



Modipon Limited

Hapur Road, Modinagar, Ghaziabad-201 204, District: Ghaziabad (UP)

Phone: +91 9582388706

September 28, 2023

To
The BSE Limited.
The Corporate Relations Department,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Ref : INE170C01019
Scrip Code: 503776

Sub: Submission of Voting Results of 56th Annual General Meeting of the Members of the Company held on Wednesday, September 27, 2023

Dear Sir,

In continuation of our letter dated September 27, 2023, we wish to inform you that the 56th Annual General Meeting (“AGM/ Meeting”) of the Company was held on Wednesday, September 27, 2023 through video conferencing (“VC”) / other audio visual means (“OAVM”) in accordance with the circulars / notifications issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”) and the business(es) mentioned in the Notice dated August 11, 2023 for convening the Meeting, were duly transacted.

In this regard, please find enclosed the following:

1. Voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as **Annexure-A**; and
2. Consolidated report of Scrutinizer dated September 28, 2023, for remote e-voting (both before the date of AGM and during the conduct of AGM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xi) and rule 21(2) of the Companies (Management and Administration) Rules, 2014, as **Annexure-B**.

The voting results along with the Scrutinizer’s Report(s) are available at the registered office and the website of the Company at www.modipon.net and on the website of National Securities Depository Limited (“NSDL”) at <http://www.evoting.nsdl.com/>.

You are requested to kindly take the same on record.

Thanking you

Yours truly,
For Modipon Limited

Vineet Kumar Thareja
Company Secretary & Compliance Officer

General information about company	
Scrip code	503776
NSE Symbol	
MSEI Symbol	
ISIN	INE170C01019
Name of the company	Modipon Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2023
Start time of the meeting	04:30 PM
End time of the meeting	5:10 PM

Scrutinizer Details	
Name of the Scrutinizer	Ranjeet Kumar Verma
Firms Name	Ranjeet Verma & Associates
Qualification	CS
Membership Number	F6814
Date of Board Meeting in which appointed	11-08-2023
Date of Issuance of Report to the company	28-09-2023

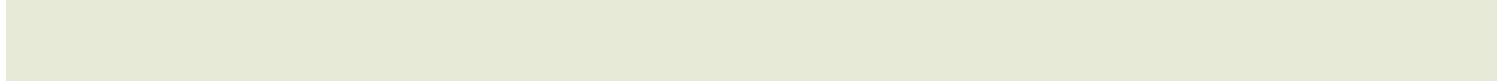
Voting results	
Record date	20-09-2023
Total number of shareholders on record date	7254
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	61
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended on March 31, 2023, along with the report of the board of directors and independent auditors' thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7417875	7376012	99.4356	7376012	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7417875	7376012	99.4356	7376012	0	100
Public-Institutions	E-Voting	2491751	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2491751	0	0	0	0	0
Public- Non Institutions	E-Voting	1667063	481920	28.9083	481800	120	99.9751	0.0249
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1667063	481920	28.9083	481800	120	99.9751
Total		11576689	7857932	67.8772	7857812	120	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider and approve the re-appointment of Mr. Manish Modi (DIN: 00030036) as Chairman & Managing Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7417875	7376012	99.4356	7376012	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7417875	7376012	99.4356	7376012	0	100
Public-Institutions	E-Voting	2491751	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2491751	0	0	0	0	0
Public- Non Institutions	E-Voting	1667063	481920	28.9083	481750	170	99.9647	0.0353
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1667063	481920	28.9083	481750	170	99.9647
Total		11576689	7857932	67.8772	7857762	170	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



RANJEET VERMA & ASSOCIATES COMPANY SECRETARIES

A 706, NX-1, TECH
ZONE IV, Greater
Noida West-201306UP
Email-ranjeet@ranjeetcs.com

To,

Mr. Manish Modi
Chairman & Managing Director
Modipon Limited
Hapur Road, Modinagar
Ghaziabad, Uttar Pradesh

Dear Sir,

Subject: Combined report of scrutinizer on remote e-voting and e-voting conducted at the 56th Annual General Meeting of the members of Modipon Limited held on Wednesday, September 27, 2023, at 4:30 pm IST through video conferencing / other audio-visual means

The 56th Annual General Meeting (“**AGM/ Meeting**”) of the members of Modipon Limited (“**the Company**”) was held on Wednesday, September 27, 2023, at 4:30 p.m. IST through video conferencing/ other audio-visual means, for the purposes of considering and, if thought fit, approving, with or without modification(s), the resolutions embodied in the notice of 56th AGM of the Company dated August 11, 2023.

