

July 05, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department,**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**SYMBOL: TORNTPOWER**

Dear Sir/ Madam,

**Re: Business Responsibility and Sustainability Reporting for FY 2023-24**

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Pursuant to Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Business Responsibility and Sustainability Report for FY 2023- 24, which also forms part of the Integrated Annual Report for FY 2023-24, submitted to the Exchanges vide letter dated July 05, 2024.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**  
Encl.: As above

# Business Responsibility & Sustainability Report

## SECTION A: GENERAL DISCLOSURE

### I. Details of the Listed Entity

1. Corporate Identity Number (CIN) of the Listed Entity	L31200GJ2004PLC044068
2. Name of the Listed Entity	Torrent Power Limited
3. Year of incorporation	2004
4. Registered office address	"Samanvay", 600, Tapovan, Ambawadi, Ahmedabad, Gujarat, India, 380015
5. Corporate address	"Samanvay", 600, Tapovan, Ambawadi, Ahmedabad, Gujarat, India, 380015
6. E-mail	<a href="mailto:cs@torrentpower.com">cs@torrentpower.com</a>
7. Telephone	+91-79-26628000
8. Website	<a href="http://www.torrentpower.com">www.torrentpower.com</a>
9. Financial year for which reporting is being done	2023-24
10. Name of the Stock Exchange(s) where shares are listed	BSE Limited and National Stock Exchange of India Limited
11. Paid-up Capital	₹ 480.62 Crore
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Shri Saurabh Mashruwala, Chief Financial Officer Email: <a href="mailto:cs@torrentpower.com">cs@torrentpower.com</a> Contact No: 079- 26628000
13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Consolidated basis
14. Name of assurance provider	Grant Thornton Bharat LLP
15. Type of assurance obtained	Reasonable Assurance for BRSR Core

### II. Products/Services

#### 16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1	Thermal Power Generation	<b>Generation of power through</b> Thermal sources i.e., Coal & Gas and including RLNG Sales	7.75
2	Transmission and Distribution	Power transmission from power generation plants to substations and power distribution from substations to end-users and including Cables Sales	89.00
3	Renewable Power Generation	<b>Generation of power through</b> Renewable sources i.e., Wind & Solar	2.19

#### 17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of Total Turnover contributed
1	Power Generation (Thermal & Renewables), Transmission and Distribution	351	95.46

### III. Operations

#### 18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	33	115	148
International	NIL	NIL	NIL

#### 19. Markets served by the entity:

##### a. Number of locations

Location	Number
National (No. of States)	10 States and 1 Union Territory
International (No. of Countries)	NIL

##### b. What is the contribution of exports as a percentage of the total turnover of the entity? NIL

##### c. A brief on types of customers

Generation units cater mainly to utilities and other consumers through Power Exchanges. Gas based units additionally have RLNG consumers from various industries such as CGD, petrochemicals, fertilizers, RLNG traders, etc. Our distribution units mainly cater to Residential, Commercial, Industrial and Other categories.

### IV. Employees

#### 20. Details as at the end of Financial Year:

##### a. Employees and workers (including differently-abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
<b>Employees</b>						
1	Permanent (D)	8,145	7,414	91.03	731	8.97
2	Other than Permanent (E)	61	61	100	NIL	N/A
<b>3</b>	<b>Total Employees (D+E)</b>	<b>8,206</b>	<b>7,475</b>	<b>91.09</b>	<b>731</b>	<b>8.91</b>
<b>Workers</b>						
4	Permanent (F)	NIL	NIL	N/A	NIL	N/A
5	Other than Permanent (G)	13,592	12,139	89.31	1,453	10.69
<b>6</b>	<b>Total Workers (F+G)</b>	<b>13,592</b>	<b>12,139</b>	<b>89.31</b>	<b>1,453</b>	<b>10.69</b>

##### b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
<b>Differently Abled Employees</b>						
1	Permanent (D)	22	19	86.36	3	13.64
2	Other than Permanent (E)	NIL	NIL	N/A	NIL	N/A
<b>3</b>	<b>Total Differently Abled Employees (D+E)</b>	<b>22</b>	<b>19</b>	<b>86.36</b>	<b>3</b>	<b>13.64</b>

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
<b>Differently Abled Workers</b>						
4	Permanent (F)	NIL	NIL	N/A	NIL	N/A
5	Other than Permanent (G)	26	26	100	NIL	N/A
<b>6</b>	<b>Total Differently Abled Workers (F+G)</b>	<b>26</b>	<b>26</b>	<b>100</b>	<b>NIL</b>	<b>N/A</b>

### 21. Participation/Inclusion/Representation of women

	Total (A)	No and percentage of Females	
		No. (B)	% (B / A)
Board of Directors*	11	3	27.27
Key Management Personnel	5	NIL	N/A

- \*(1) Keki Mistry and Pankaj Patel retired as Independent Directors of the Company w.e.f. close of working hours of March 31, 2024 in view of completion of their second term as Independent Directors of the Company.
- (2) Sudhir Mehta has stepped down as Director w.e.f. close of working hours of March 31, 2024 and continuing as Chairman Emeritus of the Company.
- (3) Apurva Diwanji has been appointed as Non-executive, Independent Director of the Company w.e.f. February 09, 2024.
- (4) Sunil Dass Mathur has been appointed as Non-Executive, Independent Director of the Company for a period of five consecutive years w.e.f. May 23, 2024.
- (5) Jinal Mehta has been elevated as Vice-chairman and Managing Director of the Company w.e.f. June 01, 2024.
- (6) Varun Mehta has been relinquished from the position of Whole-time Director of the Company from close of working hours of May 31, 2024 and continuing as Non-Executive Director on the Board of the Company w.e.f. June 01, 2024 and
- (7) Jigish Mehta has been appointed as Whole-time Director (Generation) of the Company for a period of five years w.e.f. June 01, 2024.

### 22. Turnover rate for permanent employees and workers

	FY24			FY23			FY22		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	6%	13%	7%	8%	16%	8%	7%	19%	8%
Permanent Workers	N/A								

## V. Holding, Subsidiary and Associate Companies (including joint ventures)

### 23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Torrent Investments Private Limited	Holding Company	53.56	
2	Torrent Power Grid Limited	Subsidiary Company	74.00	
3	Torrent Pipavav Generation Limited	Subsidiary Company	95.00	
4	Torrent Solargen Limited	Subsidiary Company	100	
5	Jodhpur Wind Farms Private Limited	Subsidiary Company	100	
6	Latur Renewable Private Limited	Subsidiary Company	100	

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
7	Torrent Electricals Private Limited (Formerly known as TCL Cables Private Limited)	Subsidiary Company	100	All Policies / practices to the extent relevant are also applicable to subsidiaries in conformity with applicable law.
8	Torrent Saurya Urja 2 Private Limited	Subsidiary Company	100	
9	Torrent Saurya Urja 3 Private Limited	Subsidiary Company	74.00	
10	Torrent Saurya Urja 4 Private Limited	Subsidiary Company	100	
11	Torrent Saurya Urja 5 Private Limited	Subsidiary Company	74.00	
12	Torrent Solar Power Private Limited	Subsidiary Company	100	
13	Surya Vidyut Limited	Subsidiary Company	100	
14	Torrent Saurya Urja 6 Private Limited (Formerly known as LREHL Renewables India SPV Private Limited)	Subsidiary Company	100	
15	Visual Percept Solar Projects Private Limited	Subsidiary Company	100	
16	Torrent Urja 7 Private Limited (Formerly known as Wind Two Renegy Private Limited)	Subsidiary Company	100	
17	Sunshakti Solar Projects Private Limited	Subsidiary Company	100	
18	Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited	Subsidiary Company	51.00	
19	UNM Foundation	Joint Venture with Torrent Pharmaceuticals Ltd	50.00	
20	Tidong Hydro Power Limited	Associate Company	49.00	
21	Torrent Urja 8 Private Limited	Subsidiary Company	100	
22	Torrent Urja 9 Private Limited	Subsidiary Company	100	
23	Torrent Urja 10 Private Limited	Subsidiary Company	66.88	
24	Torrent Urja 11 Private Limited	Subsidiary Company	100	
25	Torrent Urja 12 Private Limited	Subsidiary Company	100	
26	Torrent Urja 13 Private Limited	Subsidiary Company	100	
27	Torrent Urja 14 Private Limited	Subsidiary Company	100	
28	Torrent Urja 15 Private Limited	Subsidiary Company	100	
29	Torrent Urja 16 Private Limited	Subsidiary Company	100	
30	Torrent Urja 17 Private Limited	Subsidiary Company	100	
31	Torrent Green Energy Private Limited (TGEPL)	Subsidiary Company	100	
32	Airpower Windfarms Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
33	Torrent Green Hydrogen Private Limited (TGHPL)	Subsidiary Company	100	
34	Torrent PSH 1 Private Limited	Subsidiary Company	100	
35	Torrent PSH 2 Private Limited	Subsidiary Company	100	
36	Torrent PSH 3 Private Limited	Subsidiary Company	100	
37	Torrent PSH 4 Private Limited	Subsidiary Company	100	
38	Solapur Transmission Limited	Subsidiary Company	100	
39	MSKVY Ninth Solar SPV Limited*	Subsidiary Company	100	

\* Acquired on April 18, 2024

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)- Yes

(ii) Turnover (in ₹): 27,183.21 Cr (Consolidated)

(iii) Net worth (in ₹): 12,597.50 Cr (Consolidated)

### VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) <i>(If yes, then provide web-link for grievance redress policy)</i>	FY24			FY23		
		No of complaints filed during the year	No of complaints pending resolution at the close of the year	Remarks	No of complaints filed during the year	No of complaints pending resolution at the close of the year	Remarks
Communities	Yes. Policies which are required to be uploaded on web as per statutory requirements are available on the website of the Company and other policies are available on the intranet portal of the Company	NIL	NIL		NIL	NIL	
Investors (other than shareholders)		NIL	NIL		NIL	NIL	
Shareholders		35	1	Resolved on April 13, 2024	40	NIL	
Employees and workers		NIL	NIL		1	1	Closed on April 19, 2023
Customers		140	27		113	21	
Value chain partners	<a href="https://www.torrentpower.com/pdf/download/NotetoShareholders_20230517193722.pdf">https://www.torrentpower.com/pdf/download/NotetoShareholders_20230517193722.pdf</a>	NIL	NIL		NIL	NIL	
Others		NIL	NIL		3	NIL	

26. Overview of the entity's material responsible business conduct issues.

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Being a part of the electric utility sector, the Company is mindful of the potential impact our operations can have on society and the environment. Hence, we conducted a thorough materiality assessment in FY22 in accordance with International Integrated Reporting Council (IIRC) framework to identify and prioritize material topics that are most relevant for the sustainable growth of our business. For details, please refer to the section on 'Materiality assessment' in Integrated Report FY24.

## SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
<b>Policy and Management Processes</b>									
1 a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes, the policies are approved by the Board except HR policies, and IMS (Integrated Management System) policy which have been approved by Chairperson or Managing Director.								
c. Web Link of the Policies, if available	Policies which are required to be uploaded on web as per statutory requirements are available on the website of the Company and other policies are available on the intranet portal of the Company.								
2 Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3 Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes, Policies as applicable and to the extent relevant are extended to Value Chain partners.								
4 Name of the national and international codes/certifications/labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The Integrated Report of the Company is in adherence to the principles and requirements of the International Integrated Reporting Council's (IIRC) Framework. Further, Sustainability performance data is aligned to the 'Core' option of the Global Reporting Initiative (GRI). Besides, relevant linkage with other reporting framework namely Sustainability Accountability Standards Board (SASB), National Guidelines on Responsible Business Conduct (NGRBC), and United Nations Global Compact (UNGC) principles. Most of the units are IMS certified covering ISO 9001 (Quality Management System), ISO 14001 (Environment Management System) and ISO 45001 (Occupational Health and Safety Management System). Some of the units have additionally obtained ISO 50001 (Energy Management System), ISO 55001 (Asset Management System) ISO 27001 (Information Security Management System) and certification ISO 22301 Business Continuity Management System (BCMS). Additionally, Cables unit is certified with BIS- IS 1554 Part-1, BIS- IS 1554 Part-2, BIS- IS 7098 Part-1, BIS- IS 7098 Part-2, BIS- IS 7098 Part-3. Enterprise Risk Management (ERM) Framework of the Company is aligned with the Committee of Sponsoring Organization (COSO) framework.								
5 Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company has implemented ESG roadmap which lays down the key aspects of Sustainability including timelines for achieving the targets.								
6 Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The key performance targets are set, reviewed and implemented as per the objectives taken. The CSR & Sustainability Committee reviews the progress periodically.								
<b>Governance, Leadership and Oversight</b>									
7 Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievement	Please refer 'Chairman's Message' section of Integrated Report FY24.								
8 Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	<b>Name</b> - Shri Jinal Mehta <b>Designation</b> - Managing Director <b>Telephone number</b> - 079-26628300 <b>E-mail Id</b> - <a href="mailto:cs@torrentpower.com">cs@torrentpower.com</a> <b>DIN</b> - 02685284								

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
<p><b>9</b> Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.</p>	<p>Yes, CSR &amp; Sustainability Committee responsible for decision making on sustainability related issues; details of which form part of 'Corporate Governance' Report of this Integrated Report.</p>								
<p><b>10. Details of Review of NGRBCs by the Company:</b></p>									
Subject for Review	P1	P2	P3	P4	P5	P6	P7	P8	P9
<p><b>Performance against above policies and follow up action</b></p>									
<p>Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee</p>	<p>The Board of Directors / its Committees / Chairman or any authorized officials of the Company, as the case may be, assess the Business Responsibility (BR) performance on annual or half yearly basis depending upon the type of Business Responsibility (BR) activities.</p>								
<p>Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)</p>									
<p><b>Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances</b></p>									
<p>Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee</p>	<p>The Company has formalized a system to track, monitor and document legal compliances applicable to the Company. The Board quarterly reviews compliance reports (of all the laws applicable to the Company), prepared by the management. There were no instances of material non-compliances during the year under review.</p>								
<p>Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)</p>									
<p><b>11</b> Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency</p>	P1	P2	P3	P4	P5	P6	P7	P8	P9
	<p>Independent assessment is being carried out by the Internal Auditor who independently evaluates the working of the Policies.</p>								
<p><b>12</b> If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:</p>	P1	P2	P3	P4	P5	P6	P7	P8	P9
<p>The entity does not consider the Principles material to its business (Yes/No)</p>									
<p>The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)</p>	<p>Not Applicable</p>								
<p>The entity does not have the financial or/human and technical resources available for the task (Yes/No)</p>									
<p>Any other reason (please specify)</p>									



**SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE**

**PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.**

**ESSENTIAL INDICATORS**

**1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	11	The Directors of the Company at the time of their appointment are acquainted on the Company's Core Values, Code of Business Conduct and their roles and responsibilities as the director along with Company's operations/ business and the industry in which it operates. Further at each meeting of the Board and Committees, the Directors and KMPs are apprised, inter alia, of the material developments in the Company & industry as a whole, material regulatory updates impacting the operations of the Company and key integrity matters that helps to reflect and focus on key strategies.	100
Key Management Personnel	11	During the year, various familiarization programmes have been undertaken broadly covering the array of matters relating to Company's strategic plans, business regulations, regulatory changes, updates on CSR initiatives undertaken, Risk management framework and key risks faced by the Company, economy and environmental, social and governance parameters etc.	100
Employees other than BODs and KMPs	963	<ul style="list-style-type: none"> <li>• Core Values of the Company</li> <li>• Corporate Grooming</li> <li>• Soft Skill Development</li> <li>• Technical Skill Enhancement</li> <li>• Environment &amp; Sustainability</li> <li>• Health &amp; Safety</li> <li>• Customer Sensitivity &amp; Service Orientation</li> <li>• Human Rights</li> <li>• POSH &amp; Whistle Blower Awareness</li> <li>• 5S awareness</li> <li>• Managerial &amp; Leadership Skill Development etc.</li> </ul>	92
Workers	98	<ul style="list-style-type: none"> <li>• Firefighting</li> <li>• Chemical Handling</li> <li>• Emergency Response</li> <li>• Work Permit</li> <li>• Housekeeping Consumable Usage</li> <li>• Soft Skill</li> <li>• Basic Computer Skill</li> <li>• Safety &amp; Discipline</li> <li>• First Aid and Road Safety</li> <li>• Firefighting &amp; Awareness of Access Control</li> <li>• General Behavior and Communication</li> <li>• Work Safety</li> <li>• Electric Equipment Usage &amp; Safety</li> <li>• Personal Hygiene etc.</li> </ul>	86

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

**2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format.**

No fines/ penalties/ punishment/ award/ compounding fee/ settlement amount was paid in proceedings (by the entity or by directors/ KMPs) with regulators/ law enforcement agencies/ judicial institutions in FY24.

Monetary				
NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine				
Settlement		NIL		
Compounding fee				

Non-Monetary			
NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment			
Punishment		NIL	

**3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
	Not Applicable

**4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes, the Company is dedicated to conducting its business in an ethical and transparent manner. Our Code of Business Conduct which is applicable to all the employees and Board Members of the Company, strongly discourages such unethical practices of corruption or bribery which are mentioned under the Integrity clause of Code of Business Conduct. The Code of Business Conduct can be accessed at

[https://www.torrentpower.com/pdf/investors/21-06-2018\\_mrymy\\_coc\\_tpl.pdf](https://www.torrentpower.com/pdf/investors/21-06-2018_mrymy_coc_tpl.pdf)

**5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

Category	FY24	FY23
Directors		
KMPs		
Employees		NIL
Workers		

**6. Details of complaints with regard to conflict of interest**

Topic	FY24		FY23	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors				
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				NIL

**7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Not Applicable

**8. Number of days of accounts payables ((Accounts payable \*365) / Cost of goods/services procured) in the following format:**

Particulars	FY24	FY23
Number of days of accounts payables	34.62	28.57

**9. Open-ness of business**

**Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:**

Parameter	Metrics	FY24	FY23
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	2.60%	2.53%
	b. Number of trading houses where purchases are made from	6	6
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	100%	100%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	0.02%	0.01%
	b. Number of dealers / distributors to whom sales are made	1	1
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	100%	100%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	1.44%	0.00%
	b. Sales (Sales to related parties / Total Sales)	0.07%	0.00%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	0.00%	0.00%
	d. Investments (Investments in related parties / Total Investments made)	0.01%	0.01%

**Note:** RPT details are given on a Consolidated basis. For Standalone RPT transactions, please refer Integrated Report FY24.

**LEADERSHIP INDICATORS**

**1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

Around 2,119 awareness programmes were conducted for value chain partners covering various topics such as Human Rights, Safety Awareness, First Aid, Prevention of Sexual Harassment, Prevention of Discrimination, etc.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

**2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.**

Our Code of Business Conduct which is applicable to all the employees and board members of the Company, discourages activities, agreements, positions, business investments or interests, and other situations which are conflicting/ apparently conflicting with interests of the Company or which interfere/may interfere with the discharge of their duties to the Company. All employees including board members are required to affirm compliance to the Code of Business Conduct.

**PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe**

**ESSENTIAL INDICATORS**

**1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

Type	FY24	FY23	Details of improvement in environmental and social impacts
Research & Development (R&D)	NIL	NIL	
Capital Expenditure (CAPEX)	61%	47%	Includes investment by the Company in renewable projects, investments made to enhance safety and reliability at our distribution units, and other energy efficient technology adopted by the Company during the year.

**2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No) - Yes**

**b. If yes, what percentage of inputs were sourced sustainably?**

The Company has procedures in place for sustainable sourcing (including transportation). Further, sustainability is extended to suppliers/ vendors. All requirements on various aspects such as Health & Safety and Environment protection, Ethics and Compliance, Prevention of Bribery & Corruption are in place. Counselling and monitoring of suppliers/ vendors is being done regularly. Sustainable Procurement Policy has been put in place.

Some of the initiatives include procurement of hermetically sealed power transformers with environment friendly ester oil instead of mineral oil to prevent oil leakage, procuring energy efficient (lower losses) distribution transformers, procurement of cobalt free silica gel, eliminating use of plastic in packing material, specifying use of fly ash bricks/ blocks in building construction for all new buildings, procurement of asbestos free products, use of CNG vehicles for commuting purpose and digitalisation of all documents to minimize printing/re-printing.

47% of total drums dispatched are being brought back from customers and are being reused, enabling a reduction in energy consumed in making new steel drums. The Company is using sustainable model in reducing the carbon footprint even in transportation. The same out bound vehicle, which is sent for dispatching the finished cable, is arranged to bring back the empty drums thereby reducing carbon emissions during transportation.

