

**DEPT : SECRETARIAL**  
**REF. No. : SEC/ST.EX.STT/ 37 /2023-24**  
**DATE : May 22, 2023**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In continuation to our letter No. SEC/ST.EX.STT/31/2023-24 and XBRL submission on May 11, 2023, please find attached the disclosure on Statement of Related Party Transactions with name of Counter Parties for the half year ended on 31.03.2023.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: as above

**Related Party Transaction Summary for the Half year ended 31.03.2023**

(In lakhs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of related other party transaction	Value of transaction during the reporting period	Value of the related party transaction as approved by the audit committee	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
1	The South Indian Bank Limited	BENNY P THOMAS	Director	Any other Transaction	Fixed Deposit	166.258	Note 5	160.354	166.258
2	The South Indian Bank Limited	RANI JOHN THARAKAN	Director Relative	Any other Transaction	Fixed Deposit	-	Note 5	14.150	-
3	The South Indian Bank Limited	AARON ZACHARIAS BENNY	Director Relative	Any other Transaction	Fixed Deposit	0.275	Note 5	0.540	0.275
4	The South Indian Bank Limited	ABEL TOM BENNY	Director Relative	Any other Transaction	Fixed Deposit	0.275	Note 5	0.090	0.275
5	The South Indian Bank Limited	ABRAHAM THARAKAN P K	Director Relative	Any other Transaction	Fixed Deposit	-	Note 5	160.043	-
6	The South Indian Bank Limited	ANCY BENNY	Director Relative	Any other Transaction	Fixed Deposit	0.275	Note 5	0.090	0.275
7	The South Indian Bank Limited	ANNMARY CHAKKALAKAL	Subsidiary Director Relative	Any other Transaction	Fixed Deposit	3.402	Note 5	3.234	3.402
8	The South Indian Bank Limited	ANU SANATHAN	KMP Relative	Any other Transaction	Fixed Deposit	11.621	Note 5	1.423	11.621
9	The South Indian Bank Limited	CHARUMATHY MURALI	MD RELATIVE	Any other Transaction	Fixed Deposit	0.919	Note 5	0.300	0.919
10	The South Indian Bank Limited	CHITHRA H	KMP	Any other Transaction	Fixed Deposit	3.491	Note 5	3.337	3.491
11	The South Indian Bank Limited	ELIAS P JOSEPH	KMP Relative	Any other Transaction	Fixed Deposit	2.050	Note 5	1.563	2.050
12	The South Indian Bank Limited	ELIZABETH KURIAN	Director Relative	Any other Transaction	Fixed Deposit	0.159	Note 5	0.150	0.159
13	The South Indian Bank Limited	FRANCO A CHAKKALAKAL	Subsidiary Director Relative	Any other Transaction	Fixed Deposit	417.489	Note 5	402.733	417.489
14	The South Indian Bank Limited	JANCY THOMAS	Subsidiary Director Relative	Any other Transaction	Fixed Deposit	37.210	Note 5	35.209	37.210
15	The South Indian Bank Limited	JEFF THOMAS K	Subsidiary Director Relative	Any other Transaction	Fixed Deposit	0.276	Note 5	0.090	0.276
16	The South Indian Bank Limited	JOBY M C	KMP	Any other Transaction	Fixed Deposit	0.276	Note 5	0.090	0.276

