

29 April 2022



| | |
|---|--|
| To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001 | To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 |
| BSE CODE: 532978 | NSE CODE: BAJAJFINSV |

Dear Sir/Madam,

Subject: Information pursuant to Regulation 30- SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. ('the Listing Regulations'), we wish to inform you that the Board at its meeting held on 28 April 2022 has:

1. Noted resignation of an Independent Director:

Dr. Gita Piramal (DIN: 01080602) has tendered her resignation as Director and Independent Director of the Company with effect from close of business hours on 30 April 2022 due to health reasons. Consequently, she shall also cease to be the Chairperson of Stakeholders Relationship Committee, member of Audit Committee and Nomination and Remuneration Committee of the Board of Directors of the Company.

The Board has recorded her appreciation for the valuable services and guidance provided by her during her long tenure as a Director with the Company.

The details as required under Schedule III Part A (7B) read with Regulation 30 of the SEBI Listing Regulations are given in **Annexure-A** enclosed to this letter.

2. Approved appointment of Independent Directors:

A. Shri Pramit Jhaveri

Based on the recommendation of the Nomination and Remuneration Committee, appointed Shri Pramit Jhaveri (DIN : 00186137) as an Additional and Independent Director of the Company with effect from 1 May 2022 for a period of 5 (five) years subject to the approval of the members of the Company.

B. Ms. Radhika Haribhakti

Based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Radhika Haribhakti (DIN : 02409519) as an Additional and Independent Director of the Company with effect from 1 May 2022 for a period of 5 (five) years subject to the approval of the members of the Company.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that aforesaid Independent Directors are not debarred from holding office of Director by virtue of any order passed by SEBI or any other such authority and therefore, are not disqualified to be appointed as an Independent Director.

Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,
Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700
Fax: +91 20 30405792



3. Approved re-appointment of an Independent Director:

C. Dr. Naushad Forbes

Dr. Naushad Forbes (DIN 00630825) is an Independent Director of the Company, whose first five-year term as an Independent Director expires on 12 September 2022. Pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 & 25 of the SEBI Listing Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has re-appointed him for a second term of five consecutive years with effect from 13 September 2022 up to 12 September 2027, subject to approval of the members of the Company.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that Dr. Naushad Forbes is not debarred from holding office of Director by virtue of any order passed by SEBI or any other such authority and therefore, are not disqualified to be re-appointed as an Independent Director.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure B**.

This intimation is also being uploaded on the Company's website at <https://www.bajajfinserv.in/finserv-stock-exchange-filings>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Bajaj Finserv Limited**



Uma Shende
Company Secretary
Email ID: investors@bajajfinserv.in

Encl.: As above



Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,
Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700
Fax: +91 20 30405792

www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075

ANNEXURE - A



Details as required under Schedule III – Part A – A(7B) read with Regulation 30 of the SEBI Listing Regulations are given in Annexure-A enclosed to this letter with respect to :

1. Resignation of Independent Director - Dr. Gita Piramal:

| Sr. No. | Particulars | Dr. Gita Piramal |
|---------|--|---|
| 1. | The letter of resignation along with detailed reasons for the resignation as given by the said director | Dr. Gita Piramal (DIN: 01080602) has stepped down as Director and Independent Director of the Company due to health reasons. (Letter of Resignation is enclosed as Annexure - 1) |
| 2 | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees if any. | Directorship - Bajaj Holdings & Investment Limited (Independent Director) Committee Position- 1. Audit Committee (Member) 2. Stakeholders Relationship Committee (Chairperson) 3. Nomination & Remuneration Committee (Chairperson) |
| 3 | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Dr. Piramal has confirmed that there are no material reasons for her resignation, other than those mentioned in her resignation letter . |



Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700
Fax: +91 20 30405792

www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075

ANNEXURE - B



Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 with respect to :

1. Resignation of an Independent Director - Dr. Gita Piramal:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|---|--|
| 1. | Reason for change viz. appointment, resignation, cessation, removal, death or otherwise | Dr. Gita Piramal has tendered her resignation as an Independent Director of the Company with effect from the close of business hours on 30 April 2022. |
| 2. | Date of appointment/cessation (as applicable) & terms of appointment | With effect from close of business hours on 30 April 2022. |
| 3. | Brief profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

2. Appointment of Independent Directors - Shri Pramit Jhaveri and Ms. Radhika Haribhakti:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) | |
|---------|---|---|---|
| | | Shri Pramit Jhaveri | Ms. Radhika Haribhakti |
| 1. | Reason for change viz. appointment, resignation, cessation, removal, death or otherwise | Appointment of Shri Pramit Jhaveri as an Additional and Independent Director. | Appointment of Ms. Radhika Haribhakti as an Additional and Independent Director. |
| 2. | Date of appointment/ cessation (as applicable) & terms of appointment | With effect from 1 May 2022 for a period of 5 consecutive years (1 May 2022 to 30 April 2027) subject to approval of members. | With effect from 1 May 2022 for a period of 5 consecutive years (1 May 2022 to 30 April 2027) subject to approval of members. |
| 3. | Brief profile (in case of appointment) | Enclosed as Annexure - C | Enclosed as Annexure - C |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Shri Pramit Jhaveri is not related to any of the directors of the company. | Ms. Radhika Haribhakti is not related to any of the directors of the company. |

