



UNITED TEXTILES LIMITED

REGD OFFICE & WORKS : 7TH K.M. STONE, BARNALA ROAD, HISAR-125001 (HARYANA), INDIA.
Phone : 01662-276182, Tele Fax : 01662-276182 e-mail : unitedtextilesld@gmail.com

CIN : L17115HR1993PLC032092
Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2019

Dated: 30/05/2019

MR. S. SUBRAMANIAN, DCS-CRD
BOMBAY STOCK EXCHANGE LIMITED,
Corporate Relationship Department,
Rotunda Building, 1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
MUMBAI- 400 001.

Dear Sir,

SUB : - SUBMISSION OF LIMITED REVIEW AUDIT REPORT FOR YEAR & Q.E.31/03/2019.

Please find enclosed herewith the Limited Review Audit Report duly signed by the Statutory Auditor of the Company for the Year & Quarter ending 31/03/2019. This is as per Clause 41 of Listing Agreement.

Thanking You.

Yours Faithfully,
For UNITED TEXTILES LIMITED

(VINOD KUMAR AGARWAL)
DIRECTOR
(DIN 01614768)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of UNITED TEXTILES LIMITED

1. We have audited the accompanying Statement of financial results of **UNITED TEXTILES LIMITED** ("the Company") for the quarter and the year ended 31st March, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. The quarterly financial results for the Quarter and Year ended 31st March 2019 are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the financial results for the nine month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the Annual Statements as at and for the year ended 31st March, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - (ii) give a true and fair view in conformity with the Ind AS and other accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2019.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N



(M.P. Jain)
Partner
M. No. 082407
Dated: 30th May, 2019
Place: Hisar



UNITED TEXTILES LIMITED

Registered Office: T-5, M. Stone, Barwah Road, Meerut
CIN: L1711SHR1993PLC002092

STATEMENT OF ADDED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs except per Share data)

	Quarter Ended			Year Ended		
	31.03.2019 Audited*	31.12.2018 Unaudited	31.03.2018 Audited*	31.03.2019 Audited	31.03.2018 Audited	
I	Revenue from operations	191.56	130.28	303.29	473.65	1,190.99
II	Other income	0.49	0.34	1.36	1.69	2.53
III	Total Revenue (III)	192.05	130.62	304.65	475.34	1,193.52
IV	Expenses					
	(a) Cost of materials consumed	155.58	62.07	224.42	446.08	904.26
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.31)	5.71	(9.34)	(4.19)	(5.91)
	(c) Employee benefits expense	7.81	5.90	11.00	27.84	32.27
	(d) Finance costs	4.35	4.28	3.28	25.41	30.37
	(e) Depreciation and amortization expense	7.28	7.38	7.24	29.52	29.30
	(f) Other expenses	23.47	44.14	22.87	120.65	208.57
	Total Expenses (IV)	191.91	121.48	304.07	476.14	1,191.08
V	Profit (Loss) before exceptional items and tax (III - IV)	0.44	(0.86)	1.28	1.18	2.44
VI	Exceptional items	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	0.44	(0.86)	1.28	1.18	2.44
VIII	Tax expense					
	(i) Current tax	0.63	(0.06)	(0.09)	1.71	2.68
	(ii) Deferred tax	0.83	(0.08)	(0.09)	1.71	0.48
	Total tax expense	(0.19)	(0.78)	1.37	(0.63)	1.74
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)					
X	Other comprehensive income (OCI):					
	A. Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain (losses) on defined benefit plans, income tax effect on above	0.07	0.16	1.72	0.48	1.58
	(ii) Equity instruments through Other Comprehensive Income (Gain on fair valuation of long term investment), income tax effect on above	-	-	-	-	(0.41)
	Total other comprehensive income (X)	(0.21)	0.12	1.31	0.80	1.17
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	(0.40)	(0.44)	2.48	(0.03)	2.93
XII	Profit/(Loss) for the year	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity					
XIV	Earnings per equity share:					
	(1) Basic	0.01	0.002	0.08	0.001	0.09
	(2) Diluted	0.01	0.002	0.08	0.001	0.09

For United Textile Ltd.

[Signature]
Director



UNITED TEXTILES LIMITED
Statement of Audited Assets and Liabilities

(Rs. in Lakhs)

	As at 31st March, 2018	As at 31st March, 2018
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	346.52	975.04
(b) Financial Assets		
(i) Other financial assets	14.03	14.03
(2) Current assets		
(a) Inventories	361.64	240.64
(b) Financial Assets		
(i) Trade receivables	95.42	228.17
(ii) Cash and cash equivalents	3.23	2.51
(iii) Bank balances other than (i) above	25.19	14.97
(iv) Other financial assets	0.31	-
(c) Other current assets	22.54	7.01
Total assets	1,458.88	1,483.88
Equity and liabilities		
Equity		
(a) Equity share capital	300.00	300.00
(b) Other equity	718.88	718.88
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	8.86
(ii) Provisions	5.06	4.45
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	255.64	255.98
(ii) Trade payables	110.84	107.43
(iii) Other financial liabilities	42.95	67.15
(b) Current Tax liabilities/(net)	1.68	0.39
(c) Other Current Liabilities	0.34	0.13
(d) Provision	0.11	0.10
Total equity and liabilities	1,458.88	1,483.88

For United Textile Ltd.

[Signature]
Director



Notes:

- 1 The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 30th May, 2019 and approved by the Board of Directors at its meeting held on the same date.
- 2 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 3 * The financial figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 4 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place Hisar
Date 30th May 2019



For UNITED TEXTILES LIMITED
Alak Kumar Aggarwal
Alak Kumar Aggarwal
Whole Time Director
DIN No. 00248510