

17<sup>th</sup> November, 2023

<p>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 &amp; 10011591</p>	<p>General Manager Department of Corporate Service BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 543766</p>
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Respected Sir/ Madam,

**Sub: Clarification on Movement in Price**

With reference to your Letter No: L/SURV/ONL/PV/NK/2023-2024/3648 dated 16<sup>th</sup> November, 2023 regarding clarification on price movement, we hereby submit that Ashika Credit Capital Limited ("the Company") has always disclosed, to the Stock Exchanges, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of any such reason of significant movement in the price of Equity Shares of the Company. Further, please note that the Company's management is in no way connected with any increase in Price/Volume of the Company's Scrip. Therefore, the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

We would like to place that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws. The above clarification may please be taken on record.

Thanking you,

Yours truly,  
for Ashika Credit Capital Ltd.

(Anju Mundhra)  
Company Secretary  
FCS: 6686

Encl: A/a

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: secretarial@ashikagroup.com  
ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com