



accelya

Accelya Solutions India Limited
Regd. Office: 5th & 6th Floor,
Building No. 4,
Raheja Woods, River Side 25A,
West Avenue, Kalyani Nagar,
Pune 411 006
CIN: L74140PN1986PLC041033
T: +91 20 6608 3777

18th April, 2023

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1/ G Block,
Bandra- Kurla Complex,
Bandra (East) Mumbai – 400 051
Scrip Code: ACCELYA

Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter ended 31st March, 2023 which have been approved in the meeting of the Board of Directors held today i.e. on Tuesday, 18th April, 2023.
- ii) Limited Review Report of the statutory auditors on the Consolidated unaudited financial results and Standalone unaudited financial results for the quarter ended 31st March, 2023.

Board Meeting start time: 12 noon
Board Meeting end time: 14:45 PM

Kindly take the above on record.

Thanking you,
For Accelya Solutions India Limited

Ninad Umranikar
Company Secretary
Membership No.: A14201
Encl: a/a.

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ACCELYA SOLUTIONS INDIA LIMITED

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CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777

Email: accelyaindia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2023

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022	30 June 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	10,387.75	9,880.15	8,318.86	30,531.65	23,581.93	32,717.23
b	Other operating revenue	-	-	-	-	-	-
	Total Revenue from operations (a+b)	10,387.75	9,880.15	8,318.86	30,531.65	23,581.93	32,717.23
II	Other income	354.23	195.86	324.33	722.89	1,049.12	1,601.31
III	Total income (I + II)	10,741.98	10,076.01	8,643.19	31,254.54	24,631.05	34,318.54
IV	Expenses:						
	Employee benefits expense	3,791.82	3,723.70	3,443.44	11,180.92	10,147.97	13,492.63
	Finance costs	47.97	55.46	86.10	164.29	276.13	343.19
	Depreciation and amortisation expenses	821.76	815.00	867.95	2,534.35	2,621.86	3,541.09
	Other expenses	2,369.40	2,392.95	1,625.64	6,646.18	4,944.92	6,792.41
	Total expenses (IV)	7,030.95	6,987.11	6,023.13	20,525.74	17,990.88	24,169.32
V	Profit before exceptional items and tax (III - IV)	3,711.03	3,088.90	2,620.06	10,728.80	6,640.17	10,149.22
VI	Exceptional items	1,162.65	-	-	1,162.65	-	-
VII	Profit before tax (V + VI)	4,873.68	3,088.90	2,620.06	11,891.45	6,640.17	10,149.22
VIII	Tax expense:						
	(1) Current tax	1,279.12	750.27	448.17	2,964.85	1,617.81	2,511.66
	(2) Deferred tax (credit)/ charge	(19.26)	8.99	203.53	16.19	(18.33)	(106.20)
IX	Profit for the period from continuing operations (VII-VIII)	3,613.82	2,329.64	1,968.36	8,910.41	5,040.69	7,743.76
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	3,613.82	2,329.64	1,968.36	8,910.41	5,040.69	7,743.76
XIV	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit obligation	(234.71)	(125.12)	15.95	(484.94)	14.48	19.60
	Income tax relating to above item	59.07	31.49	(4.02)	122.05	(3.64)	(4.93)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive (loss)/ Income	(175.64)	(93.63)	11.93	(362.89)	10.84	14.67
XV	Total Comprehensive Income for the period (XIII + XIV)	3,438.18	2,236.01	1,980.29	8,547.52	5,051.53	7,758.43
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Other equity						24,140.73
XVIII	Earnings per equity share (Face value of Rs. 10 each) (for the period - not annualized):						
	(1) Basic	24.21	15.61	13.19	59.70	33.77	51.88
	(2) Diluted	24.21	15.61	13.19	59.70	33.77	51.88

See accompanying notes to the standalone financial results



Notes to the standalone financial results

- 1 The unaudited standalone Financial Results for the quarter and nine months ended 31 March 2023 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 18 April 2023.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely travel and transportation vertical.
- 4 Other Income for the quarter and nine months ended 31 March 2023 includes Rs. 161.66 lakhs as dividend received from subsidiary.
- 5 Mr. Gurudas Shenoy was appointed as Managing director w.e.f. 01 July, 2022. This appointment was recommended by Nomination and remuneration committee, which was then approved by Board of Directors and Shareholders of the Company. The Company has filed application to the Central Government seeking approval for his appointment as Managing director, which is still awaited.
- 6 The Exceptional items for the quarter and nine months ended 31 March 2023 consist of profit on sale of Property, Plant & Equipment (1st floor of Building 'Sharada Arcade') at Pune.
- 7 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.

Place: Mumbai
Date : 18 April 2023



For Accelya Solutions India Limited

A handwritten signature in blue ink, appearing to read "Gurudas Shenoy".