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
17	The South Indian Bank Limited	JOHN C A	Subsidiary Director	Any other Transaction	Fixed Deposit	5.357	Note 5	0.090	5.357
18	The South Indian Bank Limited	KERALA STATE INDUSTRIAL DEVELOPEMENT CORPORATION	Director Relative	Any other Transaction	Fixed Deposit	1,065.080	Note 5	1,250.000	1,065.080
19	The South Indian Bank Limited	M GEORGE KORAH	Director	Any other Transaction	Fixed Deposit	11.536	Note 5	16.265	11.536
20	The South Indian Bank Limited	MARIA FRANCIS	Subsidiary Director Relative	Any other Transaction	Fixed Deposit	0.276	Note 5	0.090	0.276
21	The South Indian Bank Limited	MARIAMMA KURIAN	Director Relative	Any other Transaction	Fixed Deposit	27.676	Note 5	26.547	27.676
22	The South Indian Bank Limited	MISHA SALIM	Director Relative	Any other Transaction	Fixed Deposit	0.288	Note 5	0.273	0.288
23	The South Indian Bank Limited	MURALI RAMAKRISHNAN	MD	Any other Transaction	Fixed Deposit	1,104.789	Note 5	1,250.000	1,104.789
24	The South Indian Bank Limited	NINA PAUL PALATHINGAL	Director Relative	Any other Transaction	Fixed Deposit	4.213	Note 5	4.116	4.213
25	The South Indian Bank Limited	P G JOHN THARAKAN	Director	Any other Transaction	Fixed Deposit	-	Note 5	16.376	-
26	The South Indian Bank Limited	PAUL ANTONY	Director	Any other Transaction	Fixed Deposit	0.077	Note 5	0.077	0.077
27	The South Indian Bank Limited	RAMESH HARIHARAN	KMP Relative	Any other Transaction	Fixed Deposit	-	Note 5	0.990	-
28	The South Indian Bank Limited	SHREYA ROSE JOHN THARAKAN	Director Relative	Any other Transaction	Fixed Deposit	23.263	Note 5	32.199	23.263
29	The South Indian Bank Limited	SIJU CHERIAN MAZHUVANCHERRY	KMP Relative	Any other Transaction	Fixed Deposit	54.772	Note 5	53.127	54.772
30	The South Indian Bank Limited	SNEHA MIRIAM JOHN THARAKAN	Director Relative	Any other Transaction	Fixed Deposit	-	Note 5	7.564	-
31	The South Indian Bank Limited	SONA ROSE JOBY	KMP Relative	Any other Transaction	Fixed Deposit	3.505	Note 5	3.360	3.505
32	The South Indian Bank Limited	SUNDARESWARAN N K	KMP Relative	Any other Transaction	Fixed Deposit	7.524	Note 5	7.203	7.524
33	The South Indian Bank Limited	THOMAS JOSEPH K	Subsidiary Director	Any other Transaction	Fixed Deposit	132.869	Note 5	123.058	132.869
34	The South Indian Bank Limited	ROSE ABRAHAM	Subsidiary Director Relative	Any other Transaction	Fixed Deposit	4.578	Note 5	4.294	4.578

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
35	The South Indian Bank Limited	BENNY P THOMAS	Director	Interest Paid		7.587		-	-
36	The South Indian Bank Limited	BIJU E PUNNACHALIL	KMP	Interest Paid		0.344		-	-
37	The South Indian Bank Limited	RANI JOHN THARAKAN	Director Relative	Interest Paid		0.732		-	-
38	The South Indian Bank Limited	AARON ZACHARIAS BENNY	Director Relative	Interest Paid		0.011		-	-
39	The South Indian Bank Limited	ABEL B PUNNACHALIL	KMP Relative	Interest Paid		0.009		-	-
40	The South Indian Bank Limited	ABEL TOM BENNY	Director Relative	Interest Paid		0.008		-	-
41	The South Indian Bank Limited	ABRAHAM THARAKAN P K	Director Relative	Interest Paid		7.795		-	-
42	The South Indian Bank Limited	ALEXA ROSE JIMMY	KMP Relative	Interest Paid		0.0003		-	-
43	The South Indian Bank Limited	ALPHONSA JOSEPH	Subsidiary Director Relative	Interest Paid		0.005		-	-
44	The South Indian Bank Limited	ANCY BENNY	Director Relative	Interest Paid		0.099		-	-
45	The South Indian Bank Limited	ANN SANDRA BIJU	KMP Relative	Interest Paid		0.001		-	-
46	The South Indian Bank Limited	ANNA MARY JIMMY	KMP Relative	Interest Paid		0.001		-	-
47	The South Indian Bank Limited	ANNA NAVEENA	Subsidiary Director Relative	Interest Paid		0.054		-	-
48	The South Indian Bank Limited	ANNIE AUGUSTINE	Subsidiary Director Relative	Interest Paid		0.029		-	-
49	The South Indian Bank Limited	ANNIE MARIA GEORGE	Director Relative	Interest Paid		0.009		-	-
50	The South Indian Bank Limited	ANNMARY CHAKKALAKAL	Subsidiary Director Relative	Interest Paid		0.171		-	-
51	The South Indian Bank Limited	ANTONY PAUL	Director Relative	Interest Paid		0.002		-	-
52	The South Indian Bank Limited	ANTU M C	KMP Relative	Interest Paid		0.0004		-	-

