

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
 Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 2857 3441 • e-mail: info@irb.co.in • www.irb.co.in
 CIN : L65910MH1998PLC115967



September 30, 2021

Corporate Relationship Department, BSE Limited Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra (E), Mumbai - 400051
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Dear Sir/Madam,

Ref: 532947; Symbol: IRB

Subject: Outcome of the Management Administration and Share Transfer Committee Meeting held on September 30, 2021 for the allotment of NCDs on private placement basis

This is to inform you that the Management Administration and Share Transfer Committee of the Board of Directors of the Company (the "MAS Committee") at their meeting held on September 30, 2021 have approved the allotment of Secured, Redeemable, Listed, Rated, Non-Convertible Debenture aggregating to INR 350 Crores on a private placement basis to IDBI Bank Limited. For this purpose, the Company has executed the Debenture trust deed and other transaction documents. Salient terms of the NCDs are mentioned below:

Sr. No	Particulars	Details
1.	Whether proposed to be listed. If yes, name of the stock exchange(s)	Yes. NCDs to be listed on BSE Limited
2.	Tenure of the Instrument	6 years
3.	Coupon/ Interest offered, schedule of payment of coupon/interest and principal	9.55% p.a., payable monthly
4.	Charges/ Security, if any, created over the assets	<ul style="list-style-type: none"> • Charge on certain cash flows to be received as EPC/ O&M Contractor of 3 Projects • Pledge over portion of holding in IRB Infrastructure Trust • Charge over dividend payout to the Company from IRB Infrastructure Trust. • DSRA of one month's interest.
5.	Details of redemption of debentures	Quarterly redemption starting from December, 2021 and ending in September 2027

We request you to take the above on record.

For IRB Infrastructure Developers Limited

Mehul Patel

Company secretary & Compliance Officer