1. I, Ranjeet Kumar Verma, Practicing Company Secretary was appointed as the scrutinizer, by the board of directors of the Company to scrutinize the remote e-voting process and also e-voting by the members at the 56th AGM of the members of the Company held through video conference/ other audio-visual means on Wednesday, September 27, 2023, at 4:30 p.m. IST.
2. Pursuant to the circulars nos. 14/2020, 17/2020, 20/2020 dated April 8, 2020, April 13, 2020, May 5, 2020 respectively and subsequent circulars issued by the Ministry of Corporate Affairs in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as “**MCA Circulars**”) and circular no. SEBI/HO/ CFD/PoD-2/P/CIR/2023/4 dated 05 January 2023 issued by the Securities Exchange Board of India (“**SEBI**”) read together with other circulars issued by SEBI in this regard (collectively to be referred to as “**SEBI Circulars**”), the notice dated August 11, 2023 as confirmed by the Company was sent to the Members in respect of below mentioned resolutions through electronic mode to those, whose e-mail addresses are registered with the Company/ Depositories.
3. As per the provisions of section 108 of the Companies Act, 2013 (“**the Act**”) read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as and also in accordance with the regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Members to cast their votes electronically on all the resolutions proposed in the Notice of the 56th AGM.
4. The Company had appointed National Securities Depository Limited (“**NSDL**”) as service provider, who provided the facilities for conducting the remote e-voting, for participation by the members in the AGM through VC/OAVM and e-voting during the said AGM.

5. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system provided by NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM.

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on e-voting as under:

- a) The Remote e-voting period commenced from Sunday, September 24, 2023 at 9.00 a.m. (IST) and ended on Tuesday, September 26, 2023 at 5.00 p.m. (IST).
- b) The Company had also provided e-voting facility to the members, who had participated in the AGM through VC/ OAVM and who had not casted their votes during remote e-voting.
- c) The members of the Company as on the 'cut-off' date i.e. Wednesday, September 20, 2023 were entitled to vote on the resolutions as set-out in Item Nos. 1 and 2 of the Notice convening the 56th AGM of the Company.
- d) On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by the shareholders at the AGM, on the NSDL e-voting system/ platform and after downloading the results, counted the votes.
- e) All the remote/e-voting responses are valid.
- f) I now, submit my combined report as under on the results of the remote e-voting and e-voting at the AGM in respect of the each of the resolutions as set out in the Notice dated August 11, 2023 convening the AGM:

Resolution No.1: Ordinary Resolution: To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended on March 31, 2023 alongwith the report of board of directors and the independent auditors' thereon.

Details of Voting	In favor of the resolution			Against the resolution			Invalid votes		
	No. of responses received	No. of votes cast	% of votes cast	No. of responses received	No. of votes cast	% of votes cast	No. of responses received	No. of votes cast	% of votes cast
Remote E- Voting	88	78,57,810	99.998%	9	120	0.002%	-	-	-
E-Voting at AGM	1	2	100%	-	-	-	-	-	-
Combined	89	78,57,812	99.998%	9	120	0.002%	-	-	-

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No.2: Ordinary Resolution: To consider and approve the re-appointment of Mr. Manish Modi (DIN: 00030036) as Chairman & Managing Director of the Company

Details of Voting	In favor of the resolution			Against the resolution			Invalid votes		
	No. of responses received	No. of votes cast	% of votes cast	No. of responses received	No. of votes cast	% of votes cast	No. of responses received	No. of votes cast	% of votes cast
Remote E- Voting	87	78,57,760	99.998%	10	170	0.002%	-	-	-
E-Voting at AGM	1	2	100%	-	-	-	-	-	-
Combined	88	78,57,762	99.998%	10	170	0.002%	-	-	-

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Based on the abovementioned details, the Resolution No. 1 and 2 were duly passed at Annual General Meeting of the Company.

Thanking You,
Yours faithfully



Ranjeet Kumar Verma
Practicing Company Secretary
Membership No.: F6814
C.P. No.: 7463
UDIN: F006814E001115781
Peer Review Certificate No.: 2596/2022
Date: September 28, 2023
Place: Noida