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
53	The South Indian Bank Limited	ANU SANATHAN	KMP Relative	Interest Paid		0.172		-	-
54	The South Indian Bank Limited	BETTY VARGHESE ALIAS ELIZEBETH VARGHESE	Subsidiary Director Relative	Interest Paid		0.012		-	-
55	The South Indian Bank Limited	BINU E PUNNACHALIL	KMP Relative	Interest Paid		0.0002		-	-
56	The South Indian Bank Limited	CHARUMATHY MURALI	MD RELATIVE	Interest Paid		0.026		-	-
57	The South Indian Bank Limited	CHITHRA H	KMP	Interest Paid		0.509		-	-
58	The South Indian Bank Limited	CHRISTOPHER JIMMY	KMP Relative	Interest Paid		0.0001		-	-
59	The South Indian Bank Limited	DEEPAK KORAH GEORGE	Director Relative	Interest Paid		0.0001		-	-
60	The South Indian Bank Limited	ELIAS P JOSEPH	KMP Relative	Interest Paid		0.117		-	-
61	The South Indian Bank Limited	ELIZABETH KURIAN	Director Relative	Interest Paid		0.037		-	-
62	The South Indian Bank Limited	FRANCIS JOSEPH.K	Subsidiary Director Relative	Interest Paid		0.008		-	-
63	The South Indian Bank Limited	FRANCO A CHAKKALAKAL	Subsidiary Director Relative	Interest Paid		14.792		-	-
64	The South Indian Bank Limited	GEETHADEVI SAROJINI	Director Relative	Interest Paid		0.197		-	-
65	The South Indian Bank Limited	JAMES ABRAHAM CHAKKALAKAL	Subsidiary Director Relative	Interest Paid		0.081		-	-
66	The South Indian Bank Limited	JANCY THOMAS	Subsidiary Director Relative	Interest Paid		1.838		-	-
67	The South Indian Bank Limited	ROSE ABRAHAM	Subsidiary Director Relative	Interest Paid		0.284		-	-
68	The South Indian Bank Limited	JEFF THOMAS K	Subsidiary Director Relative	Interest Paid		0.020		-	-
69	The South Indian Bank Limited	JIMMY MATHEW	KMP	Interest Paid		0.010		-	-
70	The South Indian Bank Limited	JOBY M C	KMP	Interest Paid		0.007		-	-

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
71	The South Indian Bank Limited	JOHN C A	Subsidiary Director	Interest Paid		0.177		-	-
72	The South Indian Bank Limited	JOJO JOSEPH K.	Subsidiary Director Relative	Interest Paid		0.001		-	-
73	The South Indian Bank Limited	KERALA STATE INDUSTRIAL DEVELOPEMENT CORPORATION	Director Relative	Interest Paid		30.246		-	-
74	The South Indian Bank Limited	M GEORGE KORAH	Director	Interest Paid		0.910		-	-
75	The South Indian Bank Limited	MANGALA SANTHANAM	MD RELATIVE	Interest Paid		0.003		-	-
76	The South Indian Bank Limited	MARIA FRANCIS	Subsidiary Director Relative	Interest Paid		0.064		-	-
77	The South Indian Bank Limited	MARIAMMA KURIAN	Director Relative	Interest Paid		1.182		-	-
78	The South Indian Bank Limited	MINI GEORGE MAMPILLY	Subsidiary Director Relative	Interest Paid		0.0005		-	-
79	The South Indian Bank Limited	MISHA SALIM	Director Relative	Interest Paid		0.015		-	-
80	The South Indian Bank Limited	MURALI RAMAKRISHNAN	MD	Interest Paid		45.200		-	-
81	The South Indian Bank Limited	NINA PAUL PALATHINGAL	Director Relative	Interest Paid		0.183		-	-
82	The South Indian Bank Limited	P G JOHN THARAKAN	Director	Interest Paid		0.975		-	-
83	The South Indian Bank Limited	PAUL ANTONY	Director	Interest Paid		0.021		-	-
84	The South Indian Bank Limited	PRADEEP MAHADEO GODBOLE	Director	Interest Paid		0.032		-	-
85	The South Indian Bank Limited	RAMESH HARIHARAN	KMP Relative	Interest Paid		0.003		-	-
86	The South Indian Bank Limited	SALIM GANGADHARAN	Director	Interest Paid		0.135		-	-
87	The South Indian Bank Limited	SHREYA ROSE JOHN THARAKAN	Director Relative	Interest Paid		1.569		-	-