The Company has also incorporated procedures e.g. TREM card, stringent pre-qualification criteria etc. in its Integrated Management Systems (IMS) to ensure that transportation of chemicals and other materials are compliant with rules and regulations and Company’s own procedures. Fuel gas lines are maintained as per Petroleum and Natural Gas Regulatory Board (PNGRB) guidelines and safety audits are carried out at regular intervals. Usage of water is optimized by optimizing the Cycle of Concentration of cooling water and recycling of wastewater.

The Company has been awarded the prestigious “Sword of Honour” and “Globe of Honour” awards from British Safety Council for its distribution licensed operations. Compliance under these recognitions extensively covers sustainability parameters for sourcing functions. Suppliers and service providers are evaluated on EHS aspects by some of the distribution units and are motivated to adopt ISO 9001 (Quality Management System), ISO 14001 (Environment Management System) and ISO 45001 (Occupational Health and Safety Management System) to achieve goal of sustainable procurement.

**3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

The Company's waste management procedures are intended to minimize the environmental impact of the waste generated and its disposal. We practice minimal waste generation at source, segregation for better management, and disposal in an environmentally sound manner. We have adopted the 3R approach to 'Reduce-Reuse-Recycle' waste and ensure its responsible disposal.

Product	Process to reclaim the product
(a) Plastics (including packaging)	Plastic wastes are disposed only through recyclers & co-processing unit duly authorised by the State Pollution Control Board.
(b) E-waste	
(c) Hazardous waste	These are disposed only through Treatment, Storage and Disposal Facilities (TSDF) and Recyclers duly authorized by the State Pollution Control Board, where possible.
(d) Other waste	

**4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Extended Producer Responsibility is currently not applicable to the Power operations of the Company. However, it is applicable to the Cables operations of the company and the waste collected is submitted to the authorized GPCB vendors only.

**PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains**

**ESSENTIAL INDICATORS**

**1. a. Details of measures for the well-being of employees:**

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
<b>Permanent Employees</b>											
Male	7,414	7,414	100	7,414	100	N/A	N/A	NIL	N/A	NIL	N/A
Female	731	731	100	731	100	731	100	N/A	N/A	731	100
<b>Total</b>	<b>8,145</b>	<b>8,145</b>	<b>100</b>	<b>8,145</b>	<b>100</b>	<b>731</b>	<b>9</b>	<b>NIL</b>	<b>N/A</b>	<b>731</b>	<b>9</b>
<b>Other than Permanent Employees</b>											
Male	61	61	100	61	100	N/A	N/A	NIL	N/A	NIL	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total</b>	<b>61</b>	<b>61</b>	<b>100</b>	<b>61</b>	<b>100</b>	<b>N/A</b>	<b>N/A</b>	<b>NIL</b>	<b>N/A</b>	<b>NIL</b>	<b>N/A</b>

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### b. Details of measures for the well-being of workers:

Category	Total (A)	% of workers covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		No. (B)	%(B/A)	No. (C)	%(C/A)	No.(D)	%(D/A)	No. (E)	%(E/A)	No. (F)	%(F/A)
<b>Permanent Workers</b>											
Male											
Female											Not Applicable
<b>Total</b>											
<b>Other than Permanent Workers</b>											
Male	12,139	12,139	100	12,139	100	N/A	N/A	NIL	N/A	NIL	N/A
Female	1,453	1,453	100	1,453	100	1,453	100	N/A	N/A	1,453	100
<b>Total</b>	<b>13,592</b>	<b>13,592</b>	<b>100</b>	<b>13,592</b>	<b>100</b>	<b>1,453</b>	<b>11</b>	<b>NIL</b>	<b>N/A</b>	<b>1,453</b>	<b>11</b>

### c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

Particulars	FY24	FY23
Cost incurred on wellbeing measures as a % of total revenue of the Company	0.04%	0.04%

### 2. Details of retirement benefits, for Current FY and Previous Financial Year:

Benefits	FY24			FY23		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	94	Yes	100	100	Yes
Gratuity	100	100	Yes	100	100	Yes
ESI	11	77	Yes	15	84	Yes
Others - (Superannuation)	42	NIL	Yes	40	NIL	Yes

### 3. Accessibility of workplaces:

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, all of the premises/offices of the Company are accessible to differently abled employees and workers.

### 4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The Company has an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016. This policy can be accessed at <https://www.torrentpower.com/index.php/investors/policies>.

**5. Return to work and Retention rates of permanent employees and workers that took parental leave.**

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	Not Applicable			
Female	100%	93%	N/A	N/A
<b>Total</b>	<b>100%</b>	<b>93%</b>	<b>N/A</b>	<b>N/A</b>

**6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.**

Category	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	Yes. The Company has in place grievance redressal mechanism. The Company supports the Open-door policy, wherein the employees can directly report their concerns to their Head of Department, HR head or any members of Senior Management. Further, the grievances can also be reported under the mechanism of Whistle Blower Policy, Human Rights Policy and Protection of Women against Sexual Harassment at workplace.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

**7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:**

Category	FY24			FY23		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or union (D)	% (D/C)
<b>Total Permanent Employees</b>	<b>8,145</b>	<b>2,207</b>	<b>27.10</b>	<b>8,113</b>	<b>2,322</b>	<b>28.62</b>
- Male	7,414	2,164	29.19	7,421	2,267	30.55
- Female	731	43	5.88	692	55	7.95
<b>Total Permanent Workers</b>						
- Male	Not Applicable					
- Female						

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### 8. Details of training given to employees and workers:

Category	FY24					FY23				
	Total	On Health and safety measures		On Skill upgradation		Total	On Health and safety measures		On Skill upgradation	
	(A)	No. (B)	% (B / A)	No. (C)	% (C / A)	(D)	No. (E)	% (E / D)	No. (F)	% (F / D)
<b>Employees</b>										
Male	7,475	5,349	71.56	5,702	76.28	7,505	5,324	70.94	5,958	79.39
Female	731	538	73.60	649	88.78	692	461	66.62	580	83.82
<b>Total</b>	<b>8,206</b>	<b>5,887</b>	<b>71.74</b>	<b>6,351</b>	<b>77.39</b>	<b>8,197</b>	<b>5,785</b>	<b>70.57</b>	<b>6,538</b>	<b>79.76</b>
<b>Workers</b>										
Male	12,139	9,045	74.51	5,422	44.67	12,536	11,769	93.88	1,915	15.28
Female	1,453	285	19.61	189	13.01	778	708	91.00	93	11.95
<b>Total</b>	<b>13,592</b>	<b>9,330</b>	<b>68.64</b>	<b>5,611</b>	<b>41.28</b>	<b>13,314</b>	<b>12,477</b>	<b>93.71</b>	<b>2,008</b>	<b>15.08</b>

### 9. Details of performance and career development reviews of employees and worker:

Category	FY24			FY23		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
<b>Employees</b>						
Male	7,475	7,238	96.83	7,505	7,505	100
Female	731	689	94.25	692	692	100
<b>Total</b>	<b>8,206</b>	<b>7,927</b>	<b>96.60</b>	<b>8,197</b>	<b>8,197</b>	<b>100</b>
<b>Workers</b>						
Male	12,139	NIL	N/A	12,536	NIL	N/A
Female	1,453	NIL	N/A	778	NIL	N/A
<b>Total</b>	<b>13,592</b>	<b>NIL</b>	<b>N/A</b>	<b>13,314</b>	<b>NIL</b>	<b>N/A</b>

### 10. Health and safety management system:

<p><b>a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?</b></p>	<p>Yes. All major facilities of the Company are certified for ISO 45001:2018. Our Occupational Health and Safety (OHS) Management System applies to all our employees, contractual workers, casual labours as well as visitors to the facility and diligently captures all incidences, including near misses.</p>
<p><b>b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?</b></p>	<p>As part of the Integrated Management System (IMS), a comprehensive Hazards Identification and Risk Assessment (HIRA) is done for all activities. In addition, Method Statement Risk Assessment (MSRA) or specialised risk assessments are also being done for hazardous or potentially hazardous and non-routine activities, situations or conditions.</p> <p>Apart from audits and inspections by external agencies, various internal processes such as inspections, mock drills, fire drills, Permit to Work (PTW), etc. are in place to identify the hazards related to routine and non-routine operations. Also, we have a well-structured mechanism titled Significant Impact &amp; Risk Study (SIRS) to assess the associated risks and develop effective mitigation measures.</p> <p>The procedure of incident reporting and related communication protocols are also well established. Additionally, Safety surveys are also carried out.</p>



	<p>Yes. The company follows SIRS (Significant Impact and Risks Study) which is the process for identification of work-related hazards, associated risks and defining of the control measures. SIRS is a part of the Integrated Management System. Based on the outcome of the risk assessment process, additional controls and opportunities for improvement are identified and respective management programs and initiatives are executed.</p> <p>As part of our OHS Management System, employees and workers are required to report work-related hazards using the below processes:</p> <ul style="list-style-type: none"> <li>• Safety Corrective Action Request System (Any Place, Any Time reporting through SCAR application)</li> <li>• Safety Committee meeting</li> <li>• Suraksha Samanvay</li> <li>• EHS &amp; HK Inspection Round</li> <li>• Hazards Reporting &amp; EHS Suggestion Scheme</li> <li>• During Evaluation Method Statement &amp; Risk Assessment</li> <li>• During pre-job discussion</li> <li>• Safety Pep Talk</li> <li>• Hazards or near miss reporting</li> <li>• Field Round Observation Application</li> </ul> <p>In addition to these forums, Company has also developed a module in SAP to enable real time reporting of such incidents. The management values workers who report work related hazards or dangerous circumstances.</p> <p>On observation of any job-related hazard or hazardous condition, all employees have the authority to stop any activity that poses a risk to them and step away from conditions that they may fear cause injury or illness.</p>
<p><b>c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes/No)</b></p>	<p>Yes. Below are the non-occupational medical and healthcare services available to our employees and workers:</p> <ul style="list-style-type: none"> <li>• First aid room at plants with a nurse available 24*7</li> <li>• Well-equipped ambulance services 24*7</li> <li>• Tie-up with well-known multi-speciality hospitals and health care providers.</li> <li>• Free of cost periodic comprehensive medical health check-up through external agency.</li> <li>• Medclaim insurance for employees and enhanced Medclaim insurance limit for family members of employees on voluntary basis.</li> <li>• Health talk sessions, health camp, fitness sessions, etc. are organised in association with nearby hospitals.</li> </ul>
<p><b>d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/ No)</b></p>	

