.6%

Commenting on the results and performance, Mr. Ramesh Kumar Dua, Managing Director said:

“Our strong execution delivered a good quarter and ended the fiscal on a strong note on growth in revenue mainly driven by volumes.

During the year, the operating margin were under pressure due to higher raw material prices. However, the impact was contained as we continued to focus on operational efficiencies and streamlining product offerings in the market. Way forward, the imported raw material prices are softening and expected to continue benign.

We will continue to adopt strategic initiatives to capture expanding market opportunities in unexplored geographies and drive growth across all segments of our business. We remain committed to strengthening our brands with continuous innovation and accurately assessing customer preferences and price positioning. Creating enduring value for our customers and shareholders is a key objective of the business.”



Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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