

Corporate Office:

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Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

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Website: www.marathonnextgen.com

CIN: L65990MH1978PLC020080

May 29, 2019

To

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Sub: Audited Financial Results for the fourth quarter and year ended on March 31, 2019

Dear Sirs,

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Audited Financial Results for the fourth quarter and year ended March 31, 2019 along with Statutory Auditors Report for the FY. 2018-2019, as approved by the Board of Directors at its meeting held on May 29, 2019.

Kindly take the same on your record.

Commencement Time: 4.30 PM

Concluded Time: 7.30 PM

Yours faithfully ,

For Marathon Nextgen Realty Limited


K. S. Raghavan

Company Secretary & Compliance Officer



Encl.: as above

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Auditor's Report on Annual Consolidated Financial Results of Marathon Nextgen Realty Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
**Board of Directors of
Marathon Nextgen Realty Limited**

1. We have audited the accompanying statement of Consolidated financial results of **Marathon Nextgen Realty Limited** ('the Company') comprising its subsidiaries (together 'the Group') and its joint ventures for the year ended March 31, 2019 ('the Statement;'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').
2. The Statement as it relates to the consolidated financial results for year ended March 31, 2019, has been prepared on the basis of the related audited Consolidated IND AS financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting standard) Rules 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of Consolidated Financial Statements for the year ended March 31, 2019.
3. We conducted our audit of the Consolidated Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.



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4. In our opinion and to the best of our information and according to the explanations given to us, annual consolidated financial result :

i. Includes the annual financial results of the following entity :

| Sr. no. | Name of entity | Relationship |
|---------|-------------------------------------|-----------------|
| 1 | Marathon Nextgen Realty Limited | Holding company |
| 2 | Marathon Nextgen Township Pvt. Ltd | Subsidiary |
| 3 | Sanvo Resorts Private Limited | Subsidiary |
| 4 | Swayam Realtors & Traders LLP | Joint Venture |
| 5 | Columbia Chrome (I) Private Limited | Joint Venture |

ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and

iii. gives a true and fair view in conformity with the IND AS and other accounting principles generally accepted in India of the Consolidated net profit including other comprehensive income and other financial information of the Company for year ended March 31, 2019.

5. The Statement includes financial results/statements of one subsidiary, whose financial information reflects total assets of Rs. 48,583.52/- Lakhs as at March 31, 2019, and total revenues of Rs 160.64/- Lakhs for year ended on that date and one Joint venture which reflects Groups share of Net profit (including other comprehensive income) of Rs. 759.25/- Lakhs for the year ended March 31, 2019 which are certified by the Management. Our opinion and according to information and explanation given to us by the Management, on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary and Joint Venture, is based solely on the report of the Management. Our Opinion is not modified in respect of this matter.

6. The Statement also includes financial results/statements of one subsidiary, whose financial information reflects total assets of Rs. 12,663.98/- Lakhs as at March 31, 2019, and total revenues of Rs Nil for year ended on that date and Group's share of net Loss (including other comprehensive income) of Rs. 0.32 Lakhs for the year ended March 31, 2019, as considered in the Statement, in respect of one joint venture, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Joint Ventures, is based solely on the report of the other auditors. Our Opinion is not modified in respect of this matter.



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7. Further, read with paragraph 2 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 2 above, as required under the Regulation and the Circular.

For Rajendra & Co.

Chartered Accountants
Firm Registration No 108355W

Akshay R. Shah

Akshay R. Shah

Partner
Membership No. 103316
Mumbai
Dated: 29th May, 2019.



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Auditor's Report on Annual Standalone Financial Results of Marathon Nextgen Realty Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
**Board of Directors of
Marathon Nextgen Realty Limited**

1. We have audited the accompanying statement of standalone financial results of **Marathon Nextgen Realty Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement;'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').
2. The Statement, as it relates to the quarter ended 31st March, 2019, are the balancing figures between audited standalone figures in respect of full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting, specified under Section 133 of Companies Act, 2013. The Statement also relates to the year ended March 31, 2019, has been prepared on the basis of the related audited standalone financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting standard) Rules 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine months period ended on December 31, 2018.
3. We conducted our audit of the Standalone Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

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- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - ii. gives a true and fair view in conformity with the IND AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
5. Further, read with paragraph 2 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 2 above, as required under the Regulation and the Circular.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay R. Shah