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
88	The South Indian Bank Limited	SIJU CHERIAN MAZHUVANCHERRY	KMP Relative	Interest Paid		3.411		-	-
89	The South Indian Bank Limited	SNEHA MIRIAM JOHN THARAKAN	Director Relative	Interest Paid		0.404		-	-
90	The South Indian Bank Limited	SONA ROSE JOBY	KMP Relative	Interest Paid		0.146		-	-
91	The South Indian Bank Limited	SUNDARESWARAN N K	KMP Relative	Interest Paid		0.448		-	-
92	The South Indian Bank Limited	TERESA PAUL	Director Relative	Interest Paid		0.002		-	-
93	The South Indian Bank Limited	THOMAS JOSEPH K	Subsidiary Director	Interest Paid		8.951		-	-
94	The South Indian Bank Limited	V J KURIAN	Director	Interest Paid		0.071		-	-
95	The South Indian Bank Limited	BENNY P THOMAS	Director	Interest received		3.325		-	-
96	The South Indian Bank Limited	CHITHRA H	KMP	Interest received		0.006		-	-
97	The South Indian Bank Limited	FRANCIS JOSEPH.K	Subsidiary Director Relative	Interest received		0.100		-	-
98	The South Indian Bank Limited	JIMMY MATHEW	KMP	Interest received		1.372		-	-
99	The South Indian Bank Limited	JOBY M C	KMP	Interest received		0.435		-	-
100	The South Indian Bank Limited	JOHN C A	Subsidiary Director	Interest received		0.002		-	-
101	The South Indian Bank Limited	KERALA STATE INDUSTRIAL DEVELOPEMENT CORPORATION	Director Relative	Interest received		0.097		-	-
102	The South Indian Bank Limited	THOMAS JOSEPH K	Subsidiary Director	Interest received		0.049		-	-
103	The South Indian Bank Limited	CHARUMATHY MURALI	MD RELATIVE	Any other Transaction	SAVING BANK ACCOUNT	0.006		0.006	0.006
104	The South Indian Bank Limited	MANGALA SANTHANAM	MD RELATIVE	Any other Transaction	SAVING BANK ACCOUNT	0.007		0.004	0.007

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
105	The South Indian Bank Limited	MURALI RAMAKRISHNAN	MD	Any other Transaction	SAVING BANK ACCOUNT	0.002		0.098	0.002
106	The South Indian Bank Limited	SALIM GANGADHARAN	Director	Any other Transaction	sitting fee and honorarium to Chairman	19.000		-	-
107	The South Indian Bank Limited	PRADEEP MAHADEO GODBOLE	Director	Any other Transaction	SITTING FEES	14.000		-	-
108	The South Indian Bank Limited	R A Sankara Narayanan	Director	Any other Transaction	SITTING FEES	16.800		-	-
109	The South Indian Bank Limited	BENNY P THOMAS	Director	Any other Transaction	SITTING FEES	7.800		-	-
110	The South Indian Bank Limited	Radha Unni	Director	Any other Transaction	SITTING FEES	13.200		-	-
111	The South Indian Bank Limited	P G JOHN THARAKAN	Director	Any other Transaction	SITTING FEES	2.600		-	-
112	The South Indian Bank Limited	PAUL ANTONY	Director	Any other Transaction	SITTING FEES	11.600		-	-
113	The South Indian Bank Limited	V J KURIAN	Director	Any other Transaction	SITTING FEES	12.600		-	-
114	The South Indian Bank Limited	M GEORGE KORAH	Director	Any other Transaction	SITTING FEES	14.600		-	-
115	The South Indian Bank Limited	M GEORGE KORAH	Director	Any other Transaction	Sitting Fees for Director of WOS	0.800		-	-
116	The South Indian Bank Limited	SIB OPERATIONS AND SERVICES LIMITED	WOS	Any other Transaction	Income received for providing management service	102.720	Note 6	12.720	81.360
117	The South Indian Bank Limited	SIB OPERATIONS AND SERVICES LIMITED	WOS	Any other Transaction	Income received for providing other services	0.981	Note 6	0.164	0.164
118	The South Indian Bank Limited	SIB OPERATIONS AND SERVICES LIMITED	WOS	Any other Transaction	Expense paid for HR services provided by WOS	603.135	Note 6	84.770	107.245
119	The South Indian Bank Limited	MURALI RAMAKRISHNAN	MD	Any other Transaction	ESOS GRANT (No.of options)	1,106,194	As per Bank's Internal Policies/approved by Regulator	4,09,647	15,05,365
120	The South Indian Bank Limited	THOMAS JOSEPH K	Subsidiary Director	Any other Transaction	ESOS GRANT (No.of options)	-		3967	-