Gurudas Shenoy
Managing Director
DIN: 03573375

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Company"), for the quarter and nine months ended 31 March 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
(Partner)
(Membership No. 77491)
(UDIN: 23077491BGXCVL8508)

Place: Mumbai
Date: April 18, 2023

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ACCELYA SOLUTIONS INDIA LIMITED

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CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2023

(Rupees Lakhs except per share data)

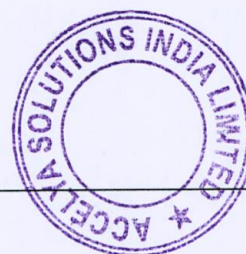
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022	30 June 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	11,939.06	11,203.76	9,272.03	34,662.03	26,507.04	36,810.29
b	Other operating revenue	6.80	9.73	7.13	23.98	21.04	29.52
	Total Revenue from operations (a+b)	11,945.86	11,213.49	9,279.16	34,686.01	26,528.08	36,839.81
II	Other income	194.55	227.05	197.19	597.09	586.11	785.07
	Total income (I + II)	12,140.41	11,440.54	9,476.35	35,283.10	27,114.19	37,624.88
IV	Expenses:						
	Employee benefits expense	3,791.82	3,709.42	3,513.57	11,175.13	10,408.97	13,781.10
	Finance costs	47.97	55.46	86.38	164.29	276.40	343.46
	Depreciation and amortisation expenses	821.94	815.21	868.23	2,535.00	2,622.92	3,542.41
	Other expenses	3,690.89	3,509.66	2,330.04	9,880.10	6,916.72	9,634.77
	Total expenses (IV)	8,352.62	8,089.75	6,798.22	23,754.52	20,225.01	27,301.74
V	Profit before exceptional items and tax (III - IV)	3,787.79	3,350.79	2,678.13	11,528.58	6,889.18	10,323.14
VI	Exceptional items	1,162.65	-	-	1,162.65	-	-
VII	Profit before tax (V + VI)	4,950.44	3,350.79	2,678.13	12,691.23	6,889.18	10,323.14
VIII	Tax expense:						
	(1) Current tax	1,339.58	819.90	492.37	3,211.77	1,804.40	2,809.26
	(2) Deferred tax (credit)/ charge	(18.59)	9.60	203.86	17.96	(17.39)	(104.89)
IX	Profit for the period from continuing operations (VII-VIII)	3,629.45	2,521.29	1,981.90	9,461.50	5,102.17	7,618.77
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	3,629.45	2,521.29	1,981.90	9,461.50	5,102.17	7,618.77
XIV	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit obligation	(234.71)	(125.12)	15.95	(484.94)	14.48	19.60
	Income tax relating to above item	59.07	31.49	(4.02)	122.05	(3.64)	(4.93)
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	75.06	402.62	16.28	306.91	(101.11)	(146.04)
	Total Other Comprehensive (loss)/ Income	(100.58)	308.99	28.21	(55.98)	(90.27)	(131.37)
XV	Total Comprehensive Income for the period (XIII + XIV)	3,528.87	2,830.28	2,010.11	9,405.52	5,011.90	7,487.40
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Other equity						24,776.29
XVIII	Earnings per Equity Share (Face value of Rs. 10 each) (for the period - not annualized):						
	(1) Basic	24.32	16.89	13.28	63.39	34.18	51.04
	(2) Diluted	24.32	16.89	13.28	63.39	34.18	51.04
	See accompanying notes to the consolidated financial results						



- Notes to the consolidated financial results
- The unaudited consolidated Financial Results for the quarter and nine months ended 31 March 2023 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 18 April 2023.
 - The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 - Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
 - Mr. Gurudas Shenoy was appointed as Managing director w.e.f. 01 July, 2022. This appointment was recommended by Nomination and remuneration committee, which was then approved by Board of Directors and Shareholders of the Company. The Company has filed application to the Central Government seeking approval for his appointment as Managing director, which is still awaited.
 - The Exceptional items for the quarter and nine months ended 31 March 2023 consist of profit on sale of Property, Plant & Equipment (1st floor of Building 'Sharada Arcade') at Pune.
 - Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
 - The financial results of the Company on a standalone basis for the quarter and nine months ended 31 March 2023 are summarised below.

Particulars	Quarter Ended			Nine Months Ended		(Rupees Lakhs)
	31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022	30 June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	10,387.75	9,880.15	8,318.86	30,531.65	23,581.93	32,717.23
Profit before tax	4,873.68	3,088.90	2,620.06	11,891.45	6,640.17	10,149.22
Profit for the period	3,613.82	2,329.64	1,968.36	8,910.41	5,040.69	7,743.76

Place: Mumbai
Date : 18 April 2023



For Accelya Solutions India Limited

Gurudas Shenoy

Gurudas Shenoy
Managing Director
DIN: 03573375

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 March 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Accelya Solutions India Limited, the Parent
 - b. Accelya Solutions UK Limited, the subsidiary
 - c. Accelya Solutions Americas Inc, the subsidiary
 - d. Kale Consultant Employees Welfare Trust, Controlled Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
(Partner)
(Membership No. 77491)
(UDIN: 23077491BGXCVM4626)

Place: Mumbai
Date: April 18, 2023