Akshay R. Shah
Partner
Membership No.103316
Mumbai
Dated: 29th May, 2019



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lakhs - Except EPS)

| Particulars | Standalone Quarter Ended | | | Year Ended | | | Consolidated Year Ended | |
|--|--------------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|--|
| | 31-Mar-19 Audited | 31-Dec-18 Un-Audited | 31-Mar-18 Audited | 31-Mar-19 Audited | 31-Mar-18 Audited | 31-Mar-19 Audited | 31-Mar-18 Audited | |
| 1 Revenue from operations (Refer Note 8 & 12) | 1,853.42 | 1,877.57 | 2,715.21 | 8,081.86 | 6,930.78 | 8,224.27 | 6,930.77 | |
| 2 Other income | 26.75 | 18.28 | 6.29 | 1,089.00 | 62.05 | 67.20 | 62.06 | |
| 3 Total Income (1+2) | 1,880.17 | 1,895.85 | 2,721.50 | 9,170.86 | 6,992.83 | 8,291.47 | 6,992.83 | |
| 4 Expenses: | | | | | | | | |
| (a) Property development expenses | 649.41 | 598.93 | 12,198.72 | 2,243.01 | 27,389.76 | 2,341.79 | 27,389.76 | |
| (b) Changes in inventories | (918.25) | (598.93) | (11,025.12) | (1,304.92) | (26,216.16) | (1,270.57) | (26,216.16) | |
| (c) Employee benefits expense | 38.89 | 189.65 | 190.75 | 608.30 | 511.82 | 616.17 | 511.82 | |
| (d) Finance costs | 739.51 | 593.77 | 425.65 | 2,115.14 | 455.65 | 2,115.94 | 455.65 | |
| (e) Depreciation | 39.52 | 45.94 | 64.78 | 179.72 | 75.78 | 180.62 | 75.78 | |
| (f) Other expenses | 586.87 | 310.64 | 318.69 | 1,321.55 | 923.17 | 1,329.47 | 923.17 | |
| Total expenses | 1,135.95 | 1,140.00 | 2,173.47 | 5,162.80 | 3,140.02 | 5,313.42 | 3,140.02 | |
| 5 Profit/(loss) before exceptional items and tax (3-4) | 744.22 | 755.85 | 548.03 | 4,008.06 | 3,852.81 | 2,978.05 | 3,852.81 | |
| 6 Exceptional items | - | - | - | - | - | - | - | |
| 7 Profit/(Loss) before tax (5-6) | 744.22 | 755.85 | 548.03 | 4,008.06 | 3,852.81 | 2,978.05 | 3,852.81 | |
| 8 Tax expense: | | | | | | | | |
| (a) Current tax | 160.79 | 162.44 | 115.00 | 639.23 | 826.52 | (642.30) | 826.52 | |
| (b) Deferred tax | 20.48 | 10.16 | 6.13 | 15.46 | (0.54) | (15.46) | 290.51 | |
| (c) Excess/Short provision of earlier year | - | - | - | (70.86) | (64.16) | 70.86 | (64.16) | |
| Total tax expense | 181.27 | 172.60 | 121.13 | 583.84 | 761.82 | (586.90) | 1,052.87 | |
| 9 Profit/(Loss) for the period (7-8) | 562.95 | 583.25 | 426.90 | 3,424.22 | 3,090.99 | 2,391.15 | 2,799.94 | |
| 10 Share of Profit/(loss) of Joint Ventures | - | - | - | - | - | 758.93 | 1,074.63 | |
| 11 Net Profit/(loss) for the period (9+10) | 562.95 | 583.25 | 426.90 | 3,424.22 | 3,090.99 | 3,150.08 | 3,874.57 | |
| 10 Other Comprehensive Income(OCI) | | | | | | | | |
| (a) Items that will not be reclassified to profit or loss | 1.97 | (3.61) | 7.57 | (8.86) | 14.44 | (8.91) | 14.44 | |
| (b) Income tax relating to items that will not be reclassified to profit or loss | (0.58) | 1.05 | (2.62) | 2.58 | (5.00) | 2.56 | (5.00) | |
| Total Other Comprehensive Income | 1.39 | (2.56) | 4.95 | (6.28) | 9.44 | (6.35) | 9.44 | |
| 11 Total Comprehensive Income for the period (9+10) | 564.34 | 580.69 | 431.85 | 3,417.94 | 3,100.43 | 3,143.73 | 3,884.01 | |
| 12 Profit for the year attributable to: | | | | | | | | |
| (i) Owners of the Company | | | | | | | | |
| (ii) Non-controlling interest | | | | | | | | |
| 13 Other Comprehensive Income for the year attributable to: | | | | | | | | |
| (i) Owners of the Company | | | | | | | | |
| (ii) Non-controlling interest | | | | | | | | |
| 14 Total Comprehensive Income for the year attributable to: | | | | | | | | |
| (i) Owners of the Company | | | | | | | | |
| (ii) Non-controlling interest | | | | | | | | |
| 12 Paid-up equity share capital | 2,300.00 | 2,300.00 | 2,300.00 | 2,300.00 | 2,300.00 | 3,143.73 | 3,884.01 | |
| 13 Earnings per equity share (Face value of Rs. 5/- each) Basic and Diluted | 1.22 | 1.26 | 0.93 | 7.44 | 6.32 | 6.84 | 7.93 | |
| 14 Other Equity (Excluding Revaluation Reserve) | | | | 57,687.64 | 55,378.81 | 58,442.58 | 52,651.16 | |