**11. Details of safety related incidents, in the following format:**

Safety Incident/Number	Category*	FY24	FY23
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	1.47	2.54
	Workers	0.72	1.18
Total recordable work-related injuries	Employees	27	40
	Workers	21	30
No. of fatalities	Employees	NIL	NIL
	Workers	NIL	3
High consequence work-related injury or ill-health (excluding fatalities)	Employees	NIL	NIL
	Workers	NIL	NIL

\*Including in the contract workforce

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### 12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

- Safety of employees and general public is given high importance in the organization. Safety Committees are formed and headed by senior officers with participation from supervisors and experienced workers who effectively contribute to improving the safety performance of the organization. Some of the initiatives include use of arc suit rated with NFPA 70E specification during VCB operations in EHV sub-station to reduce/eliminate risk of arc flash, using anemometer for measurement of wind speed for EHV line work to reduce the hazard of 'falling from height' owing to high wind speed, introduction of nut-less busbar for various Low Voltage asset, use of insulated paint on poles and MSPs and installation of fire rated doors in EHV SS. Safety score cards are used to measure and improve safety performance. Tools and PPE (personal protective equipment) are inspected regularly, and scaffolds are tagged for safety (i.e. red and green). Additional safety supervisor or safety officer for supervision are deputed for high-risk activities. During annual shutdown, critical activities are monitored by cross function internal teams.
- Occupational health of the employees is given equal priority. Most of the units have an Occupational Health Center with doctors and nursing staff. Various other facilities including installation of adequate number and appropriate type of fire extinguishers, fire suppression system, fire detection and alarm system, emergency siren system, besides Automated External Defibrillators, Self-contained Breathing Apparatus, Stretchers, first aid boxes and Ambubags (for artificial respiration) are made available. The Company has also trained suitable number of employees for first aid treatment and emergency response. Quarterly monitoring of environmental parameters including quality of air (workplace and ambient), noise (workplace and ambient), drinking water, food and DG stack emission etc. is carried out. The Company has conducted various inhouse surveys i.e. noise, vibration, stress monitoring, Display Screen Equipment (DSE), asbestos, fragile roof, legionella and safety culture to foster safety culture and enhance safety standards based on outcome of that.
- The Company has established various policies like OH&S, Road Safety, Fire Safety and Health & Wellbeing. The Company has arranged various trainings on OH&S topics for relevant stakeholders to ensure competent workforce. The Company celebrates the National Safety Week with the objective to spread and enhance the desired safety culture across the organization.

### 13. Number of Complaints on the following made by employees and workers:

Topic	FY24			FY23		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	N/A	-	NIL	N/A	-
Health & Safety	NIL	N/A	-	NIL	N/A	-

### 14. Assessments for the year:

Topic	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%. A regular audit of the OHS system is carried out by qualified ISO internal auditors and external certified subject experts.
Working Conditions	

### 15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Various actions have been undertaken during the year to identify significant risk and minimize its impact as mentioned in question 10(b) above.

## LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of
  - a. Employees (Yes/No): Yes
  - b. Workers (Yes/No): Yes, Compensation package in the case of accidental death is provided.
2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company processes invoices only after receiving the acknowledged challan for statutory dues by value chain partners and discourages delays in compliance by imposing penalties.

## PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

### Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity:

Through Stakeholder Engagement and Materiality Assessment, the Company determined the most relevant groups or individuals that have the potential to impact the business operations and performance. For detailed information, please visit the 'Stakeholder Engagement' section in this Integrated Report FY24.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Capital providers [Shareholders & Lenders]	No	<ul style="list-style-type: none"> <li>• Investor meetings and presentations</li> <li>• Quarterly earnings call</li> <li>• Annual General Meeting (AGM)</li> <li>• Regular meetings with bankers &amp; other capital providers</li> <li>• Financial institutions</li> </ul> (Letter / E-Mail / Meetings / Reports / Website)	Quarterly	The Company interacts with Capital providers to understand their expectations, key concerns and suggestions on various topics related to the Company's performance.
Board of Directors	No	<ul style="list-style-type: none"> <li>• Board meetings</li> <li>• Board Committee meetings</li> </ul> (Letter / E-Mail / Meetings / Reports)	Quarterly	Meetings are conducted to analyze the overall performance of the company, to provide guidance and decision on various aspects of business including strategy execution and planning the way forward.
Government and Regulators	No	<ul style="list-style-type: none"> <li>• Regular liaisoning</li> <li>• Inputs on policy matters</li> <li>• Scheduled meetings</li> </ul> (Letter / E-Mail / Telephonic conversation / Meetings / Reports)	Need Basis	We believe in strong compliance as per the regulations. Being into power sector business, which is regulated, it is inevitable for the company to constantly engage with the government bodies to operate the business and analyze various power sector related rules & regulations and its implication on the business.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	<ul style="list-style-type: none"> <li>Employee engagement events</li> <li>Appraisal deliberations</li> <li>Feedback on employee engagement initiatives</li> </ul> (Letter / HR Web Portal/ E-Mail / Telephonic conversation / Townhalls)	Need Basis	Our most valuable asset is our workforce. We have regular interactions with our employees since they are the foundation of our reputation, that drives our operations and the future leaders of the Company. The main causes of our interaction include employee engagement, training including EHS training, grievance resolution, feedback, and consultations.
Suppliers	No	<ul style="list-style-type: none"> <li>Supplier meetings</li> <li>Virtual meetings</li> </ul> (E-Mail / Telephonic conversation / Meeting / Facility visits / Contract Agreements)	Need Basis	Interactions with the suppliers are done regularly to ensure smooth business operations and sourcing of raw material for expansion and continuity of our business and also for EHS awareness.
Customers	No	<ul style="list-style-type: none"> <li>Customer service</li> <li>Customer meetings</li> <li>Customer satisfaction survey &amp; feedback</li> <li>Customer care centers</li> </ul> (Letter / E-Mail / Website / Mobile Application / Telephonic conversation)	Need Basis	Interaction with customers happens for communicating their billing, payments, usage, complaints resolution, safety awareness etc. We try to understand their concerns and identify the hotspots of improvement in the system.
Community	Yes	<ul style="list-style-type: none"> <li>Community interaction through CSR initiatives</li> <li>Employee volunteerism for CSR activities</li> </ul> (Community meeting)	Need Basis	Being a responsible organization, we care about the society we live in. Our Philosophy is "Think of others also, when you think about yourself". With this philosophy we make efforts to create a positive impact on the society. Through our various CSR initiatives, we endeavor to give back to the society, for all the care, support and encouragement being bestowed upon it.
Media	No	<ul style="list-style-type: none"> <li>Media briefings</li> <li>Press releases</li> </ul> (E-mail / Website / Press notes / Telephonic conversation)	Need Basis	Media Interactions help us to keep our stakeholders informed of key business initiatives and developments.
Industry Associations	No	<ul style="list-style-type: none"> <li>Industry association memberships, meetings, and conferences</li> </ul> (Events / Industry association meetings / Conferences)	Need Basis	Purpose of meeting mainly includes topics related to industrywide problems, policy advocacy, peer learning, peer practices, networking opportunities between members, providing contributions to policy makers.

## Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

Refer 'Stakeholder Engagement' section of Integrated Report FY24 which explains in detail how feedback from various stakeholders was taken and communicated to the board. The Board of Directors, through the Corporate Social Responsibility and Sustainability Committee, reviews, monitors and provides strategic direction to the Company's Social Responsibility obligations and other societal and sustainability practices.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

Refer 'Stakeholder Engagement' section of Integrated Report FY24.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/marginalized stakeholder groups.**

Various initiatives have been taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders at locations in and around its operations in the areas of: (i) Community Health Care (ii) Education and Knowledge Enhancement and (iii) Art & Culture and Ecology.

The details of various CSR initiatives of the Company are part of the Board's Report and Social and Relationship Capital section of the Integrated Report FY24.

## PRINCIPLE 5: Businesses should respect and promote human rights

### Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY24			FY23		
	Total (A)	No. of employees /workers covered (B)	% (B / A)	Total (C)	No. of employees /workers covered (D)	% (D / C)
<b>Employees</b>						
Permanent	8,145	759	9.32	8,113	1,536	18.93
Other than permanent	61	NIL	N/A	84	6	7.14
<b>Total Employees</b>	<b>8,206</b>	<b>759</b>	<b>9.25</b>	<b>8,197</b>	<b>1,542</b>	<b>18.81</b>
<b>Workers</b>						
Permanent	NIL	NIL	N/A	NIL	NIL	N/A
Other than permanent	13,592	2,886	21.23	13,314	2,177	16.35
<b>Total Workers</b>	<b>13,592</b>	<b>2,886</b>	<b>21.23</b>	<b>13,314</b>	<b>2,177</b>	<b>16.35</b>

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### 2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY24					FY23				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
<b>Employees</b>										
<b>Permanent</b>										
Male	7,414	NIL	N/A	7,414	100	7,421	NIL	N/A	7,421	100
Female	731	NIL	N/A	731	100	692	NIL	N/A	692	100
<b>Other than Permanent</b>										
Male	61	NIL	N/A	61	100	84	NIL	N/A	84	100
Female	NIL	NIL	N/A	NIL	N/A	NIL	NIL	N/A	NIL	N/A
<b>Workers</b>										
<b>Permanent</b>										
Male	Not Applicable									
Female	Not Applicable									
<b>Other than Permanent</b>										
Male	12,139	9,094	74.92	3,045	25.08	12,536	10,465	83.48	2,071	16.52
Female	1,453	1,394	95.94	59	4.06	778	759	97.56	19	2.44

### 3. Details of remuneration/salary/wages

#### a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/salary/wages of respective category	Number	Median remuneration/salary/wages of respective category
Board of Directors (BoD)*	8	2,80,64,477	3	73,50,000
Key Managerial Personnel	5	4,80,28,954	NIL	NIL
Employees other than BoD and KMP**	7,472	8,35,800	731	5,39,894
Workers	NIL	NIL	NIL	NIL

(1) Keki Mistry and Pankaj Patel retired as Independent Directors of the Company w.e.f. close of working hours of March 31, 2024 in view of completion of their second term as Independent Directors of the Company

(2) Sudhir Mehta has stepped down as Director w.e.f. close of working hours of March 31, 2024 and continuing as Chairman Emeritus of the Company

(3) Apurva Diwanji has been appointed as Non-executive, Independent Director of the Company w.e.f. February 09, 2024.

