

1 June 2020



BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: Security Code - 516038

Security ID: SOMAPPR

Sub: Disclosure of material impact of COVID–19 pandemic - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular dated 20th May, 2020 - SEBI/HO/CFD/CMD1/CIR/P/2020/84

Dear Sir/ Ma'am,

With due reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84, dated 20 May 2020 and in line with the requirements of Regulation 30 of the Listing Regulations, requisite disclosure pertaining to the material impact of Corona Virus Disease (“COVID-19”) pandemic is as under:

1. Impact of the COVID-19 pandemic on the Business:

The business of the Company has been severely impacted by COVID-19 pandemic. The operations of the Company are based in the city of Mumbai. The city has been under lockdown since Monday, 23 March 2020 and was under lockdown upto 31 May 2020 as per the notifications. The city has been in the red zone. Further, the area of the city where the premises of the company is located is covered under containment area since past several weeks, impeding movement to and from the company premises.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Company’s registered office is situated at Mumbai, which falls under red zone and was under lockdown. Hence, the operations at the office are suspended at present. However, all the employees based there have been allowed the facility to work from home where their job duty permits it, until further notice by the management. Accordingly, important official work is being done to a certain extent. In this lockdown time, we are increasing use of digital means in our business operations.

Registered Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

CIN: L21093MH1991PLCo64085 | PAN: AAACS6835Q | TAN: NSKS01833G
BSE Script Code: 516038 | ISIN: INE737E01011



3. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

The Company will restart its operations at the Mumbai office as soon as the same is allowed by the Government of Maharashtra. The Company has also taken various cost cutting measures to sustain the operations and to optimize the use of its financial resources.

4. Estimation of the future impact of COVID-19 on its operations:

In the ambit of the prevailing Force Majeure conditions, the impact of the COVID-19 pandemic is presently not completely ascertainable and the same will depend on how quickly, will the global economy recovers thereto.

5. Details of impact of COVID-19 on listed entity's – capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control; supply chain; demand for its products/services:

At present, it is not possible to quantify the impact on profitability or financial position of the company but the Company does not expect any major impact on its operations/profitability. The Company is monitoring the situation and will further update on the matter as and when warranted.

6. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

We have no such contract which will have significant impact on the operations of the company.

7. Other relevant material updates about the listed entity's business:

There is no other relevant update about the business of the company. However, the company is monitoring the situation and will further update on the matter as and when warranted.

The company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the company.

Further, pursuant to the guidelines issued by BSE Limited for submissions of documents on respective portals in the wake of COVID-19 and following the Work from Home Policy, we are submitting the disclosure in “SD mode” to the Exchange.

Kindly take the same on your record and acknowledge.

Kindly find the same in order and acknowledge.

Thanking you,

Yours faithfully,

For **Soma Papers and Industries Limited**

Sd/-

Rajesh Babarao Kadu, +91-8082516124
Company Secretary & Compliance Officer
Mem No.: A55503