



N. D. METAL INDUSTRIES LTD

Manufacturers of Non – Ferrous Metals

CIN No. L51900MH1984PLC032864

To,
Bombay Stock Exchange Limited
Phiroze Jijeebhoy Towers,
Dalal Street, 25th Floor
Mumbai- 400001

Script Code: 512024

Dear Sir/ Madam,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Meeting of Board of Directors of the Company is held on Monday, 30TH May, 2022 to consider inter alia the following business are approved:

1. Audited Financial Results along with the Auditor's Report issued by statutory Auditors of the Company for quarter and year end on 31ST March, 2022.

The Board Meeting commenced at 4:30 PM and concluded at 5:30PM.

Kindly take the same on record and disseminate on your website.

Thanking You,

For N D METAL INDUSTRIES LIMITED

ajay kumar
garg

Digitally signed by ajay kumar garg
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AJAY KUMAR GARG

Managing Director

Din No.: 00988977

Address: 417, Maker Chamber-V, Nariman Point, Mumbai – 400 021.

Tel. No. +91-22-2282 2383 (5 Lines). Fax No. +91-22-2285 2452.

Website: www.ndmil.com

Email: ndmil@ndmil.com



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE
PARLE (EAST), MUMBAI - 400057.

TEL: 26115621 / 26114526

EMAIL: irs_suvarna@yahoo.com

Independent Auditor's Report on the Financial Results Pursuant to the Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Report

**TO THE BOARD OF DIRECTORS OF
N. D. Metal Industries Limited**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **N. D. Metal Industries Limited (the "Company")**, for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit / (loss) and other comprehensive income for the Quarter ended 31st March 2022 and other financial information of the Company for the quarter and year then ended March 31, 2022.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to:

1. Non-Provisions of Gratuity as per Ind AS -19 : Employee benefits" with regards to Group Gratuity Scheme.
2. Non Receipt of Confirmation of certain bank balances.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the Net Profit / (Loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material
- uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

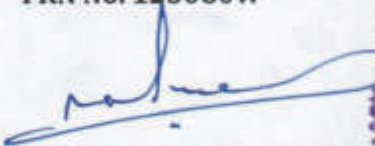
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Suvarna & Katdare
Chartered Accountants
FRN No. 125080W**



**Ravindra Raju Suvarna
Partner
M.No.032007
Place: Mumbai
Date: 30/05/2022**

UDIN: 2203 2007AJXJNLS04S .



N. D. METAL INDUSTRIES LTD.
Manufacturers of Non- Ferrous Metals

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
INCOME						
1	Value of Sales (Revenue)	26.01	0.00	0.00	26.01	244.00
	Less: GST Recovered	3.97	0.00	0.00	3.97	37.22
	Revenue from Operations	22.04	0.00	0.00	22.04	206.78
2	Other Income	20.45	20.00	62.73	71.99	77.97
3	Total Income (1+2)	42.49	20.00	62.73	94.03	284.75
EXPENSES						
a	Cost of Material Consumed	0.00	0.00	0.23	0.00	60.58
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	2.42	0.00
c	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	16.29	0.00	0.00	13.88	129.07
d	Employee Benefits Expenses	5.14	5.19	3.51	17.91	11.79
e	Finance Costs	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortization expenses	3.80	3.53	5.87	15.20	23.48
g	Other Expenses	9.76	7.34	73.31	43.15	94.49
	Total Expenses (Total a to g)	34.98	16.06	82.92	92.55	319.41
5	Profit Before Tax (III-IV)	7.51	3.94	-20.19	1.47	-34.66
6	Tax Expenses :					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	3.22	-5.29
7	Profit (Loss) for the Period / Year (5-6)	7.51	3.94	-20.19	-1.75	-29.37
8	Other Comprehensive Income					
	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(iii) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(iv) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/ (Loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income/ (Loss) (Net of Tax) (7+8)	7.51	3.94	-20.19	-1.75	-29.37
12	Paid-up equity share capital (at par value of Rs. 10 each)	248.00	248.00	248.00	248.00	248.00
13	Other Equity (reserves) excluding revaluation reserves	0.00	0.00	0.00	105.91	107.66
14	Earning per share (not annualized) (in Rs.)					
	Equity share per value Rs. 10 each					
	a) Basic and diluted EPS before Exceptional items					
	Basic	0.30	0.16	-0.81	-0.07	-1.18
	Diluted	0.30	0.16	-0.81	-0.07	-1.18

Place : Mumbai
Date : 30th May 2022

For N D Metal Industries Ltd



Ajay Garg
Ajay Garg
Director
DIN NO. 00988977



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

Notes

- 1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2022 the statutory auditors of the Company has carried out a limited review of aforesaid results.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2018 the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 4) Comparable revenue from operations for the reported period:
- | Description | Quarter Ended | | | Year Ended | |
|------------------------------------|--------------------------|--------------------------|--------------------------|------------------------------|------------------------------|
| | Mar 31,2022
(audited) | Dec 31,2021
(audited) | Mar 31,2021
(audited) | Mar 31,
2022
(Audited) | Mar 31,
2021
(Audited) |
| Comparable revenue from operations | 22.04 | 0.00 | 0.00 | 22.04 | 206.78 |
- 5) As the Company's business activity falls within a single Primary segment viz : " Manufacturing of Ferrous and non ferrous metal" the disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.
- 6) The figures of quarter ended 31st March, 2022 are the balancing figures between audited figures of full financial year ended 31st March 2022 and published unaudited year to date figures upto third quarter 31st, December 2021.
- 7) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