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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 01-10-2022	Closing balance as on 31-03-2023
121	The South Indian Bank Limited	JOHN C A	Subsidiary Director	Any other Transaction	ESOS GRANT (No.of options)	-		1067	-
122	The South Indian Bank Limited	CHITHRA H	KMP	Any other Transaction	ESOS GRANT (No.of options)	-		1680	-
123	The South Indian Bank Limited	JIMMY MATHEW	KMP	Any other Transaction	ESOS GRANT (No.of options)	-		935	-
124	The South Indian Bank Limited	BIJU E PUNNACHALIL	KMP	Any other Transaction	ESOS GRANT (No.of options)	-		960	-
125	The South Indian Bank Limited	JOBY M C	KMP	Any other Transaction	ESOS GRANT (No.of options)	-		1867	-
126	The South Indian Bank Limited	MURALI RAMAKRISHNAN	MD	Remuneration		118.218	As per Bank's Internal Policies/approved by Regulator	-	-
127	The South Indian Bank Limited	THOMAS JOSEPH K	Subsidiary Director	Remuneration		24.065		-	-
128	The South Indian Bank Limited	CHITHRA H	KMP	Remuneration		15.418	As per Bank's Internal Policies/approved by Regulator	-	-
129	The South Indian Bank Limited	JIMMY MATHEW	KMP	Remuneration		14.307	As per Bank's Internal Policies/approved by Regulator	-	-
130	The South Indian Bank Limited	JOHN C A	Subsidiary Director	Remuneration		14.609		-	-
131	The South Indian Bank Limited	BIJU E PUNNACHALIL	KMP	Remuneration		14.187	As per Bank's Internal Policies/approved by Regulator	-	-
132	The South Indian Bank Limited	JOBY M C	KMP	Remuneration		15.301	As per Bank's Internal Policies/approved by Regulator	-	-

**Note:**

1) Transactions with WOS are shown excluding GST and TDS

2) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 November 22, 2021, The South Indian Bank Ltd, being a listed bank, is not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the bank.

- 3) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 November 22, 2021 transactions such as acceptance of fixed deposits by banks, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public only are reported under deposit.
- 4) The Bank, being a scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
- 5) Value of the related party transaction for deposit is the balance in fixed deposit outstanding as on 31.03.2023.
- 6) Regulation 23 of Listing regulations, as amended from time to time, grant exemptions from seeking approval of the Audit Committee for the transactions entered into by and between the holding company and its wholly owned subsidiary company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
- 7) None of the Directors/ KMPs/ relatives are holding substantial shares/ securities of the Bank.
- 8) Transactions with common directors of subsidiary and Bank is shown under Directors.
- 9) Mr. Parayil George John Tharakan (DIN-07018289), has retired from the office as a Non-Executive Independent Director of the Bank on November 24, 2022, upon completion of his 8-year term, as per Section 10A(2A) of Banking Regulation Act 1949, hence in the closing balance (Deposits) details of his/ his relatives' deposits were not included in reporting as the same will not be coming under the preview of RPT.