(4) Sunil Dass Mathur has been appointed as Non-Executive, Independent Director of the Company for a period of five consecutive years w.e.f. May 23, 2024;

(5) Jinal Mehta has been elevated as Vice-chairman and Managing Director of the Company w.e.f. June 01, 2024;

(6) Varun Mehta has been relinquished from the position of Whole-time Director of the Company from close of working hours of May 31, 2024 and continuing as Non-Executive Director on the Board of the Company w.e.f. June 01, 2024 and

(7) Jigish Mehta has been appointed as Whole-time Director (Generation) of the Company for a period of five years w.e.f. June 01, 2024.

\*\*Median Remuneration is excluding unionized and equivalent category of employees and employees who were not eligible for appraisal / increment in this financial year (across all grades).

#### b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY24	FY23
Gross wages paid to females as % of total wages	6.39%	5.83%

**4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No) –**

Yes. The Company strongly believes in investigating, addressing, and responding to the concerns of employees and taking appropriate corrective action in response to any violation. Also, for reporting of any violation of Human Rights Policy, any employee can submit the details in writing to respective location HR Head (not less than VP).

**5. Describe the internal mechanisms in place to redress grievances related to human rights issues.**

The Company is committed to respecting human rights and addressing any related grievances. The Company encourages the Open-door policy, which allows the employees to raise their concerns directly to their Head of Department, HR head or any members of Senior Management. Alternatively, the employees can also report their grievances under the Whistle Blower Policy and the Policy against Sexual Harassment at workplace.

**6. Number of Complaints on the following made by employees and workers:**

	FY24			FY23		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	NIL	NIL	-	1	1	Case was closed on April 19, 2023
Discrimination at workplace	NIL	NIL	-	NIL	N/A	-
Child Labour	NIL	NIL	-	NIL	N/A	-
Forced Labour/Involuntary Labour	NIL	NIL	-	NIL	N/A	-
Wages	NIL	NIL	-	NIL	N/A	-
Other human rights related issues	NIL	NIL	-	NIL	N/A	-

**7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY24	FY23
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	NIL	1
Complaints on POSH as a % of female employees / workers	NIL	0.07%
Complaints on POSH upheld	NIL	1

**8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**

The Company has in place the following policies which prevent adverse consequences to the complainant in discrimination and harassment cases:

**Human Rights Policy** which clearly states that no reprisal or retaliatory action will be taken against any employee for raising concerns under this Policy.

**Policy on protection of women against sexual harassment at workplace** in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013, and the rules promulgated thereunder to ensure a safe workplace for its female employees. As per the policy, it is ensured that the aggrieved woman and / or witness of the alleged act of sexual harassment is not victimized or discriminated against. Complaint Redressal Committees are formed at administrative units / offices for this purpose. The inquiries under this policy are conducted in an absolutely confidential manner. Any person entrusted with the duty to handle or deal with complaints contravenes the



## Business Responsibility & Sustainability Report [BRSR] (Contd.)

provision relating to confidentiality shall be liable for penalty. The contents of the Complaint made under the provisions of this Policy, the identity and addresses of the Aggrieved Woman, is being treated as confidential information and is not published.

**Whistle Blower Policy** provides necessary safeguards to all Whistle Blowers for making disclosures in good faith and any stakeholder assisting the investigation.

**9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

Yes

**10. Assessments for the year:**

	<b>% of your plants and offices that were assessed (by entity or statutory authorities or third parties)</b>
Child Labour	We have robust internal policies designed to uphold these standards and we ensure strict adherence by 100% of our plants and offices. Our HR department diligently monitors and enforces these policies to maintain a safe, ethical and inclusive work environment. Moreover, we have integrated with one of the proprietary softwares to keep a check on the compliance health of the Company and as a part of the Company's business mandate to stay compliant to the laws of the land.
Forced /involuntary Labour	
Sexual Harassment	
Discrimination at workplace	
Wages	
Others	

**11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.**

Not Applicable

### Leadership Indicators

**1. Details of business process being modified / introduced as a result of addressing human rights grievances/ complaints.**

Through different training mechanisms and vigil system in place, the Company assures more sensitized workforce towards Human Rights. No complaints were received during the year.

**2. Details of the scope and coverage of any Human rights due-diligence conducted.**

No such due diligence was conducted in FY24.

**3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

Yes, most of the premises/offices of the Company are accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016.

**4. Details on assessment of value chain partners:**

No assessments were carried out during the year.

**5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.**

Not Applicable



**PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment.**

**Essential Indicators**

**1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

Parameter	FY24	FY23
<b>From renewable sources (In GJ)</b>		
Total electricity consumption (A)	4,136	2,336
Total fuel consumption (B)	NIL	NIL
Energy consumption through other sources (C)	NIL	NIL
<b>Total energy consumed from renewable sources (A+B+C)</b>	<b>4,136</b>	<b>2,336</b>
<b>From non-renewable sources (In GJ)</b>		
Total electricity consumption (D)	2,22,116	2,25,680
Total fuel consumption (E)	7,36,86,291	3,94,28,859
Energy consumption through other sources (F)	NIL	NIL
<b>Total energy consumed from non-renewable sources (D+E+F)</b>	<b>7,39,08,407</b>	<b>3,96,54,539</b>
<b>Total energy consumed (A+B+C+D+E+F)</b>	<b>7,39,12,544</b>	<b>3,96,56,875</b>
<b>Energy intensity per rupee of turnover</b> (Total energy consumed / Revenue from operations)	0.0002719	0.0001543
<b>Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)</b> (Total energy consumed / Revenue from operations adjusted for PPP)**	0.0062212	0.0035314
<b>Energy intensity in terms of physical output</b>		*
Energy intensity – the relevant metric may be selected by the entity		

\*As the Company's final output is electricity i.e. no physical output, this is not calculated.

\*\* The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2022 by World Bank for India which is 22.88.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:**

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

**2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

Yes, Our thermal generating plants – AMGEN (Coal based) and SUGEN & UNOSUGEN (Gas based) have been identified as designated consumers under the PAT Scheme of Government of India. All three units have achieved targets under the PAT Scheme.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### 3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY24	FY23
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	1,24,91,289	77,12,422
(ii) Groundwater	31,08,728	30,22,802
(iii) Third party water	74,892	2,98,332
(iv) Seawater / desalinated water	NIL	NIL
(v) Others	1,89,678	NIL
<b>Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)</b>	<b>1,58,64,588</b>	<b>1,10,33,556</b>
<b>Total volume of water consumption (in kilolitres)</b>	<b>1,57,46,047</b>	<b>1,09,04,260</b>
<b>Water intensity per rupee of turnover</b> (Total water consumption / Revenue from operations)	<b>0.0000579</b>	<b>0.0000424</b>
<b>Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)</b> (Total water consumption / Revenue from operations adjusted for PPP)	0.0013253	0.0009710
<b>Water intensity in terms of physical output</b>		*
<b>Water intensity</b> – the relevant metric may be selected by the entity		

\*As the Company's final output is electricity i.e. no physical output, this is not calculated.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:**

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP. Additionally, Annual Water Audit was carried out by CII at the Amgen unit (Coal based).

### 4. Provide the following details related to water discharged:

Parameter	FY24	FY23
<b>Water discharge by destination and level of treatment (in kilolitres)</b>		
(i) To Surface water		
• No treatment	NIL	NIL
• With treatment – please specify level of treatment	NIL	NIL
(ii) To Groundwater		
• No treatment	NIL	NIL
• With treatment – please specify level of treatment	NIL	NIL
(iii) To Seawater		
• No treatment	NIL	NIL
• With treatment – please specify level of treatment	NIL	NIL
(iv) Sent to third-parties		
• No treatment	1,18,541	1,29,296*
• With treatment – please specify level of treatment	NIL	NIL
(v) Others		
• No treatment	NIL	NIL
• With treatment – please specify level of treatment	NIL	NIL
<b>Total water discharged (in kilolitres)</b>	<b>1,18,541</b>	<b>1,29,296</b>

\*Last year's numbers have been restated on account of change in method for calculation.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

**5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

The Company has implemented a Zero Liquid Discharge mechanism at its coal thermal plant. The effluents generated at our coal-based plant are collected and treated in an Effluent Treatment Plant (ETP) which is then neutralized into water. The neutralized water is used for ash slurry preparation. The ash slurry is sent to an ash pond where the ash settles, and the decanted water is recovered. The recovered water is utilized again in plant slurry system and watering plants around ash pond.

The wastewater generated at our gas-based plants is treated and reused for greenbelt irrigation.

**6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Unit	FY24	FY23
NOx	MT	6,578	6,680
SOx	MT	16,849	19,237
Particulate matter (PM)	MT	756	758
Persistent organic pollutants (POP)	N/A	N/A	N/A
Volatile organic compounds (VOC)	N/A	N/A	N/A
Hazardous air pollutants (HAP)	N/A	N/A	N/A
Others – please specify	N/A	N/A	N/A

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:**

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

Additionally, Environmental audits have been conducted in accordance with GPCB guidelines. Names of Environmental auditors are as under:

- AMGEN - Shri R S Kandoriya Science College and Kadam Environmental Consultant.
- SUGEN / UNOSUGEN - M/s. Shree Swami Atmanand Saraswati Institute of Technology
- Cables - Prakruti Environmental Engineers

**7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity in the following format:**

Parameter	Unit	FY24	FY23
<b>Total Scope 1 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Million Metric tonnes of CO <sub>2</sub> equivalent	5.25	3.31
<b>Total Scope 2 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Million Metric tonnes of CO <sub>2</sub> equivalent	1.52	1.37
<b>Total Scope 1 and Scope 2 emission intensity per rupee of turnover</b> (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	tCO <sub>2</sub> e/rupee turnover	0.0000249	0.0000182

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

Parameter	Unit	FY24	FY23
<b>Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)</b> (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	tCO <sub>2</sub> e/rupee turnover adjusted for PPP	0.0005697	0.0004168
<b>Total Scope 1 and Scope 2 emission intensity in terms of physical output</b>			*
<b>Total Scope 1 and Scope 2 emission intensity</b> – the relevant metric may be selected by the entity			

\*As the Company's final output is electricity i.e. no physical output, this is not calculated.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

### 8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes, the Company recognizes the value of the environment to the community and future generations and is committed to managing its business as a responsible Corporate Citizen. Some of the initiatives taken by the Company to address global environmental issues such as Climate Change, Global Warming, etc. include ~95% of its total generation capacity being natural gas based and renewable based comprising solar and wind, which is a cleaner fuel in line with our core value of "Concern for the Environment". The highly efficient gas-based generation facilities, which account for 63% of the total operational generation capacity, are built with state-of-the-art technologies to ensure minimal environmental footprint and land use. These plants are run with advanced F-class gas turbines and single shaft Combined Cycle Power Plants (CCPPs) that increase operational efficiencies with minimum carbon emissions and very low Nitrogen Oxides (NOx) emission. All of these capacities are registered under the Clean Development Mechanism (CDM) of United Nations Framework Convention on Climate Change (UNFCCC) and are capable of reducing ~8.5 million CO<sub>2</sub> emissions annually. To continually improve environmental performance, the Company's gas-based generation plants have undertaken several steps based on British Safety Council Five Star Environment and Sustainability Audit, Water Audit, etc. with time bound action plans. Our Gas based generation units are registered for CDM (Clean Development Mechanism) and are planning to phase out ODS Gas used in ACs by 2028. To achieve the target, new ODS gas inward entry has been restricted.

