



26th April, 2024

To,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Announcement under Regulation 30 of SEBI (Listing obligation and disclosure Requirements), Regulation, 2015 as amended (“SEBI Listing Regulation”)

Ref: BSE Scrip Code: 512463
BSE Scrip ID: LLOYDSENT

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that Lloyds Enterprises Limited invests 26% Stake in AdithyaPower Private Limited, Reinforcing Commitment to High- Growth Industries.

Accordingly, please find below an intimation for the same. This is for the information of the Stakeholders.

Thanking You,

For & on behalf of Lloyds Enterprises Limited
(Formerly known as Shree Global Tradefin Limited)

Pranjal Mahapure
Company Secretary & Compliance Officer
ACS: 69408

Encl: a/a

LLOYDS ENTERPRISES LIMITED

(Formerly known as- Shree Global Tradefin Limited)

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in (CIN) L27100MH1986PLC041252

Lloyds Enterprises Limited Invests in 26% Stake in AdithyaPower Private Limited, Reinforcing Commitment to High-Growth Industries

Mumbai, India – April 26, 2024

Lloyds Enterprises Limited is pleased to **announce the investment in a 26% stake in AdithyaPower Private Limited**, a prominent player in the manufacturing business, specialising in total turnkey refractory solutions. **The investment, valued at INR 8 crore, signifies Lloyds Enterprises Limited's focus on industries with exceptional growth potential.**

AdithyaPower Private Limited has established itself as a critical provider of comprehensive refractory solutions encompassing the design, manufacturing, supply, and installation of refractory materials for high-temperature applications. With the iron and steel industry alone accounting for approximately 70% of refractories usage, and with refractory applications typically growing at 1.5 times the steel production, we anticipate a healthy growth rate for the refractory industry for the next 5 to 7 years. With refractory applications typically growing at 1.5 times the steel production, its anticipates a healthy growth rate for the refractory industry, projecting a healthy CAGR for the next 5 to 7 years.

Rajesh Gupta, Director, Lloyds Enterprises Limited, expressed, "The refractories industry is on the cusp of an excellent growth trajectory, with significant opportunities fueled by the expansion of key sectors like steel and cement. We are excited about the immense growth potential offered by the refractories industry. This investment underscores our commitment to investing in high-growth businesses and aligning with opportunities that promise excellent returns over the long term."

With the core industries witnessing substantial capacity expansions to meet domestic demand and explore export opportunities, the demand for high-quality refractory materials is expected to surge. Effective Refractory solutions will reduce energy consumption and are very significant in the overall Decarbonisation of India.

Aditya Power is well-equipped to cater to this growing demand with its advanced technology portfolio, robust manufacturing capabilities, and expanded capacities.

Lloyds Enterprises Limited remains steadfast in its vision of identifying and investing in sectors poised for exceptional growth, and the acquisition of Aditya Power represents a significant step towards realising this vision.

For more information, please contact:



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Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.