

Intellect/SEC/2019 -20
February 25, 2020

- The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
- The BSE Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
 INTELLECT

Scrip Code :
 538835

Dear Sirs,

Sub: Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2015, 2016, 2018 Schemes and Intellect Incentive Plan Scheme 2018(RSU's)

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company through a Circular Resolution on 24th February, 2020, the following options / RSU's have been granted to Seventy (70) Associates as detailed below:

Scheme	No. of Options Granted/No. of RSUs Granted	RSU/ISOP	No. of associates	Grant Price
Swarnam 101 - ISOP 2015	3,25,000	ISOP	18	142.45
Swarnam 101- ISOP 2016	2,42,000	ISOP	37	142.45
Swarnam 101- ISOP 2018	2,25,000	ISOP	4	142.45
Incentive Scheme 2018(RSU)	1,04,138	RSU	11	5.00

The Grant Price has been arrived on the following basis :
Swarnam 101- ISOP 2015 : Market Price : Rs. 142.45

Swarnam 101- ISOP 2016 : Market Price : Rs. 142.45

Swarnam 101- ISOP 2018 : Market Price : Rs. 142.45

Intellect Incentive Plan Scheme 2018(RSU)- Grant price is Rs. 5/-

The vesting schedule from the date of grant is as follows:

From the Date of Grant	Swarnam 101 – ISOP 2015	Swarnam 101- ISOP 2016	Swarnam 101- ISOP 2018
At the end of Year 1	10%	10%	10%
At the end of Year 2	15%	15%	15%
At the end of Year 3	20%	20%	20%
At the end of Year 4	25%	25%	25%
At the end of Year 5	30%	30%	30%

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

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Incentive Scheme 2018-RSU's

Option granted under Intellect Incentive Plan Scheme 2018 (Incentive Scheme 2018) shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 5 (five) years from the date of Grant.

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record and confirm compliance.

for **Intellect Design Arena Limited**,



V V Naresh

Company Secretary and Compliance Officer



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