



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

Date :- 25.03.2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Subject :- Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we are enclosing herewith copy of the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as adopted by Company.

Kindly take the same on your records.

For, Jyoti Resins And Adhesives Limited,

Jain Manish
Manish Shantilal Jain
Compliance Officer & Company Secretary
M.No. ACS-53423





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Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

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1. PREAMBLE

This document forms the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“Code”) adopted by Jyoti Resins And Adhesives Limited (“EURO”). This Code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and in adherence to the principles set out in Schedule A to the said Regulations.

Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the PIT Regulation”) requires every listed company to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI).

2. OBJECTIVE OF THE POLICY

The company endeavor to preserve the confidentiality of unpublished price sensitive information (UPSI) and to prevent its misuse. To achieve these objective, the Company has adopted this code. This code ensures timely and adequate disclosure of UPSI and maintains uniformity, transparency and fairness in dealing with all its stakeholders.

3. DEFINITIONS:

- 1) **“Act”** means the Companies Act, 2013, Rules framed thereunder and any amendments thereto.
- 2) **“Board of Directors”** or **“Board”** means the collective body of the Directors of the Company.
- 3) **“Company”, “This Company”, “The Company”**, wherever occur in the policy shall mean **“Jyoti Resins And Adhesives Limited”** or (“EURO” or “JRAL”).
- 4) **“Regulations”** means SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the PIT Regulation”)
- 5) **“Unpublished price sensitive information”** (UPSI) means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –
 - i. financial results;
 - ii. dividends;
 - iii. change in capital structure;
 - iv. mergers, de-mergers, acquisitions, delisting’s, disposals and expansion of business and such other transactions;

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- v. Any major expansion plans or execution of new projects;
- vi. changes in key managerial personnel; and
- vii. Any other matter as may be prescribed under the Listing Regulations and/or Company Law considered to be price sensitive, from time to time.

6) “**Website**” means website of the Company i.e. www.euro7000.com.

4. INTERPRETATION:

Words and expressions used but not defined in this Code shall have the same meaning assigned to them in the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be or in any amendment thereto.

5. PRINCIPLES OF FAIR DISCLOSURE:

- 1) The company shall make prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2) Timelines stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or Uniform listing agreement entered into with Stock Exchanges with respect to prior intimations / notices / notifications and disclosures shall be strictly observed by the company to ensure prompt public disclosure of UPSI.
- 3) The company shall ensure that no selective disclosure of UPSI is made by making prompt, uniform, and universal dissemination of UPSI by communicating the same to the stock exchange(s) and disclosing the same on its website.
- 4) The Compliance officer and Chief Financial Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) and deal with the dissemination of UPSI. In addition to the CIRO, Managing Directors also responsible and authorised for determination and dissemination of UPSI:
- 5) Promptly disseminate UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 6) Appropriate and fair response to queries on news reports and requests for verification of market rumor’s by regulatory authorities such as Stock Exchanges etc.
- 7) The CIRO shall ensure that information shared with analysts and research personnel is not UPSI.

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- 8) The CIRO shall ensure that the presentations, discussions, transcripts or records of the proceeding of meetings with analysts and investors is promptly disseminated to stock exchanges through the Compliance Officer or any KMP authorised for the said purpose and posted on the Company's website for the benefit of other shareholders and on the website of the Stock exchange(s) to avoid selective disclosure
- 9) Handle all price sensitive information on a need-to-know basis by creating suitable safeguards to avoid UPSI becoming available to any person who is not required to have access to such information. UPSI, may however be disclosed, to persons who need such information for furtherance of legitimate purposes, performance of duties or discharge of legal obligations in relation to the Company.

6. SHARING OF UPSI FOR LEGITIMATE PURPOSES:

UPSI is in the nature of information relating to the Company, directly or indirectly, of precise nature that can have an impact on the prices of the securities of the Company if made public.

Till the time UPSI becomes a generally available information, UPSI can be shared only on a need-to-know basis and for legitimate purposes as mentioned above and such sharing should not be carried out to evade or circumvent the prohibitions of the PIT Regulations.

The UPSI shall be shared by any person(s) authorized by the Board of Directors or CIRO of the Company in this behalf, only in furtherance of legitimate purpose(s) which shall include the following determinants:

- 1) Sharing of UPSI in the ordinary course of business by any Insider, Designated Person, or by any Authorized person with existing or proposed partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants;
- 2) Sharing of relevant UPSI with consultants, advisors engaged by the Company in relation to the subject matter of the proposed projects or work in relation to UPSI;
- 3) Sharing of UPSI where such communication is in furtherance of performance of duty (ies);
- 4) Sharing of UPSI for discharge of legal obligation(s);
- 5) Sharing of relevant UPSI with persons for business purposes (e.g., attorneys, investment bankers or accountants);
- 6) Sharing of UPSI for any other genuine or reasonable purpose as may be determined by the CIRO of the Company;
- 7) Sharing of UPSI for any other purpose as may be prescribed under the Securities Regulations or Company Law or any other law for the time being in force, in this behalf, as may be amended from

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time to time.

- 8) Sharing of UPSI which leads to an action which is executed in a manner that can be considered fair, transparent and effective.
- 9) Sharing of UPSI which leads to an action that does not lead to 'market abuse'.
- 10) Sharing of UPSI which leads to an action that does not result into personal benefit of any Connected Person.

However, other provisions / restrictions as prescribed under the SEBI (Prohibition of Insider Trading) Regulations, 2015 or any other law for the time being in force in this behalf, as may be amended from time to time, shall be observed.

7. NOTICE TO THE RECIPIENT OF UPSI

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purpose of this code and due notice shall be given to such persons, in the format as set out in this code:

- 1) To make aware such person that the information shared is or would be UPSI;
- 2) To make aware to such person the duties and responsibilities attached to the receipt of such UPSI and the liability attached to misuse or unwarranted;
- 3) To instruct such person to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

Before sharing of the UPSI, the concerned person sharing such UPSI shall comply with the requirements in relation to circumstances and procedure for bringing people 'inside' as provided in Code of Conduct for Prohibition of Insider Trading.

8. DIGITAL DATABASE OF RECIPIENT OF UPSI

The CIRO shall maintain a structured digital database of such persons or entities as the case may be with whom information is shared under this code, which shall inter alia contain the following information:

- 1) Name of such recipient of UPSI;
- 2) Name of the Organisation or entity to whom the recipient represent;
- 3) Postal Address, contact number, and E-mail ID of such recipient;
- 4) Permanent Account Number (PAN) or any other identifier authorized by law, if PAN is not available.

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- 5) UPSI shared with the recipient;
- 6) Name of the official who had shared the UPSI and other such details.

The CIRO shall be responsible to ensure that such databases are maintained with adequate and effective internal controls and checks such as time stamping and audit trials to ensure non-tampering of such database.

9. NEED TO KNOW HANDLING OF UPSI:

The Company shall handle UPSI only on a need to know basis. UPSI shall be provided only when needed for legitimate purposes, performance of duties or discharge of legal obligations. All insiders shall adhere to the conditions of strict confidentiality and shall not share any UPSI except for the aforesaid legitimate purposes.

10. POLICY REVIEW:

This code shall be reviewed from time to time so that it remains compliant with applicable legal requirements. The board shall keep the code updated as per applicable statutory guidelines.

11. AMENDMENT

This Code has been framed and amended in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 and its amendments. The Board shall have power to amend any of the provisions of this Code, substitute any of the provisions with a new provision or replace this code entirely with a new Code according to subsequent modification(s) / amendment(s) to Regulations. However, the amended regulatory requirements will supersede the Code till the time Code is suitably amended.