3. Re-appointment of an Independent Director - Dr. Naushad Forbes:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|---|---|
| 1. | Reason for change viz. appointment, resignation, cessation, removal, death or otherwise | Approved the re-appointment of Dr. Naushad Forbes as Non-executive Independent Director. |
| 2. | Date of re-appointment/cessation (as applicable) & terms of re-appointment | With effect from 13 September 2022 for a period of 5 years (13 September 2022 to 12 September 2027) subject to approval of members. |
| 3. | Brief profile (in case of appointment) | Enclosed as Annexure - C |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Dr. Naushad Forbes is not related to any of the directors of the company. |

Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700
Fax: +91 20 30405792

www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075



ANNEXURE - C

Brief Profile

1. Shri Pramit Jhaveri:

Shri Pramit Jhaveri presently acts as advisor and mentor to start ups, corporates and family offices. He is Advisor at Premji Invest and Senior Advisor - PJT Partners. Prior to his current activities, he was Vice Chairman -Banking, Asia Pacific Citi. He served as Chief Executive Officer of Citibank India from 2010 to 2019. He retired from Citibank in November 2019 after a distinguished career in banking of 32 years, having joined the firm as a 23 year old in 1987.

Shri Pramit serves as a Trustee on the Board of several philanthropic, non-profit entities in India. These include: Tata Trusts, which is amongst India's oldest and most pre-eminent philanthropic institutions; Pratham Education Foundation, an NGO dedicated to the quality education of underprivileged children; India Foundation for the Arts, a grants making organisation supporting practice, research and education in the arts; and the World Monuments Fund India, an organisation involved in conserving and preserving India's architectural heritage.

He has a Bachelor of Commerce degree from Sydenham College, Mumbai University and an MBA from the Simon School of Business, University of Rochester. He is an avid tennis player, a keen follower of cricket and soccer and a long-standing collector of Indian contemporary art.

2. Ms. Radhika Haribhakti:

Ms. Radhika Haribhakti has over 30 years of experience in Commercial and Investment Banking with Bank of America, JM Morgan Stanley and DSP Merrill Lynch. She has advised several large corporates and led their Equity and Debt offerings in domestic as well as international capital markets. She now heads RH Financial, a boutique Advisory Firm focused on M&A and Private Equity.

She is on the Boards of Directors of ICRA Limited, EIH Associated Hotels Limited, Navin Fluorine International Limited, Pipeline Infrastructure Limited, Rain Industries Limited and Torrent Power Limited. At these companies, she is a member of several board committees, including some which she chairs.

Effective 1 May 2022, she has been appointed as an Independent Director of Bajaj Finance Limited.

Ms. Haribhakti has also been closely associated with issues of women empowerment and financial inclusion and has served on the Boards of non-profits for over 18 years, including 12 years as Chairperson. She is the former Chair of Friends of Women's World Banking (FWWB) and Swadhaar Finaccess, both non profits engaged in providing financial solutions to women in economically disadvantaged communities. She has also served on the Governing Council of Citigroup Micro Enterprise Award and CII's National Committee on Women Empowerment.

Ms. Haribhakti is a graduate in Commerce from Gujarat University and a Post Graduate in Management from the Indian Institute of Management (IIM), Ahmedabad.

3. Dr. Naushad Forbes:

Naushad is the Co - Chairman of Forbes Marshall, India's leading Process and Energy Efficiency company. He is the Chairman of Ananta Aspen Centre, and Centre for Technology, Innovation and Economic Research (CTIER).

Forbes Marshall helps Industry build and sustain highly efficient plants by reducing waste, optimising process and energy efficiency, and complying with regulatory requirements. Forbes Marshall has consistently ranked as a Great Place to Work, and aspires to be a multinational with Indian roots.

Naushad was an occasional Lecturer and Consulting Professor at Stanford University from 1987 to 2004 where he developed courses on Technology in Newly Industrializing Countries. He received his Bachelor's, Master's and PhD Degrees from Stanford. Naushad is on the Board of several educational institutions and public companies. Naushad has long been an active member of the Confederation of Indian Industry (CII) and was President of CII for 2016 – 17.

Naushad's book, The Struggle and the Promise: Restoring India's Potential, was released by HarperCollins in January 2022.

Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,
Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700
Fax: +91 20 30405792

www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075