Renewable energy, on the other hand, has least impact on climate change and global warming. As a responsible corporate citizen, the Company is trying to increase its renewable energy portfolio from time to time as the Company believes that maximum utilization of renewable energy sources will significantly contribute towards environment protection and preservation. Solar rooftops are installed for common facilities of townships at generation plants.

Further, replacement of conventional luminaires with LED devices on failure replacement basis, recycling of wastewater, rainwater harvesting etc. are other successful initiatives in this direction. Further, continuous investments in power distribution infrastructure are made and appropriate measures are taken to reduce technical losses. Power is also procured from power plants using environmentally friendly fuels and renewable power plants to the extent possible. In addition to these, various initiatives are taken to develop green belt, encourage solar rooftop installation at consumer premises, to reduce energy consumption, installation of energy efficient equipment like AC, Lightings procurement of low loss transformers etc. Further, various initiatives related to reduction in GHG emission, energy conservation are taken by the Company which aid in environmental protection are part of the Board's Report and Natural Capital section included in this Integrated Report FY24.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY24	FY23
<b>Total Waste generated (in metric tonnes)</b>		
Plastic waste (A)	210.59	255.14
E-waste (B)	187.73	108.51
Bio-medical waste (C)	0.05	0.02
Construction and demolition waste (D)	2,512.08	6,476.89
Battery waste (E)	28.24	29.44
Radioactive waste (F)	NIL	NIL
Other Hazardous waste. Please specify, if any. (G)	854.69	857.79
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	4,33,910.09	3,78,208.13
<b>Total (A+B + C + D + E + F + G + H)</b>	<b>4,37,703.46</b>	<b>3,85,935.91</b>
<b>Waste intensity per rupee of turnover</b> (Total waste generated / Revenue from operations)	0.0000016	0.0000015
<b>Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)</b> (Total waste generated / Revenue from operations adjusted for PPP)	0.0000368	0.0000344
<b>Waste intensity in terms of physical output</b>		*
<b>Waste intensity</b> – the relevant metric may be selected by the entity		
<b>For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)</b>		
<b>Category of waste</b>		
(i) Recycled	4,992.63	11,580.28
(ii) Re-used	4,27,663.49	2,32,669.10
(iii) Other recovery operations	302.76	157.79
<b>Total</b>	<b>4,32,958.89</b>	<b>2,44,407.17</b>
<b>For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)</b>		
<b>Category of waste</b>		
(i) Incineration	148.64	104.30
(ii) Landfilling	15.88	1,41,694.77
(iii) Other disposal operations	4,108.32	272.28
<b>Total</b>	<b>4,272.84</b>	<b>1,42,071.35</b>

\*As the Company's final output is electricity i.e. no physical output, this is not calculated.

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP. Additionally, ISO audit was conducted by 'TUV Nord' at AMGEN (coal-based plant).

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

**10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

Being a responsible corporate citizen, the Company believes in “Reduce-Reuse-Recycle” principle. Some of the initiatives taken as part of this principle include:

- 100% utilization of fly ash generated as waste from the coal-based plant.
- Re-use of treated effluent water. Use of wastewater for gardening, sprinkling, etc.
- Use of vegetation and food waste in making compost which in turn is used as manure.
- Sludge recovered from raw water is compacted through Chamber Filter Press and is used for landfill.
- Poly Vinyl Chloride (PVC) Scrap (>90%) is recycled & reused in inner sheath, outer sheath & PVC fillers at Cables unit.
- Hazardous wastes e.g. used oils, batteries, e-wastes, bio-medical wastes etc. are disposed off only to State Pollution Control Boards approved Treatment, Storage and Disposal Facilities (TSDF) & recyclers.
- The distribution units undertake oil filtration activity of its power and distribution transformers for reutilization of oil and conservation of natural resources.
- Recycling of non-hazardous plastic waste through authorized recyclers.
- Use of steel cable drums and reusing them as substitute to wooden cable drums.
- Site returned distribution transformers are being reused after necessary overhauling or repairing.
- Site returned 11kV switchgears are being reused after being repaired.
- Reusing packaging material PP sheets and avoiding wooden planks in packing of drums.
- Use of recycled papers for energy bills and other stationeries and recycling of paper.
- Other initiatives include monthly/daily monitoring of resource consumption including paper, water, electricity, food waste, LPG & PNG, petrol and diesel.
- Disposal of food waste for composting through authorized vendors.

**11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

S. No.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
1	Shil-Mumbra-Kalwa (SMK)	Distribution of power	Yes
2	Bhiwandi	Distribution of power	Yes

**12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Not Applicable

**13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). – Yes**

If not, provide details of all such non-compliances: Not Applicable

## Leadership Indicators

**3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

Our franchised distribution businesses of Bhiwandi and SMK have operations/offices in/around forest area and coastal regulation zone. During operations, at times there is requirement of tree trimming / excavation, such activities are carried out in consultation with concerned authorities with close supervision. We ensure to have minimum impact to the environment.

**4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

The following are some of the initiatives taken in respect of conservation of natural resources:

- Various procedures have been put in place to improve heat rate, reduce auxiliary power consumption and water consumption in its generating stations. These initiatives include timely maintenance of plants by preventive and predictive maintenance philosophy. The Company's gas-based plants continue to be some of the most efficient power generating stations in the country and have improved their performance targets under the PAT scheme.
- Large scale replacement of conventional luminaires with LED devices, replacement of air conditioners with star rated air conditioners, installation of rooftop solar panels and solar water heaters, installation of Air Turbo Ventilator at rooftop for air ventilation, recycling wastewater, segregation of lighting circuits for reducing power consumption, rainwater harvesting, use of recycled paper and packaging material, etc. Rooftop solar PV is installed at all major locations including common facilities of townships.
- Further, installation of 2 stage air conditioning system and provision of double-glazed window glasses to reduce consumption of air conditioning system have been implemented at all new buildings.
- As a part of Demand Side Management (DSM), Energy Audits as well as Peak Load shifting programs have been carried out for the benefit of the consumers. In addition, the Company took all necessary steps to operationalize the Net Metering arrangement for Rooftop Solar PV system at the premises of the consumers.
- Water consumption is recorded and optimized to reduce wastage.
- Material of construction (MoC) has been changed for distribution boxes and feeder pillars to improve the life cycle of the product. Surface treatment and painting procedures have been improved to enhance the life cycle of the feeder pillars, distribution boxes and other enclosures installed onsite.
- Measures have been taken to improve the design of distribution transformers to reduce oil leakage instances and environment risk.
- Inhouse testing infrastructure and quality management system is done to test the material before installation onsite. It can reduce the chances of product failure, improves reliability and wastage of resources.
- Wastewater is treated and reused. Treated water is utilized within the premises for Greenbelt irrigation ensuring NIL/minimal discharge.
- Energy conservation tips are given to consumers during onsite camps, messages on energy bills and through booklets. Meter related awareness conducted through training sessions, SOP for faulty meters and guidelines for usage of old meters are prepared to educate consumer about meter management process which has ultimately helped in reduction of consumer queries, reduction in maintenance and replacement activities.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

- Further, the Company has carried out energy audits of all offices and substations in all its distribution areas to identify opportunities for energy conservation. As a part of its outcome, various energy conservation initiatives including replacement of air-conditioners by star-rated air conditioners, conventional lights by LED, etc. have been undertaken.
- The company has started installing compact substations in place of conventional HV stations to reduce the usage of land space.
- Usage of Field Force Application (FFA), a real time mobile application by our field teams, has helped in reducing the manual process which required usage of paper.
- The company has started installing metering panels at consumer premises for meter installation which has helped in reducing installation footprint.
- The company has also initiated DLMS feature in single phase meters for smooth implementation of futuristic technology like common data downloading software (MDMS).
- Modification in the design of Block CT has helped in reducing VA burden and accurate detection of current related tamper.
- The company has also started using robots to clean solar modules, which has helped in reducing water consumption.
- Use of Epoxy paint instead of enamel oil paint, use of battery operator grinding machine & sand paper for removal of old paint layer to enhance the life cycle of asset and elimination of safety risks to workmen.
- Replacement of HV switchgears with SF6 gas filled HV switchgears with automation facility to enhance operational performance and minimize maintenance.
- Terrace areas have been covered with vermiculite over deck insulation with PCC & China mosaic treatment to reduce in energy consumption of office buildings.
- Installation of FRP checkered plate, rerolled TMT bars in place of conventional pre-cast RCC covers to conserve the natural resources and reduce the usage of cement. Converting DC drive system to AC drive system has enabled energy conservation by around 10% in some of the machines at Cables unit.
- 47% of total drums consumption has been reduced by incorporating returnable steel drums model in supplying finished cables to some of the major customers.
- Using reusable PP sheet instead of wooden lagging in packing of finished cables.
- Other initiatives include monthly/ daily monitoring of resource consumption including paper, water, electricity, food waste, LPG & PNG, petrol and diesel, disposal of food waste for composting through authorized vendors.
- At our distribution units' customers are encouraged to make online payments as well as to opt for e-bill through WhatsApp.



