



## VLS FINANCE LTD.

Regd. Office : First Floor, 90, Okhla  
Industrial Estate, Phase III, New Delhi-110020

Tel. : 91-11-46656666

Fax : 91-11-46656699

Email : vls@vlsfinance.com

Web : www.vlsfinance.com

CIN : L65910DL1986PLC023129

October 1, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 511133**

**Sub:- Proceedings of the 35<sup>th</sup> Annual General Meeting held on September 30, 2022**

Dear Sir/Madam,

This is to inform you that 35<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on 30/09/2022 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the business mentioned in the Notice dated 13/08/2022 were transacted.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I**.

This is for your information and records.

Thanking You  
for VLS Finance Ltd.

H. Consul  
Company Secretary  
M. No.: A11183

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINANCE*
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

## Annexure – I

### Summary of proceedings of the 35<sup>th</sup> Annual General Meeting ('AGM'):

The 35<sup>th</sup> AGM of the Members of VLS Finance Limited ('the Company') was held on Friday, 30<sup>th</sup> September, 2022 at 3.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). Shri Ajit Kumar- Independent Director and Chairman of the Board, chaired the meeting. The Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present. The Secretary informed that 65 members had joined the meeting and the requisite quorum was present to start the meeting. The Chairman called the meeting to order. The Chairman welcomed the members and thereafter invited Shri S. K. –Managing Director to address the members. The Managing Director in his address provided overview of Company's performance. The Managing Director also informed that the Company had provided the Members the facility to cast their vote through remote e-voting, on all resolutions set forth in the Notice for the meeting. Further, the members who were present at the AGM and had not cast their votes through remote e-voting were provided an opportunity to cast their votes during the meeting and upto 15 minutes after the conclusion of the meeting through e-voting at AGM. The Company Secretary then informed the members about inspection of documents during AGM, the changes brought about Government circulars in conduct of general meetings due to Covid-19 pandemic besides informing that there was no adverse remark or qualification in the Secretarial Auditor's Report as well as in the Statutory Auditors' Report on relevant annual accounts. *During the discussion at the meeting and before the agenda items were taken up at the meeting, 76 attendees were reported on the portal provided by National Securities Depository Limited for conducting AGM through VC/OAVM which remained till conclusion of meeting.*

The following items of business, as per the Notice of AGM dated 13/08/2022, were transacted at the meeting.

Resolution no.	Resolution Type	Description
1	Ordinary Resolution	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31 <sup>st</sup> March, 2022, the statement of Profit & Loss for the year ended on that date, the enclosures thereto together with the report of Auditors and Directors thereon and the consolidated Financial Statements for the said period.
2	Ordinary Resolution	To approve dividend of Rs.1.50/- per equity share.
3	Ordinary Resolution	To appoint a Director in place of Shri Mahesh Prasad Mehrotra (DIN: 00016768) who retires by rotation and being eligible, offers himself for re-appointment.
4	Ordinary Resolution	To appoint a Director in place of Shri Kishan Kumar Soni (DIN: 00106037) who retires by rotation and being eligible, offers himself for re-appointment.
5	Ordinary Resolution	To appoint the auditors and to fix their remuneration.



6	Special Resolution	To approve the re-appointment of Shri Suresh Kumar Agarwal (DIN: 00106763) as Managing Director of the Company.
7	Special Resolution	To approve re-appointment of Shri Kishan Kumar Soni (DIN:00106037) as Director- Finance & CFO of the Company.
8	Ordinary Resolution	To approve modification of remuneration of Shri Vikas Mehrotra (DIN: 06476150) - Managing Director- International Operations of the Company.

The Secretary was directed to invite members for their comments. The Members who had registered as speakers then expressed their views. The Management thereafter responded to the queries received from the Members.

The Chairman informed the Members that the results of the voting will be announced on receipt of the Scrutinizer's Report, within 2 working days of conclusion of the meeting to the concerned Stock Exchanges and will also be available on the website of the Company.

The Meeting concluded at 4:06 p.m. The Members who had not completed their voting, were given 15 minutes to complete the e-voting on NSDL portal. The e-voting portal was closed at 4:21 p.m.

This is for your information and records.

Thanking you,  
for VLS Finance Ltd.



H. Consul  
Company Secretary  
M. No.: A11183

