

May 17, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 532531

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Madam/Sir,

Sub: Promoter pledge reduces by over 38%

We wish to inform you that Promoter Group of the Company have released substantial pledge of over 38%.

Currently the overall promoter group pledge stands at 25.98% of the promoter holding and 7.71% of the paid up capital of the company (as compared to 41.96% of the promoter holding and 12.45% of the paid up capital as at May 7, 2021, resulting in reduction of pledge by 38%).

The latest pledge release issued by the Promoters is attached as an Annexure for ready reference.

Thanks & Regards,

For Strides Pharma Science Limited,

Manjula Ramamurthy **Company Secretary**

Menjula R.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011								
Name of the Target Company (TC)	STRIDES PHARMA SCIENCE LIMITED							
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED							
Date of reporting	BSE LIMITED May 17, 2021							
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	PRONOMZ VENTURES LLP & KARUNA BUSINESS SOLUTIONS LLP							
Details of the creation of encumbrance	Encumbrance: Creation & Release - Strides shares							

Name of the promoter (s) or			Promoter holdi encumber			Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]							
PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
			72,98,327	8.14	Creation	06-May-21	Pledge	Guarantee for Loan	25,00,000	2.79	Standard Chartered Bank	97,98,327	10.93
			97,98,327	10.93	Release	10-May-21	Pledge	Release of excess security	7,11,497	0.79	JM Financials Services Limited	90,86,830	10.13
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			90,86,830	10.13	Release	10-May-21	Pledge	Release of excess security	7,27,000	0.81	Motilal Oswal Finvest Limited	83,59,830	9.32
			83,59,830	9.32	Release	10-May-21	Pledge	Release of excess security	5,67,000	0.63	IIFL Securities Limited	77,92,830	8.69
PRONOMZ VENTURES LLP	1,64,84,247	18.38	77,92,830	8.69	Release	11-May-21	Pledge	Release of excess security	23,000	0.03	JM Financials Services Limited	77,69,830	8.66
			77,69,830	8.66	Release	14-May-21	Pledge	Release of excess security	2,00,000	0.22	IIFL Securities Limited	75,69,830	8.44
			75,69,830	8.44	Release	17-May-21	Pledge	Release of excess security	5,000	0.01	JM Financials Services Limited	75,64,830	8.44
			75,64,830	8.44	Release	17-May-21	Pledge	Release of excess security	14,13,000	1.58	STCI Finance Limited	61,51,830	6.86
KARUNA BUSINESS SOLUTIONS LLP	12,23,500	1.36	6,03,500	0.67	Release	10-May-21	Pledge	Release of excess security	6,03,500	0.67	JM Financials Services Limited	-	-
SAJJAN D	2,37,692	0.27	-	-	-	-	-	-	-	-	-	-	-
ABUSHA INVESTMENT & MANAGEMENT SERVICES LLP	2,81,221	0.31	2,81,000	0.31	-	-	-	-	-	-	-	2,81,000	0.31
AMBEMATA SECURITIES	4,81,660	0.54	4,81,000	0.54	-	_	-	_	_	_		4,81,000	0.54
ARUNKUMAR PILLAI	13,85,797	1.55	-1,02,000	-	-	-	-	_	_	-	_	-,01,000	-
K R RAVISHANKAR	12,55,593	1.40	_	-		-	-	_	_	-	-	_	_
SHASUN LEASING AND FINANCE (P) LIMITED	10,05,000	1.12	-	-	-	-	-	-	-	-	-	-	-
DEVENDRA ESTATES LLP	8,23,953	0.92	-	-	-	-	-	-	-	-	-	-	-
NITIN KUMAR V	4,98,005	0.56	_	_	-	_	-	_	_	-	-	_	-
JATIN V	4,61,033	0.51	-	_	-	-	-	-	_	-	-	_	-
LEELA V	4,17,858	0.47	-	_	-	_	-	-	_	-	-	_	-
VIMAL KUMAR S	2,62,027	0.29	-	-	-	-	-	-	-	-	-	-	-
VINEETHA MOHANAKUMAR PILLAI	1,90,000	0.21	-	-	-	-	-	-	-	-	-	-	-
PADMAKUMAR KARUNAKARAN PILLAI	1,86,485	0.21	-	-	-	-	-	-	-	-	-	-	-
RUPALI JATIN	1,89,826	0.21	-	-	-	-	-	-	-	-	-	-	-
MONISHA NITIN	1,49,764	0.17	-	-	-	-	-	-	-	-	-	-	-
K R LAKSHMI	1,30,365	0.15	-	-	-	-	-	-	-	-	-	-	-
VIMAL KUMAR S - HUF	1,15,158	0.13	-	-	-	-	-	-	-	-	-	-	-
SAJITHA PILLAI	95,000	0.11	-	-	-	-	-	-	-	-	-	-	-
POOJA SRISIMAL	93,750	0.10	-	-	-	-	-	-	-	-	-	-	-
SUCHI CHAITANYA SRISRIMAL	93,750	0.10	-	-	-	-	-	-	-	-	-	-	-
DEVENDRA KUMAR S	88,736	0.10	-	-	-	-	-	-	-	-	-	-	-
HEMALATHA PILLAI	66,760	0.07	-	-	-	-	-	-	-	-	-	-	-
S ABHAYAKUMAR (HUF)	78,043	0.09	-	-	-	-	-	-	-	-	-	-	-
RAJITHA GOPALAKRISHNAN	60,000	0.07	-	-	-	-	-	-	-	-	-	-	-
LAKSHMI GOPALAKRISHNAN	50,000	0.06	-	-	-	-	-	-	-	-	-	-	-
TRIUMPH VENTURE HOLDINGS LLP	35,937	0.04	-	-	-	-	-	-	-	-	-	-	-