- Computational Flow Dynamics (CFD) and Cold Air Velocity Test (CAVT) based rectification carried out in boiler second pass and flue gas ducting at D Unit which led to Improved resource efficiency.
- Washable Coalescer Pads are provided for Gas Turbine Air Intake Filter House in place of use & throw type Coalescer Pads, which resulted in reduction of waste generation. Normal life of use & throw Coalescer Pads is approximately 3 weeks with weight of 100 kg. The initiative resulted in a reduction of waste generation.
- Use of energy efficient Level-2 distribution transformers which has lower transformer losses resulting energy conservation.
- Some of the initiatives include procurement of hermetically sealed power transformers with environment friendly ester oil instead of mineral oil to prevent oil leakage, procuring energy efficient (lower losses) distribution transformers, procurement of cobalt free silica gel, eliminating use of plastic in packing material, specifying use of fly ash bricks/ blocks in construction for all new buildings, , water less urinals, water efficient plumbing fixtures, medium density fiberboard at our office premises, procurement of asbestos free products, use of CNG vehicles for commuting purpose and digitalisation of all documents to minimize printing/re-printing.

**5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

Yes, unit specific Emergency Response Plans have been put in place. From IT perspective, we currently have near-site data centers to run IT applications like SAP, web-based applications, Virtual Desktop Infrastructure and Geographic Information System. Furthermore, we also have a far site disaster recovery center. In case of an unexpected failure, the failover from the primary data center to the secondary site is automated via clustering software and data replication techniques. To switch over to the far site disaster recovery center, the Recovery Point Object and the Recovery Time Objective have been set at minimal levels to restart the IT operations.

Emergency response plan at units cover procedure regarding communication to all the concerned internal and external authorities. Periodical mock drills and tabletop exercises are organized to ensure effectiveness of implementation of these plans. Reports of mock drills are prepared and communicated to all the relevant authorities and stakeholders. Actions on the gaps observed during the mock drills are taken for further improvement. Site Mains Controller (SMC) and Incident Controller (IC) are the leaders to handle the site emergency. Emergency siren with specific codes under various conditions are well defined. Emergency sirens are tested every week. Emergency response equipments/ vehicles, multi-purpose fire tenders and ambulances are always readily available at almost every site. Training and awareness programs are conducted for all concerned stakeholders.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

**PRINCIPLE 7: Businesses when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent**

### ESSENTIAL INDICATORS

1. a) **Number of affiliations with trade and industry chambers/ associations – 13**
- b) **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

S. no	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/ National)
1	Confederation of India Industries (CII)	National
2	Association of Power Producers (APP)	National
3	Federation of Indian Chambers of Commerce and Industry (FICCI)	National
4	Council of Power Utilities	National
5	Indian Electrical and Electronics Manufacturers' Association (IEEMA)	National
6	Coal Consumers' Association of India (CCAI)	National
7	National Safety Council	National
8	Indian Smart Grid Forum	National
9	National Solar Energy Federation of India (NSEFI)	National
10	Solar Power Developers Association (SPDA)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities:**

There is no action taken or underway against the Company on any issues related to anti-competitive conduct.

### LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the entity.**

As a principle, the Company does not engage in lobbying. The Company provides suggestions through the above associations for the advancement/ improvement of power sector and cable industry majorly in the areas of Economic Reforms, Energy security and Sustainable Business Principles. In the course of our regulated business, the submissions, representations and the information provided to the concerned authorities are based on due diligence and to the best of our knowledge are true and fair, which is the policy of the Company.

**PRINCIPLE 8: Businesses should promote inclusive growth and equitable development.**

**ESSENTIAL INDICATORS**

**1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

As per applicable laws, SIA is currently not applicable for any of the projects undertaken by the Company. However, the Company carries out impact assessment of CSR projects, which is statutorily required.

**2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:**

Currently, there are no such ongoing projects for which Rehabilitation and Resettlement (R&R) is being undertaken.

**3. Describe the mechanisms to receive and redress grievances of the community.**

Community members can approach us through various platforms e.g. call centers, website, chatbot, twitter, facebook, etc. Concerns are recorded, investigated for genuineness and necessary corrective actions are taken. To prevent similar complaints from arising again, prompt follow-up and resolution of the concerns are undertaken. Further, our whistleblower policy contains precise clauses and a systematic process to act on stakeholder grievances.

Regular engagements (including personal interactions through our employee volunteers) with the communities particularly where we run our CSR initiatives are undertaken to obtain feedback and redress grievances. Every year, we also carry out community need assessments to determine the needs of the communities and we work closely with marginalized and vulnerable stakeholders to meet their needs / redress any grievance through our CSR initiatives.

**4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY24	FY23
Directly sourced from MSMEs/ Small producers*	0.53%	0.28%*
Directly from within India	81.78%	91.77%

\* This has been worked out based on total input value. Last year's number has accordingly been restated.

**5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost.**

Location	FY24	FY23
Rural	0.50%	0.44%
Semi-urban	6.34%	5.79%
Urban	12.26%	10.40%
Metropolitan	80.90%	83.36%

Note: Wage cost is considered as CTC of employees as on end of financial year.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

### LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Not Applicable

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

The Company undertakes its CSR initiatives in and around locations where it has its business presence. The Company has not undertaken any CSR Project in aspirational districts as per the 'Transformation of Aspirational Districts' program of the Government. Hence, this question is not applicable to us.

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:** Not Applicable

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.** Not Applicable

6. **Details of beneficiaries of CSR Projects.**

For more information on our CSR projects & their beneficiaries, please refer to 'Social and Relationship Capital' section of Integrated Report FY24.

### PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

#### ESSENTIAL INDICATORS

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

We have established various platforms through which complaints from consumers are received and resolved. Consumers in case of any queries/ complaints can approach us via various channels as mentioned below:

- Toll free Call Center 24\*7
- By visiting Customer care centers known as Plug Points
- Mobile Application "Torrent power connect"
- WhatsApp communication (Chatbot)
- Customer web portal <https://connect.torrentpower.com>

Further, grievance redressal forum and ombudsman are also in place as per regulatory guidelines.

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

Not applicable as the main product of the Company is electricity. The Company has a non-material cables business where all regulatory requirements of packaging are being followed.

**3. Number of consumer complaints in respect of the following:**

	FY24			FY23		
	Received during the year	Pending resolution at the end of year	Remarks	Received during the year	Pending resolution at the end of year	Remarks
Data privacy	NIL	NIL	-	NIL	NIL	-
Advertising	NIL	NIL	-	NIL	NIL	-
Cyber-security	NIL	NIL	-	NIL	NIL	-
Delivery of essential services*	3,51,239	363	-	3,99,046	NIL	-
Restrictive Trade Practices	NIL	NIL	-	NIL	NIL	-
Unfair Trade Practices	NIL	NIL	-	NIL	NIL	-
Other	49,238	517	-	76,995	474	-

\*Includes power complaints which are resolved within prescribed statutory time limit.

**4. Details of instances of product recalls on account of safety issues:**

Not Applicable

**5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

The Company follows ISO 27001:2013 Policy Framework for cyber security. Policy on cyber security and risks related to data privacy are in place and are available to internal stakeholders through intranet.

**6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

Not Applicable

**7. Provide the following information relating to data breaches:**

- Number of instances of data breaches – NIL
- Percentage of data breaches involving personally identifiable information of customers – NIL
- Impact, if any, of the data breaches – NIL

**LEADERSHIP INDICATORS**

**1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

Information on the Company's distribution services can be accessed through 24x7 Customer Call Centers, Customer Care Center (Plug point/LEC center), SMS Communication, Mobile Application (Torrent Power Connect), Chatbot (WhatsApp Service) or via web portal <https://connect.torrentpower.com>.

Other information about the Company can be accessed through Company's website - [www.torrentpower.com](http://www.torrentpower.com).

**2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

Being an electricity distribution company, we are aware of the hazards that 100% of our key operations may pose to customers and society at large. Accordingly, we consider the safety of our stakeholders to be of paramount importance.

## Business Responsibility & Sustainability Report [BRSR] (Contd.)

Keeping that in mind, we engage with our stakeholders through various channels to create safety awareness and proactively inform consumers of unsafe practices and installations at their premises. We interact with our stakeholders through service camps at various locations, customer meets, contractor meets and school programmes wherein we disseminate information on electricity safety. Some of the key initiatives are listed below:

- Customer Meet Programmes.
- Safety Awareness during doorstep Service Camp - "Torrent Power Aapna Dware".
- Awareness Programmes for School Students.
- Publication of safety tips in Newspaper and TV Channels.
- Tips on Safety and Energy Conservation incorporated in energy bills.
- Distribution of booklet - Veej Darpan for LTMD and HT Customers.
- Safety messages are spread to the masses through FM Radio and Mobile Vans and are personally communicated using appropriate pictorial presentation through Email, Whatsapp, SMS, etc.
- Safety campaign during kite flying festival and monsoon season.
- Distribution of leaflets.
- Safety talk with customers visiting customer centers.
- Display of safety and energy conservation tips on TV at Customer Centers.
- Signage Installations.

Further, safety tips are communicated to customers through several means such as do's and don'ts messages on the customer portal during festive seasons. We also push audio visuals through our mobile application on safety awareness and distribute information pamphlets "VIJ SALAMATI" at Plug Points.

### **3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

The Company is in the business of providing essential services of electricity. The company at most of the time provides 24x7 electricity supply. However, any risk of possible disruption/disconnection is intimated in advance along with information of anticipated power restore time through SMS, IVRS (Interactive Voice Response System)/ manual calls, E-mail and newspaper advertisements. Such information is also made available on our website.

### **4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable)? If yes, provide details in brief.**

As an electricity generation and distribution company, displaying product information is not applicable. However, the cables business of the company adheres to the BIS standard requirement as required by the local laws.

### **Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

The Company conducts consumer satisfaction survey once in 3 years. A detailed customer satisfaction, net promoter score and customer loyalty measurement survey was last undertaken in FY22 through a professional market research agency. The survey was conducted for over 5,000 consumers across all segments in Ahmedabad, Surat and Dahej. Overall scores achieved are – CSAT score 80%, Loyalty score 93% and Net Promoter Score 57.

