

15<sup>th</sup> June 2023

**To,**  
**BSE Limited, (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd., (Symbol: M&MFIN)**  
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai-400 051

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Change in Directorate**

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company have on 14<sup>th</sup> June 2023, approved and recommended to the Members of the Company, the proposal for appointment of Mr. Amarjyoti Barua (DIN: 09202472) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, w.e.f 28<sup>th</sup> July 2023.

The Company would be seeking the approval of the Members of the Company for the above at the ensuing 33<sup>rd</sup> Annual General Meeting of the Company, scheduled to be held on 28<sup>th</sup> July 2023, Notice of which will be sent separately.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September 2015 are given in "**Annexure A**" to this letter.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/investor-information#corporate-filings>

Kindly take the same on record.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
**Company Secretary**  
Enclosure: As above

**ANNEXURE A**

**Details of Mr. Amarjyoti Barua (DIN: 09202472)**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, <del>Resignation, cessation, removal, death or otherwise.</del>	Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company have approved and recommended the proposal for appointment of Mr. Amarjyoti Barua (DIN: 09202472) as a Non-Executive Non-Independent Director on the Board of the Company, to the Members of the Company for their approval.
b)	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	<p><b><u>Date of Appointment</u></b> - With effect from 28<sup>th</sup> July 2023</p> <p><b><u>Term of Appointment</u></b> – Mr. Amarjyoti Barua would be appointed as a Non- Executive Non- Independent Director of the Company, liable to retire by rotation.</p>
c)	Brief profile (in case of appointment)	<p>Mr. Amarjyoti Barua holds a Bachelor’s degree in Economics and a Master’s degree in Business Administration.</p> <p>Mr. Barua is the Executive Vice President, Group Strategy, Mahindra &amp; Mahindra Ltd. (“M&amp;M”) since May 2023. He is a member of Group Executive Board. In his current role, he is leading the Group Strategy Office and works with Group’s overall portfolio of businesses for growth over the short and long-term.</p> <p>Prior to joining M&amp;M, Holding Company, Mr. Barua was the Finance Leader for Oilfield Services &amp; Equipment (OFSE) segment of Baker Hughes. As the finance leader for OFSE, he was responsible for partnering with operations to deliver growth &amp; profitability at the \$14 billion, 35000+ employee segment of Baker Hughes. Prior to Baker Hughes, Mr. Barua held multiple roles at General Electric Co. (GE) over the course of 18 years. He was the Chief Financial Officer (CFO) for GE’s Power Conversion business. He was also the CFO for GE Mining, Financial Planning &amp; Analysis Leader for GE in India and Executive Audit Manager at GE’s Corporate Audit Staff. In his early years with GE, Mr. Barua completed the Financial Management Program and served as the finance manager for GE Aircraft Engines in India before joining the Corporate Audit Staff.</p>

d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amarjyoti Barua is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018.	Mr. Amarjyoti Barua is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority (ies).