

# Rapicut Carbides Limited

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com



Rapicut

An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

Listing/Corporate Relationship Dept./  
Market Operations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Fax : 022-2272 3121/2272 1919

REF: RCL:KMS:BSE-246-BM-OUTCOME/18:

Date: 14/11/2018

Dear Sir,

**Sub: Outcome of Board Meeting held on 14th November, 2018.**  
**Scrip Code: 500360**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KMS:BSE-INTIMN-BM-246/18: dated 01/11/2018, we hereby inform you that at the Board Meeting of the Company held today i.e., 14th November, 2018, the following items were approved:

1. Unaudited Financial Results (Provisional) for the second quarter and half year ended 30<sup>th</sup> September, 2018 along with Statement of Assets and Liabilities for half year ended as on 30<sup>th</sup> September, 2018.
2. Limited Review Report of the Statutory Auditors of the Company.

You are requested to take note of the same.

Thanking You,

Yours faithfully,  
For RAPICUT CARBIDES LIMITED

A handwritten signature in blue ink, appearing to read 'Kamlesh M. Shinde'.

**Kamlesh M. Shinde**  
(Company Secretary and Compliance Officer)



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER &amp; HALF YEAR ENDED 30TH SEPTEMBER, 2018.

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30-09-2018 (Unaudited)	Preceding Quarter ended 30-06-2018 (Unaudited)	Corresponding Quarter ended 30-09-2017 (Unaudited)	Year todate figure 30-09-2018 (Unaudited)	Year todate figure 30-09-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
1	<b>Income</b>						
a)	Revenue from operations	1060	1010	963	2070	1908	4253
b)	Other income	-	1	1	1	1	5
	<b>Total Revenue</b>	<b>1060</b>	<b>1011</b>	<b>964</b>	<b>2071</b>	<b>1909</b>	<b>4258</b>
2	<b>Expenses:</b>						
a)	Cost of materials consumed	693	852	472	1545	1095	2490
b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(45)	(260)	93	(305)	(75)	(30)
d)	Excise Duty	-	-	-	-	72	72
e)	Employee benefits expense	150	133	137	283	280	568
f)	Finance costs	4	6	4	10	9	24
g)	Depreciation and amortization expense	23	21	20	44	40	81
h)	Other expenses	124	165	127	289	304	623
	<b>Total expenses</b>	<b>949</b>	<b>917</b>	<b>853</b>	<b>1866</b>	<b>1725</b>	<b>3828</b>
3	<b>Profit before exceptional items and tax</b>	<b>111</b>	<b>94</b>	<b>111</b>	<b>205</b>	<b>184</b>	<b>430</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax</b>	<b>111</b>	<b>94</b>	<b>111</b>	<b>205</b>	<b>184</b>	<b>430</b>
6	<b>Tax expense:</b>						
a)	Current tax	32	26	30	58	50	124
b)	Earlier years tax	-	-	-	-	-	(3)
c)	Deferred tax	3	(1)	1	2	3	(7)
7	<b>Profit (Loss) for the period from continuing operations</b>	<b>76</b>	<b>69</b>	<b>80</b>	<b>145</b>	<b>131</b>	<b>316</b>
8	<b>Other Comprehensive Income</b>						
	A] (i) Items that will not be reclassified to profit or loss	(1)	-	-	(1)	-	(55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>75</b>	<b>69</b>	<b>80</b>	<b>144</b>	<b>131</b>	<b>261</b>
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
10	<b>Earnings per equity share: (Rs. 10/- each)</b>						
	(1) Basic	1.39	1.28	1.49	2.67	2.44	4.86
	(2) Diluted	1.39	1.28	1.49	2.67	2.44	4.86

Contd...2

**NOTES:-**

- (1) The above Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2018 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2018.
- (2) Unaudited financial results of the Company for the Second Quarter and Half Year ended 30th September, 2018 are in compliance with IND-AS prescribed under section 133 of the Companies Act, 2013.
- (3) The format for above Results as prescribed in SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- (4) The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended September 30, 2018 as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (5) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (6) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.
- (7) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of Investments and remeasurement of retirement benefits.

For and on behalf of the Board



**J C Bhatia**  
**(Managing Director)**

Place: Mumbai

Date: 14th November, 2018

**Statement of Assets and Liabilities**

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
<b>A.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	483	513
b)	Capital Work-in-progress	-	-
c)	Other Intangible Assets	20	23
d)	Investment Property	-	-
e)	Other Financial Assets	46	45
	<b>Total Non-Current Assets</b>	<b>549</b>	<b>581</b>
2	<b>Current Assets</b>		
a)	Inventories	2133	1984
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade Receivables	696	683
(iii)	Other Financial Assets	-	1
(iv)	Cash and Cash Equivalents	138	60
(v)	Bank Balance other than Cash and Cash Equivalents	1	41
c)	Other Current Assets	28	105
	<b>Total Current Assets</b>	<b>2996</b>	<b>2874</b>
	<b>TOTAL ASSETS</b>	<b>3545</b>	<b>3455</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	Equity Share Capital	537	537
b)	Other Equity	1894	1867
	<b>Total Equity</b>	<b>2431</b>	<b>2404</b>
	<b>Liabilities</b>		
1	<b>Non-Current Liabilities</b>		
a)	<b>Financial Liabilities</b>		
(i)	Borrowings	-	7
(ii)	Trade Payables	-	-
(iii)	Other Financial Liabilities	29	29
b)	Provisions	91	80
c)	Deferred Tax Liabilities (Net)	17	15
d)	Other Non-Current Liabilities	6	6
	<b>Total Non-Current Liabilities</b>	<b>143</b>	<b>137</b>
2	<b>Current Liabilities</b>		
a)	<b>Financial Liabilities</b>		
(i)	Borrowings	117	106
(ii)	Trade Payables :		
-	Due to Micro & Small Enterprise	40	47
-	Due to Others	534	493
(iii)	Other Financial Liabilities	102	31
b)	Provisions	121	93
c)	Current Tax Liabilities (Net)	24	34
d)	Other Current Liabilities	33	110
	<b>Total Current Liabilities</b>	<b>971</b>	<b>914</b>
	<b>Total Liabilities</b>	<b>1114</b>	<b>1051</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3545</b>	<b>3455</b>



# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara - 390 023  
Phone : +91 265 2392631 M. : 99240 88339 E-mail : maloobhatt@gmail.com

## Limited Review Report

To  
The Board of Directors  
Rapicut Carbides Ltd.  
Ankleshwar

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Rapicut Carbides Ltd. ('the Company') for the quarter and half year ended on 30<sup>th</sup> September, 2018 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.  
Chartered Accountants  
FR. No. 129572W



Place: Mumbai  
Date: 14<sup>th</sup> November, 2018

  
A. Yash Bhatt  
Partner  
M. No. 117745