For N D Metal Industries Ltd



Ajay Garg
Director

DIN NO. 00988977

Place:- Mumbai

Date : 30-05-2022

417, Maker Chamber V, Nariman Point, Mumbai – 400021. Tel: 022 – 22822383 , Fax : 022 - 22852452

Website :www.ndmil.com Email : ndmil@ndmil.com

CIN : L51900MH1984PLC032864



N. D. METAL INDUSTRIES LTD.
Manufacturers of Non- Ferrous Metals
L51900MH1984PLC032864

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2022

₹ in Lacs

Particulars	As at 31st March, 2022	As at 31st March, 2021
I. ASSETS		
1) Non-Current Assets		
a. Property, Plant and Equipment	178.99	204.77
b. Investment Property	-	-
c. Financial Assets		
i. Investments	-	-
ii. Trade receivables	205.00	-
d. Deferred tax assets (net)	98.85	102.08
e. Other non-current assets	672.72	681.07
Total Non-Current Assets	1155.56	987.92
2) Current assets		
a. Inventories	2.40	16.284
b. Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	792.35
(iii) Cash and cash equivalents	2.26	8.09
(iv) Bank balances other than (iii) above	0.87	0.00
c. Other current assets	444.42	18.19
Total Current Assets	449.94	834.91
Total Assets	1,605.51	1,822.83
II. EQUITY AND LIABILITIES		
Equity		
a. Equity Share capital	248.00	248.00
b. Other Equity	105.91	107.66
Total Equity	353.91	355.66
1. LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	49.64	49.64
(ii) Trade payables	912.49	-
b. Provisions	-	-
c. Other Non-Current Liabilities	41.65	5.00
Total Non Current Liabilities	1003.77	54.64
Current liabilities		
a. Financial Liabilities		
(i) Borrowings	220	469.73
(ii) Trade payables		
1. Total Outstanding dues of MSME	-	-
2. Total Outstanding dues of Other Than MSME	7.39	848.36
b. Other current liabilities	20.438	94.44
c. Provisions	-	-
Total Non Current Liabilities	247.83	1,412.53
Total Equity and Liabilities	1,605.51	1,822.83

For N D Metal Industries Ltd




Ajay Garg
Managing Director
DIN NO. 00988977

Place : Mumbai
Date : 30th May 2022



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

L51900MH1984PLC032864

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2022

Particulars	As at 31/03/2022 (AUDITED)		As at 31/03/2021 (AUDITED)	
A. Cash Flow from Operating Activity				
Profit before tax	1.47		(34.67)	
Add: Depreciation and amortisation	15.20		23.49	
Finance costs	-	16.67	-	(11.18)
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	13.88		129.07	
Trade receivables	587.35		163.82	
Other current Assets	(417.87)	183.36	10.41	303.30
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	71.52		(57.12)	
Other current liabilities	(37.36)	34.16	(27.63)	(84.75)
Cash Flow from Extraordinary items				
Cash generated form Operating activities		234.20		207.37
Net income tax (paid) / Refund				
Net Cash generated from Operating activities (A)		234.20		207.37
B. Cash flow from Investing activities				
Proceeds from sale of fixed assets		10.58		(0.67)
Interest received		-		-
Net cash flow from / (used in) investing activities (B)		10.58		(0.67)
C. Cash flow from financing activities				
Repayment of Borrowings - Non-Current		(249.73)		(200.27)
Net cash flow from / (used in) financing activities (C)		(249.73)		(200.27)
Net Cash and cash equivalents (A+B+C)		(4.96)		6.43
Cash and cash equivalents at the beginning of the year		8.09		1.65
Cash and cash equivalents at the end of the year		3.13		8.08
Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the year				
* Comprises:				
(a) Cash on hand		2.26		2.01
(i) In current accounts		0.87		6.09
(iii) In deposit accounts with original maturity of less than 3 months				

FOR N.D. METAL INDUSTRIES LTD



Ajay Garg

Managing Director
DIN NO. 00988977

Place:- Mumbai
Date : 30th May 2022



N. D. METAL INDUSTRIES LTD

Manufacturers of Non – Ferrous Metals

CIN No. L51900MH1984PLC032864

To,
Bombay Stock Exchange Limited
Phiroze Jijeebhoy Towers,
Dalal Street, 25th Floor
Mumbai- 400001

Script Code: 512024

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

I, AJAY KUMAR GARG, Director of the Company, hereby declare that Statutory Auditors of the Company, M/s SUVARNA & KATDARE , Chartered Accountants, having Firm Reg. No.125080W have issued an Audit Report with unmodified opinion on standalone Annual Audited Financial Results for the quarter and year ended March 31, 2022.

Kindly take the same on record and disseminate on your website.

Thanking You,

For N D METAL INDUSTRIES LIMITED

ajay kumar
garg

Digitally signed by ajay kumar garg
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279e96ec16e1719303f34e60ff067fd450
b7fd1c32, cn=ajay kumar garg
Date: 2022.05.30 16:34:46 +05'30'

AJAY KUMAR GARG
Managing Director
Din No.: 00988977

Address: 417, Maker Chamber-V, Nariman Point, Mumbai – 400 021.

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Website: www.ndmil.com

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