

OL/SE/162/SEP 2019-20

September 17, 2019

The Secretary <b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051	The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001
<b>Symbol:</b> OMAXE	Security code: 532880
Fax No 022-2659 8237/38	Fax No 022-22723121/2037/39/41/61

Ref. Email(s) dated September 16, 2019SUB: Clarification /Confirmation on media report, "Chandigarh: SCDRC orders attachment of Omaxe Extension's office" Source: realty.economicstimes.indiatimes.com September 16, 2019

Dear Sir/Madam,

With reference to the captioned subject, we hereby deny the news item because it is factually incorrect.

We further submit that the complainant has booked a plot in Project "Omaxe New Chandigarh, Mullanpur, Punjab". Out of total cost of Rs.37,00,000/-, the complainant had paid only an amount of Rs. 16,56,000/- and could not pay the balance amount. It was mutually decided and settled that the Company will refund the entire paid amount along with compensation of Rs.44,000/- to the complainant and thereby the total refundable amount was agreed to be Rs. 17,00,000/-. In consonance of the settlement, the Company has refunded an amount of Rs.8,00,000/- out of total agreed amount of Rs.17,00,000/- as first instalment and balance amount of Rs. 9,00,000/- was agreed to be paid along with interest @8%p.a. In the meantime the complainant filed an execution application before the Hon'ble State Commission, Chandigarh for recovery of the aforesaid amount of Rs.9,72,000/- and on the first date itself, the Hon'ble Commission without first issuing notice to the Company, has passed an order to pay the amount of Rs.9,72,000/- on or before 25.10.2019 and in case the said amount is not paid by 25.10.2019, the front office of the Company at New Chandigarh shall be attached.

In compliance of the order of the Hon'ble State Commission, the Company on 17.09.2019 has paid the amount of Rs. 9,72,000/- to the Allottee/Decree Holder and therefore the Order passed on 11.09.2019 qua attachment of the front office of the Company stands withdrawn.

There is no effect / bearing on the operating / performance of the Company including the price sensitive information.

We request you to take the above on record.

Thanking You,

For Omaxe Limited

Navin Jain  
Company Secretary

Company Secretary

" This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

**OMAXE LIMITED**

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

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