



December 05, 2019

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

Dear Sir/Madam,

**Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended September 30, 2019.

We request you to take the same on record.

Thanking you

Very truly yours  
For INDO-TECH TRANSFORMERS LIMITED

**Sathyamoorthy A**  
Company Secretary & Compliance officer



**Indo Tech Transformers Limited**

CIN : L29113TN1992PLC022011

**Regd. Off :** S. No. 153 - 210, Illupapattu Village, Near Rajakulam, Chennai - Bangalore Highway, Kancheepuram - 631 561.

Tel/Fax : +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in

**Consolidated disclosure of related party transactions for the half year ended September 30, 2019 :**

Names of related parties with whom controls exists and nature of relationship are as follows:

Nature of relationship	Name of the related party
Ultimate holding company	Xignux S.A. de C.V., Mexico
Holding company	Prolec GE Internacional, S de R.L de C.V., Mexico
Fellow subsidiary	Prolec S.A. de C.V., Mexico
Key Management Personnel	Mr. Shridhar Gokhale, Whole Time Director Mr. M S Srinivasan, Independent Director Mr. Pallavur Venkateswaran Krishna, Independent Director Ms. Tabassum Mustafa Wajid, Independent Director Mr. Ricardo Garza Suarez, Director Mr. Gunjan Bhartia, Director

Other related parties with whom transactions have taken place

Nature of relationship	Name of the related party
Associate(s)	GE India Industrial Private Limited GE T&D India Limited GE Power Systems India Pvt Ltd GE Grid Solutions



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(All amounts are in Indian Rupees lakhs)

Nature of transaction	Half Year ended September 30, 2019
Agency commission paid / accrued GE India Industrial Private Limited	257.32
Sale of goods GE T&D India Limited	29.33
GE Power Systems India Pvt Ltd	5.42
Purchases of goods GE T&D India Limited	39.65
GE Grid Solutions	25.63
Freight Charges GE Power Systems India Pvt Ltd	0.66
Managerial remuneration Mr. Shridhar Gokhale, Whole-Time Director	32.27
Sitting Fees for Independent Directors	2.50

Balances at year end	As at September 30, 2019
Balances due from GE India Industrial Private Limited	0.10
GE T&D India Limited	11.43
GE Power Systems India Pvt Ltd	1.00
Balances due to GE India Industrial Private Limited	644.60
GE T & D India Limited	26.52



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