Marathon Nextgen Realty Limited

Audited Statement of Assets and Liabilities for the Year ended March 31,2019

(Rs. in lakhs)

| Particulars | Standalone | | Consolidated | |
|---|------------------------|------------------------|------------------------|------------------------|
| | As at 31 March 2019 | As at 31 March 2018 | As at 31 March 2019 | As at 31 March 2018 |
| ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Property, Plant and Equipment | 125.87 | 140.97 | 1,009.77 | 140.97 |
| (b) Investment Property | 11,226.67 | 10,366.10 | 11,226.67 | 10,366.10 |
| (c) Goodwill on consolidation | - | - | 9,848.83 | - |
| (d) Financial Assets | | | | |
| (i) Investment in Joint Ventures | 1,080.36 | 47.62 | 1,837.98 | 1,079.05 |
| (ii) Investments | 12,993.70 | 285.56 | 329.70 | 285.56 |
| (iii) Loans | 42,246.30 | 45,392.46 | 42,246.30 | 40,089.02 |
| (iv) Other Financial Assets | 206.42 | 11.64 | 785.68 | 11.64 |
| (d) Deferred Tax Assets (Net) | 61.04 | 73.92 | 61.04 | 1,618.28 |
| (e) Income Tax Assets (Net) | 1,545.00 | 1,482.06 | 1,806.67 | 1,482.06 |
| (f) Other Non-current Assets | - | - | 0.38 | - |
| Total Non - Current Assets | 69,485.36 | 57,800.33 | 69,153.02 | 55,072.68 |
| 2 Current assets | | | | |
| (a) Inventories | 28,482.51 | 28,207.95 | 51,189.62 | 28,207.95 |
| (b) Financial Assets | | | | |
| (i) Trade Receivables | 94.79 | 3.92 | 550.49 | 3.92 |
| (ii) Cash and Cash Equivalents | 124.69 | 1,048.92 | 781.92 | 1,048.92 |
| (iii) Other Balances with Banks | 37.20 | 15.15 | 3,739.41 | 15.15 |
| (iv) Loans | 4,214.78 | 3,811.07 | 22,172.16 | 3,811.07 |
| (v) Other Financial Assets | 61.49 | 77.58 | 56.06 | 77.58 |
| (c) Other Current Assets | 762.37 | 287.83 | 2,140.92 | 287.83 |
| Total Current Assets | 33,777.83 | 33,452.42 | 80,630.58 | 33,452.42 |
| Total Assets (1+2) | 103,263.19 | 91,252.75 | 149,783.60 | 88,525.10 |
| EQUITY AND LIABILITIES | | | | |
| 1 EQUITY | | | | |
| (a) Equity Share Capital | 2,300.00 | 2,300.00 | 2,300.00 | 2,300.00 |
| (b) Other Equity | | | | |
| (i) Equity Attributable to the owner of the company | 57,687.64 | 55,378.81 | 58,442.58 | 52,651.16 |
| (c) Non Controlling Interest | - | - | 1,389.96 | - |
| Total Equity | 59,987.64 | 57,678.81 | 62,132.54 | 54,951.16 |
| LIABILITIES | | | | |
| 2 Non-current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 29,216.39 | 11,654.26 | 35,304.80 | 11,654.26 |
| (ii) Other Financial Liabilities | 349.98 | 21.60 | 349.98 | 21.60 |
| (b) Provisions | 119.25 | 82.91 | 214.70 | 82.91 |
| (c) Other Current Liabilities | 93.67 | - | 93.67 | - |
| (d) Deferred Tax Liabilities (Net) | - | - | 50.62 | - |
| Total Non - Current Liabilities | 29,779.29 | 11,758.77 | 36,013.77 | 11,758.77 |
| 3 Current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 84.21 | - | 5,883.44 | - |
| (ii) Trade Payables | | | | |
| Due to Micro, Small and Medium Enterprises | 6.18 | - | 55.33 | - |
| Due to other than Micro, Small and Medium Enterprises | 10,015.79 | 11,037.52 | 14,371.42 | 11,037.52 |
| (iii) Other Financial Liabilities | 2,866.60 | 10,292.54 | 3,251.12 | 10,292.54 |
| (b) Provisions | 13.88 | 15.04 | 25.21 | 15.04 |
| (c) Other Current Liabilities | 509.60 | 470.07 | 28,050.77 | 470.07 |
| Total Current Liabilities | 13,496.26 | 21,815.17 | 51,637.29 | 21,815.17 |
| Total Equity and Liabilities (1+2+3) | 103,263.19 | 91,252.75 | 149,783.60 | 88,525.10 |



