

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2023

25th May 2023

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the disclosure of Related Party Transactions for the half year ended 31st March 2023 in the prescribed format.

The Company has made a similar disclosure on Related Party Transactions in XBRL mode on today i.e., 25th May 2023.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary

Encl: As above

Factories:

Plant - I : Ponneri High Road, Manali, Chennai - 600 068

Plant – 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 25941199

E-mail: companysecretary@manalipetro.com

Related party transactions																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Manali Petrochemicals Limited		Tamilnadu Petroproducts Limited		Related Party	Purchase of goods or services		42500	NIL	10350.92779	55.79	1909.4245526								Textual Information(1)		
2	Manali Petrochemicals Limited		Tamilnadu Petroproducts Limited		Related Party	Purchase of goods or services		42500	NIL	32.26932	0	0								Textual Information(2)		
3	Manali Petrochemicals Limited		CNGSN & Associates LLP		Related Party	Purchase of goods or services		10	NIL	2.95	0	0								Textual Information(3)		
4	Manali Petrochemicals Limited		Southern Petrochemical Industries Corporation Limited		Related Party	Purchase of goods or services		100	NIL	2.3574	0	0								Textual Information(4)		
5	Manali Petrochemicals Limited		AMCHEM Speciality Chemicals Private Limited, Singapore		Wholly owned Subsidiary	Purchase of goods or services			NIL	206.25828	0	0								Textual Information(5)		
6	Manali Petrochemicals Limited		AMCHEM Speciality Chemicals Private Limited, Singapore		Wholly owned Subsidiary	Any other transaction	Reimbursement of Expenses		NIL	0	0	0								Textual Information(6)		
7	Manali Petrochemicals Limited		Notedome Limited		Step down subsidiary	Purchase of goods or services			NIL	0	0	36.4839264								Textual Information(7)		
8	Manali Petrochemicals Limited		Notedome Limited		Step down subsidiary	Purchase of goods or services			NIL	73.63828	0	0								Textual Information(8)		
9	Manali Petrochemicals Limited		Tamilnadu Petroproducts Limited		Related Party	Sale of goods or services		42500	NIL	263.32768	1870.13	118.31735								Textual Information(9)		
10	Manali Petrochemicals Limited		Tamilnadu Petroproducts Limited		Related Party	Sale of goods or services		42500	NIL	4967.3266	0	0								Textual Information(10)		
11	Manali Petrochemicals Limited		Notedome Limited		Step down subsidiary	Sale of goods or services			NIL	14.4207	1.88	14.4207								Textual Information(11)		
12	Manali Petrochemicals Limited		MPL Employees Superannuation Trust		Related Party	Any other transaction	Contribution to post employment benefit plan trust		NIL	10.41148	1.33	0								Textual Information(12)		
13	Manali Petrochemicals Limited		MPL Employees Gratuity Fund Trust		Related Party	Any other transaction	Contribution to post employment benefit plan trust		NIL	0	0	0								Textual Information(13)		
14	Manali Petrochemicals Limited		Muthukrishnan Ravi		Key Managerial Personal	Any other transaction	Reimbursement of Expenses	12	NIL	4.3217	0	0								Textual Information(14)		
15	Manali Petrochemicals Limited		Tamilnadu Petroproducts Limited		Related Party	Any other transaction	Outstanding Payable	42500	NIL	1909.4245526	0	0								Textual Information(15)		
16	Manali Petrochemicals Limited		Tamilnadu Petroproducts Limited		Related Party	Any other transaction	Outstanding Receivable	42500	NIL	118.31735	0	0								Textual Information(16)		
17	Manali Petrochemicals Limited		Notedome Limited		Step down subsidiary	Any other transaction	Outstanding Payable		NIL	36.4839264	0	0								Textual Information(17)		
	Manali																					

Text Block	
Textual Information(1)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(2)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(3)	
Textual Information(4)	
Textual Information(5)	
Textual Information(6)	
Textual Information(7)	
Textual Information(8)	
Textual Information(9)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(10)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	
Textual Information(15)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(16)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(17)	
Textual Information(18)	
Textual Information(19)	
Textual Information(20)	
Textual Information(21)	
Textual Information(22)	
Textual Information(23)	
Textual Information(24)	
Textual Information(25)	During the reporting period, Manali Petrochemicals Limited, the Holding company, made further investment of USD 35 million (Rs. 288.19 Crores) in its Wholly owned Subsidiary, AMCHEM Speciality Chemicals Private Limited, Singapore (AMCHEM SG).
Textual Information(26)	
Textual Information(27)	
Textual Information(28)	
Textual Information(29)	
Textual Information(30)	
Textual Information(31)	
Textual Information(32)	
	During the reporting period, AMCHEM Speciality Chemicals Private Limited Singapore(WOS of MPL) acquired Penn Globe Limited, UK along with its two wholly owned subsidiary companies viz., Penn White Limited, UK and Pennwhite Print Solutions Limited, UK for a consideration of GBP 24.98 million. With this acquisition, Penn Globe Limited, UK along with its two wholly owned subsidiary companies have become wholly owned step-down subsidiaries of Manali Petrochemicals Limited w.e.f 30th November 2022.

Textual Information(33)	
Textual Information(34)	During the reporting period, as part of a Group restructuring plan, AMCHEM Speciality Chemicals UK Limited, (AMCHEM UK) have filed an application for strike off with statutory authorities in UK and is awaiting approval. In this connection, the net assets of AMCHEM UK have been transferred to AMCHEM Speciality Chemicals private Limited Singapore (AMCHEM SG). Pursuant to this, the entire shares of Notedome Limited, UK have been transferred to AMCHEM SG and accordingly Notedome Limited, UK became direct subsidiary of AMCHEM SG.
Textual Information(35)	
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Textual Information(39)	
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Textual Information(46)	
Textual Information(47)	
Textual Information(48)	
Textual Information(49)	
Textual Information(50)	

Other Notes:

- a. Approval of Audit Committee, wherever applicable reported.
- b. Where a transaction are undertaken between listed entity and its subsidiary, such transactions are reported once by the reporting entity.

