

April 16, 2022

To, The Manager, DCS - CRD BSE Limited Dalal Street Mumbai 400 001

Scrip Code: 501700

Sub: Confirmation of non-applicability of Large Corporate Entity criteria for the F.Y. ended March 31, 2022

Dear Sir,

With reference to the captioned subject, we would like to state and submit that pursuant to the SEBI Circular No. SEBI /HO/DDHS/CIR/2018/144 dated November 26, 2018, the Company does not fall under the category of 'Large Corporates' as specified in the said circular for the year ended March 31, 2022.

Kindly take the same on you records.

Thanking You.

Yours faithfully,

For IndiaNivesh Limited

Dinesh Nuwal

Director

DIN: 00500191