Additionally, the Company captures customer feedbacks on a daily basis through various channels like feedback forms, interaction SMS, etc. Also, through an internally developed platform named "Sampark", calls are made to customers to record their firsthand feedback. A total of over 39,468 such feedbacks were collected in FY24 with an impressive CSAT score of 93%.

The company also carried out mystery shopping audits to assess the quality of customer interactions and pinpoint areas for improvement at the Plug Points. In FY24, the company achieved an impressive quality score of 87% through mystery shopping audits.



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**Independent Practitioner’s reasonable assurance report on Identified Sustainability Information in Torrent Power Limited’s Business Responsibility and Sustainability Report (BRSR) for FY 2023 – 2024**

To

**The Board of Directors**

**Torrent Power Limited**

**Samanvay, 600, Tapovan, Ambavadi,**

**Ahmedabad – 380015**

We have been engaged to perform a reasonable assurance engagement for Torrent Power limited (‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’), its associate and joint venture, vide our engagement letter dated 07.05.2024, in respect of the agreed sustainability information listed below (the “Identified Sustainability Information”) in accordance with the criteria stated below. This Identified Sustainability Information is as included in the Business Responsibility and Sustainability Report (BRSR) of the Group, its associate and joint venture for FY 2023 – 2024.

**Identified Sustainability Information**

1. The Identified Sustainability Information for FY 2023-24 is summarised below:

Attribute	Principle	Key Performance Indicator
Energy footprint	Principle 6 – 1	<ul style="list-style-type: none"> <li>Total energy consumption (in Joules or multiples) and energy intensity</li> <li>% of energy consumed from renewable sources</li> <li>Energy intensity</li> </ul>

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Attribute	Principle	Key Performance Indicator
Water footprint	Principle 6 – 3	<ul style="list-style-type: none"> <li>Total water consumption</li> <li>Water consumption intensity</li> </ul>
	Principle 6 – 4	<ul style="list-style-type: none"> <li>Water Discharge by destination and levels of Treatment</li> </ul>
Greenhouse (GHG) footprint	Principle 6 – 7	Greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity
Embracing circularity - details related to waste management by the entity	Principle 6 – 9	<ul style="list-style-type: none"> <li>Details related to waste generated by the entity (category wise)</li> <li>Waste intensity</li> <li>Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations</li> <li>For each category of waste generated, total waste disposed by nature of disposal method</li> </ul>
Enhancing Employee Wellbeing and Safety	Principle 3 – 1(c)	Spending on measures towards well-being of employees and workers (including permanent and other than permanent)
	Principle 3 – 11	Safety related incidents: <ul style="list-style-type: none"> <li>Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)</li> <li>Total recordable work-related injuries</li> <li>No. of fatalities</li> <li>High consequence work-related injury or ill-health (excluding fatalities)</li> </ul>
Enabling Gender Diversity in Business	Principle 5 – 3(b)	Gross wages paid to females as % of total wages paid by the entity
	Principle 5 – 7	Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
Enabling Inclusive Development	Principle 8 – 4	Percentage of input material (inputs to total inputs by value) sourced from suppliers
	Principle 8 – 5	Job creation in smaller towns – Wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the locations, as % of total wage cost
Fairness in Engaging with Customers and Suppliers	Principle 1 – 8	Number of days of accounts payables
	Principle 9 – 7	Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events
Open-ness of business	Principle 1 – 9	Details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties





2. Boundary of the report covers TPL's operations in India which includes the Group, its associate and joint venture selected for data review and verification:

1.	Torrent Power Limited, Corporate Office, Ahmedabad	Holding Company
2.	Torrent Power Grid Limited	Subsidiary Company
3.	Torrent Pipavav Generation Limited	Subsidiary Company
4.	Torrent Solargen Limited	Subsidiary Company
5.	Jodhpur Wind Farms Private Limited	Subsidiary Company
6.	Latur Renewable Private Limited	Subsidiary Company
7.	Torrent Electricals Private Limited (Formerly known as TCL Cables Private Limited)	Subsidiary Company
8.	Torrent Saurya Urja 2 Private Limited	Subsidiary Company
9.	Torrent Saurya Urja 3 Private Limited	Subsidiary Company
10.	Torrent Saurya Urja 4 Private Limited	Subsidiary Company
11.	Torrent Saurya Urja 5 Private Limited	Subsidiary Company
12.	Torrent Solar Power Private Limited	Subsidiary Company
13.	Surya Vidyut Limited	Subsidiary Company
14.	Torrent Saurya Urja 6 Private Limited (Formerly known as LREHL Renewables India SPV Private Limited)	Subsidiary Company
15.	Visual Percept Solar Projects Private Limited	Subsidiary Company
16.	Torrent Urja 7 Private Limited (Formerly known as Wind Two Renergy Private Limited)	Subsidiary Company
17.	Sunshakti Solar Projects Private Limited	Subsidiary Company
18.	Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited	Subsidiary Company
19.	UNM Foundation	Joint Venture with Torrent Pharmaceuticals Ltd.
20.	Tidong Hydro Power Limited	Associate Company
21.	Torrent Urja 8 Private Limited	Subsidiary Company
22.	Torrent Urja 9 Private Limited	Subsidiary Company
23.	Torrent Urja 10 Private Limited	Subsidiary Company
24.	Torrent Urja 11 Private Limited	Subsidiary Company
25.	Torrent Urja 12 Private Limited	Subsidiary Company
26.	Torrent Urja 13 Private Limited	Subsidiary Company
27.	Torrent Urja 14 Private Limited	Subsidiary Company
28.	Torrent Urja 15 Private Limited	Subsidiary Company
29.	Torrent Urja 16 Private Limited	Subsidiary Company
30.	Torrent Urja 17 Private Limited	Subsidiary Company
31.	Torrent Green Energy Private Limited (TGEPL)	Subsidiary Company
32.	Airpower Windfarms Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
33.	Torrent Green Hydrogen Private Limited (TGHPL)	Subsidiary Company
34.	Torrent PSH 1 Private Limited	Subsidiary Company
35.	Torrent PSH 1 Private Limited	Subsidiary Company
36.	Torrent PSH 1 Private Limited	Subsidiary Company
37.	Torrent PSH 1 Private Limited	Subsidiary Company
38.	Solapur Transmission Limited	Subsidiary Company

3. Our reasonable assurance engagement is with respect to the FY 2023 – 2024 information only unless otherwise stated and we have not performed any procedures with respect to earlier periods or any other elements included in the BRSR and therefore, do not express any opinion thereon.

#### Criteria

4. The criteria used by the Group, its associate and joint venture to prepare the Identified Sustainability Information for the FY 2023 – 2024 are the BRSR Core – 'Framework for assurance and ESG



disclosures for value chain' and BRSR format, issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') read with SEBI circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12 July 2023 ("SEBI Circular") and the Guidance note for BRSR read with National Guidelines for Responsible Business Conduct Issued by Ministry of Corporate Affairs ("BRSR Framework") (hereinafter referred to as 'Criteria').

### Management's Responsibilities

5. The Group, its associate and joint venture's management is responsible for selecting or establishing suitable criteria for preparing the Identified Sustainability Information, taking into account applicable laws and regulations, if any, related to reporting on the Identified Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the BRSR and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

### Inherent limitations

6. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

### Auditor's Independence and Quality Control

7. We are independent of the Company and have fulfilled our other ethical responsibilities in accordance with the requirements of the International Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA') and have the required competencies and experience to conduct this assurance engagement.
8. Our firm applies International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### Auditor's Responsibility

9. Our responsibility is to express a reasonable assurance in the form of an opinion on the Identified Sustainability Information based on the procedures we have performed and evidence we have obtained. We conducted our reasonable assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements other than Audits or Reviews of Historical Financial Information ('ISAE 3000 (Revised)') issued by the International Auditing and Assurance Standards Board ('IAASB'). This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information are prepared, in all material respects, in accordance with the Criteria.
10. A reasonable assurance engagement involves assessing the suitability in the circumstances of the Company's use of the Criteria as the basis for the preparation of the Identified Sustainability Information, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances and evaluating the overall presentation of the Identified Sustainability Information.
11. The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.
12. Given the circumstances of the engagement, in performing the procedures listed above, we:



- Carried out discussions at the corporate office and manufacturing facilities for data and document verification;
- Interviewed senior executives to understand the reporting process, governance, systems and controls in place during the reporting period.
- Reviewed the records and relevant documentation including information from audited financial statements or statutory reports submitted by the Group, its associate and joint venture to support relevant performance disclosures within our scope.
- Evaluated the suitability and application of Criteria and that the Criteria have been applied appropriately to the subject matter.
- Selected key parameters and representative sampling, based on statistical audit sampling tables and agreeing claims to source information to check accuracy and completeness of claims such as source data, meter data, etc.
- Re-performed calculations to check accuracy of claims,
- Reviewed data from independent sources, wherever available,
- Reviewed data, information about sustainability performance indicators and statements in the report.
- Reviewed and verified information/ data as per the BRSR framework;
- Reviewed accuracy, transparency and completeness of the information/ data provided;

**Exclusions:**

13. Our reasonable assurance engagement scope excludes the following and therefore we do not express an opinion on the same:
  - Any disclosure other than those mentioned in the Scope section above
  - Data and information outside the defined reporting period
  - Data related to the Group, its associate and joint venture's financial performance, strategy and other related linkages expressed in the Report.
  - The Group, its associate and joint venture's statements that describe expression of opinion, belief, aspiration, expectation, forward looking statements provided by the Group, its associate and joint venture and assertions related to Intellectual Property Rights and other competitive issues.
  - Mapping of the Report with reporting frameworks other than those mentioned in Reporting Criteria above.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

**Opinion**

14. Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information included in the BRSR for FY 2023 – 2024 is prepared in all material respects, in accordance with the Criteria.

**Restriction on use**

15. Our reasonable assurance report has been prepared and addressed to the Board of Directors of the Group, its associate and joint venture at the request of the Group, its associate and joint venture solely, to assist the Group, its associate and joint venture in reporting on the Group, its associate and joint venture's sustainability performance and activities. Accordingly, the Assurance Statement may not be



suitable for any other purpose and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any duty of care or liability for any other purpose or to any other party to whom the assurance report is shown or into whose hands it may come without our prior consent in writing.

A handwritten signature in blue ink, appearing to read 'Abhishek Tripathi', with a horizontal line underneath.

**Grant Thornton Bharat LLP**

Abhishek Tripathi

Partner

Dated: 22.05.2024

Place: Grant Thornton Bharat LLP

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