

RAJASVEE SAGAR SHAH

Address: 2/3, SayogBanglows, Prahaladnagar, Ahmedbad – 380009

Date: 07.09.2019

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

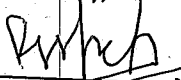
This is with reference to the Share Purchase Agreement dated 04/06/2019 entered amongst Sagar Samir Shah and Rajasvee Sagar Shah ("Acquirers") and Hemangini Sinha ("Sellers").

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 w.r.t 4476 equity shares of the Company acquired by the Rajasvee Sagar Shah.

Kindly take the above information on record.

Thanking you,

Yours faithfully,



Name: Rajasvee Sagar Shah
(Acquirer)

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition			
Name of the Target Company (TC)	Gujchem Distillers India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Rajasvee Sagar Shah PAC: Sagar Samir Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE (Bombay Stock Exchange)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
1. Rajasvee Sagar Shah	37,955	23.45%	23.45%
2. Sagar Samir Shah	49,653	30.67%	30.67%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	87,608	54.11%	54.12%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Rajasvee Sagar Shah	4476	2.76%	2.76%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
e) Total (a+b+c+/-d)	4,476	2.76%	2.76%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Rajasvee Sagar Shah	42,431	26.21%	26.21%
2. Sagar Samir Shah	49,653	30.67%	30.67%
b) Shares encumbered with the acquirer	0	0.00%	0.00%

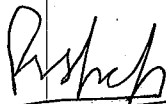
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e) Total (a+b+c+d)	92,084	56.88%	56.88%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1618850/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1618850/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1618850/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Signature of the acquirer / Seller/ Authorised Signatory

Rajasvee Sagar Shah

Date: 07/09/2019

Place: Ahmedabad