PURUSHOTHAMAN PILLAI G	33,013	0.04	-	-	-	-	-	-	-	-	-	-	-
GAYATRI NAIR	33,000	0.04	-	-	-	-	-	-	-	-	-	-	-
CHAITANYA D	28,175	0.03	-	-	-	-	-	-	-	-	-	-	-
JITESH D	25,825	0.03	-	-	-	-	-	-	-	-	-	-	-
RAHUL NAIR	20,000	0.02	-	-	-	-	-	-	-	-	-	-	-
TARU MARDIA	14,000	0.02	-	-	-	-	-	-	-	-	-	-	-
VIBHA SRISRIMAL	14,000	0.02	-	-	-	-	-	-	-	-	-	-	-
V. NITIN KUMAR (HUF)	500	0.00	-	-	-	-	-	-	-	-	-	-	-
V. JATIN (HUF)	408	0.00	-	-	-	-	-	-	-	-	-	-	-
CHAYADEEP PROPERTIES PRIVATE LTD	-	-	-	-	-	-	-	-	-	-	-	-	-
AGNUS HOLDINGS PVT. LTD	-	-	-	-	-	-	-	-	-	-	-	-	-
KARUNA VENTURES PRIVATE LIMITED	-	-	-	-	-	-	-	-	-	-	-	1	-
AGNUS CAPITAL LLP	-	-	-	-	-	-	-	-	-	-	-	-	-
DEVENDRA ESTATES PRIVATE LIMITED	-	-	-	-		-	-	-	-	-	-	1	,
RAJESWARI AMMA	-	-	-	-	-	-	-	-	-	-	-	-	-
SEQUENT SCIENTIFIC LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-
ADITYA ARUN KUMAR	-	-	-	-	-	-	-	-	-	-	-	-	-
DEEPA ARUN KUMAR	-	-	-	-	-	-	-	-	-	-	-	-	-
DEEPAK ABHAYA KUMAR	-	-	-	-	-	-	-	-	-	-	-	1	-
TARINI ARUN KUMAR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIFECELL INTERNATIONAL PRIVATE LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	2,66,10,081	29.67	86,63,827	9.66	-	-	-				-	69,13,830	7.71

Date: May 17, 2021 Place: Bengaluru For and on behalf of the Promoter Group M/s Pronomz Ventures LLP

J S Ramaprasad
Designated Partner