| Note | |
|------|---|
| 1 | The Statutory Auditors have audited the above result pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 29, 2019. |
| 2 | The audited financial results are prepared in accordance with the principles of Indian Accounting Standard (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 specified in Section 133 of the Companies Act, 2013. |
| 3 | The figures of the current quarter (i.e. three months ended March 31, 2019) and corresponding previous quarter (i.e. three months ended March 31, 2018) are the balancing figures between the audited figures in respect of the full financial year and published in the year-to-date figures up to the third quarter of the respective financial years which have been subject to audit/review. |
| 4 | Provision for taxes for the year ended 31st March, 2019 is after availing Minimum Alternate Tax Credit of Rs. 44.74 Lakhs. (Rs. 570.77 Lakhs for the year ended 31st March, 2018) and Minimum Alternate Tax credit assets has not been created on prudence basis. |
| 5 | Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognize as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided. |
| 6 | The Board of Directors have recommended a dividend of Rs. 0.50/- (10%) on the Equity Share Capital. The dividend would be paid subject to approval of the shareholders at the ensuing Annual General Meeting. |
| 7 | Other income includes Rs. 1032.74 Lakhs share of Profit from Joint Venture Swayam Realtors & Traders LLP where Company is a Partner and is recognized in FY 2018-19 as Right to receive was established. |
| 8 | The shareholders of the company have given approvals to the Company to invest in joint venture projects either directly or by way of loans in projects where the Company is a co-venturer. Accordingly, Company has recognized interest on these loans as operating income for the periods as covered by this result. |
| 9 | As per requirement of Accounting Standard (Ind AS 39) - Earning Per Share (EPS), the EPS for the quarter & year ended March 31, 2018 have been restated to give effect of splitting of the face value of equity shares from Rs.10/- to Rs. 5/- per share w.e.f. April 6, 2018. |
| 10 | The Company has acquired 100% of the equity share capital of Marathon Nextgen Township Private Limited (MNTPPL) w.e.f. 29th March 2019. The Company has also invested in 12.663 7% Non Convertible Debentures of Rs. 1,00,000/- each in MNTPPL aggregating to Rs. 126.63/- Lakhs. Further, MNTPPL has invested 67% equity in Subsidiary, Sano Realtors Private Limited which is developing Township Project "Marathon Nexzone" in the Panvel and has become a step down subsidiary of the Company by virtue of the above investment in MNTPPL. |
| 11 | Ind AS 115 dealing with Revenue from Contracts with Customers has become effective from April 1, 2018 for the Company and the Company has opted to apply the modified retrospective approach in respect of Contracts that were outstanding on the transition date. In accordance with the conditions prescribed in Ind AS 115, there is no revenue recognized by the Company and accordingly, there is no impact on retained earnings as on the transition date. |
| 12 | The Company has opted to apply the modified retrospective approach. Revenue has not been recognized by the Company in any of the contracts being executed by the Company as of April 1, 2018 (being the transition date) and therefore there is no impact on retained earnings as at the transition date. |
| 12 | Figures for the previous period are reclassified/re-arranged/re-grouped wherever necessary. |

For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00135296)



Place: Mumbai
Date: May 29, 2019

Corporate Office:
702, Marathon Max,
Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
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E-mail: marathon@marathonrealty.com
Website: www.marathonnextgen.com
CIN: L65990MH1978PLC020080

May 29, 2019

To

The BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

The NSE Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 (Amended), vide notification no. SEBI/LADNRO/GN/2016-17/001 dated 25 May 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27 May 2016, we hereby state that the Statutory Auditors of the Company, Rajendra & Co, Chartered Accountants, have not expressed any opinion & observation in their Audit Report on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31 March 2019.

You are requested to take the above information on your record.

Yours sincerely,

For Marathon Nextgen Realty Limited



S.Ramamurthi
Director & Chief Financial Officer

